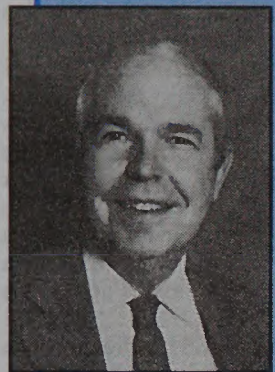


## Greetings from Dave



And still they come! The rare coin business continues at a very intense level of interest, and we expect that the quarter year from January through March will be one of our best ever. Nice people continue to "discover" coins through the new State Reverse quarters, the Internet, television shopping, reading about Sacagawea dollars—or in one of many other ways. Then, sooner or later they "discover" Bowers and Merena Galleries.

If this is your first publication from us, here is our general philosophy: Our emphasis is on quality coins. In numismatics as in most other walks of life (cars, art, medical care, vacation accommodations—you name it), you cannot have the highest quality and the lowest price simultaneous; the two are incompatible. Thus, if low price is your guiding star—and we have no problem with this—there are plenty of places to buy inexpensive things. We wholesale all of the sub-par items we buy when we acquire intact collections, and they wind up being sold somewhere.

For some coins quality is not particularly hard to find. Examples include modern commemoratives and Proof sets. You see one and you see them all. On the other hand, when it comes to Liberty Walking half dollars, Indian cents, Liberty Seated dollars, and most other traditional series, quality does make a difference. There are many issues for which we will pay above "retail" listings for high quality pieces, but would not pay 50% of that price for a low-quality coin. Unfortunately, certification is not the answer, as there are lots of spotted, stained, poorly struck, and downright unattractive certified coins. Our simple little test when buying is this: Would I like to have this coin in my collection?

Our formula for quality works well, for over the years we have built what I believe to be the most successful rare coin dealership in the world. Once a person becomes a client, they tend to stay for a long time. Returning to you, if you are not a client, try us with a small sample order. I think you'll like what you receive—and will come back again and again.

See something interesting? Just call Debbie McDonald or Gail Watson of our Rare Coin Gallery (our recent renaming of our "Direct Sales Department"—the new name sounds more friendly) on our toll-free line, and before you know it a package from Bowers and Merena Galleries will arrive in your mailbox! How exciting! Thank you for whatever business you send our way—and, don't forget to order a book or two.

Sincerely,

Q. David Bowers  
President

# The Coin Collector



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## THE LATEST GOLD RUSH NEWS FROM STEVEN BAR

Your editor collects/hoards/enjoys letters, broadsides, and other ephemera from the California Gold Rush. Among the more interesting things acquired now and then are letters written from gold miners to the folks back home in the "states."

The other day George H. LaBarre found this for us—a letter not about coins, but certainly reflective of the life of a miner. The writer is William ("Billy") R. Duval, who is writing to his friend, Sam McGale, back home in the Carolinas, where it seems that Duval's wife is as well. We reproduce it herewith (slightly edited and with modern comments in brackets):

Stevens Bar [California]  
March 5th, 1852

Dear Sir

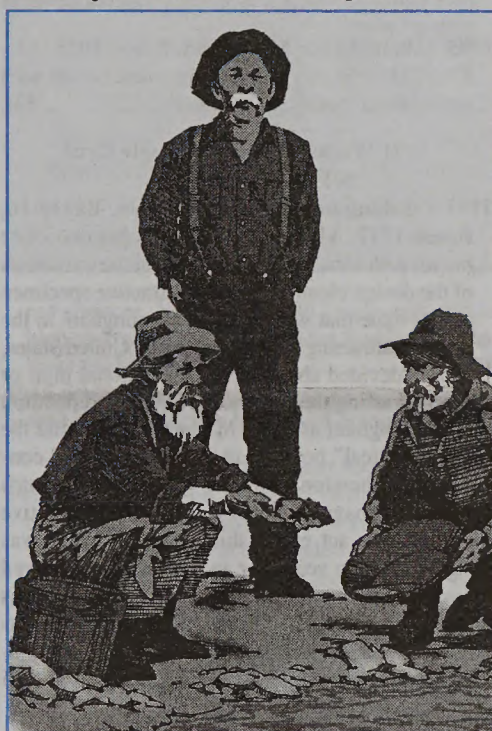
You promised me when I left home to write me regular but I have received but one letter from you since I have been here, that was dated 6th July, I can not account for your silence; if you have written, I have been so unlucky as to not get your letters.

I am uneasy until I hear from you to know whether you have rec'd the check that I sent to you. Pink & Peterson have both rec'd information of the safety of what they send [the safe mailing of letters was a chancy proposition in the gold fields, and often mail would be rifled or go astray]. I dislike to write to Dewitt & Harrison anything about it, until I hear from you. The amount is not much, but if I continue in the same luck that I have been in for some time it will take a long while to make the same amount.

I am in first rate health but devilish bad luck. I have been on the river since Christmas putting in a wheel [a water-driven wheel to operate a flume or washing operation, perhaps including damming and/or diverting the river] and doing a great deal of other work getting the ground prepared for work. We had just got underway when it commenced to rain as it rains nowhere else but California or the Isthmus and it is still raining & I would not be much surprised if it takes away our wheel & everything else, so you see every

thing works by contraries with me so far.

I rec'd a letter from my wife yesterday. She says that you bought some corn for here but in consequence of Ross not allowing house room



for it until she sent for it failed to get it & therefore she has to look out for more. If Ross cuts up any unnecessary shines tell him he shall secure to you the payments of rent, or else vamoose ["vamoose," today usually spelled "vamoose," was a very popular Gold Rush word, used by both Americans and the Spanish, and meant "get out quickly"] the ranch. If he leaves rent it to someone that will take care of the property as well as pay the rent—if there is any such. I would be very glad if you would lay in whatever provisions my family needs, and I am perfectly willing to satisfy you for any time or trouble you may be at in doing so, as I know that my wife cannot attend to such business, neither can any one of her family to very much advantage.

I hear there are any number of Carolinians coming to this country. Poor fellows, they may

be like me—just a little too late to make them piles that we read of. [Gold Rush miners usually referred to their "pile," this being the fortune they were seeking.]

We heard from young Walker & Patton at Panama. They don't say who is with them but we judge Erwin Perkins and others are along. The boys say on account of high price on steamers they are compelled to take a sail vessel. It is strange their friends did not furnish them with sufficient means to come through on a steamer. I saw some Georgians 3 weeks ago that told me they had passed Weeks & Co. between Panama & Acapulco on a sail vessel. They have not arrived yet. [A steamer took about two weeks to travel from Panama northward to San Francisco, while cheaper passage on a sailing vessel sometimes took from one to three months, often in very miserable accommodations. However, many gold-seekers had virtually no money when they left the states and had to fare as best they could.]

The boys that are here are all well & doing tolerable as well. Those that are in the dry diggings [an area away from a stream, where dirt and gravel were processed by other means, including the use of an arrastre] are doing very well. If a man had as good a foresight as he has a hindsight he could do remarkably well in this country, because if I had known it was going to rain as much as it has I would have done well to have staid at Garrote [name of a town or hotel?] as it has turned out I have not done well.

We generally get all the news that is going in your part of the [no word here but perhaps should be one] & elsewhere as some of the boys are getting letters occasionally from home. Besides there is an expressman stays at our tent so that we get any papers that we like to read. I am writing to my wife. Please send it down to her.

Give my respects to the Squire Pearson & family & all others inquiring. Tell Dr. W.C. Tate [?] I want him to try his hand on another letter as I have not rec'd any from him yet.

W.R. Duval

(continued on page 10)

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## COLONIAL AND EARLY AMERICAN COINS

**“Specimen” Striking 1722 Wood’s Halfpenny**  
**1722 Wood’s Hibernia halfpenny.** Harp Left. SP-64 BN (PCGS). Glossy, prooflike brown surfaces. A superb specimen attributed as a “specimen” striking (or special impression for cabinet or presentation purposes)! ..... 6,950

### Beautiful “Specimen” 1723 Wood’s Hibernia Halfpenny

**1723 Wood’s Hibernia halfpenny.** SP-65 BN (PCGS). Breen-154, pellet before H. Reflective surfaces retain much of their natural mint color fading to attractive medium brown. Some surface striations noted under magnification. This is a truly beautiful specimen, free of the “carbon spots” that typically plague high-grade issues of this period, and a rarity in the William Wood Hibernia series. This variety is unlisted by Breen in his important work on United States and colonial Proof coins. Struck at the Tower Mint for circulation in Ireland but exported to the American colonies in large quantities by profiteering merchants, the Wood’s Hibernia issues have long held American collectors’ attention. The present specimen is certainly one of the most important extant examples of that series, struck for presentation or similar purpose and remarkably well-preserved since. While this particular piece most likely was not intended for colonial America, for the colonial type collector who seeks a Wood’s Hibernia piece (and most do), seeking a more superb specimen than this may leave you disappointed after years of looking. .... 9,750

### Very Rare Mint State Chalmers 3d From the Eliasberg Collection

**1783 Chalmers threepence.** Breen-1018. MS-63 (PCGS). Fully lustrous pewter gray with subtle steel blue highlights. A superb specimen of this rare pre-federal silver issue of Baltimore silversmith John Chalmers. While showing a minor area of striking bluntness at obverse periphery near 9:00, this is likely the finest specimen known, exceeding the Roper specimen in sharpness and lustre. Chalmers’ shillings are relatively common in comparison to the smaller fractions, which are lacking in most advanced collections of pre-federal material. A very significant piece which, like many oddments of the colonial and pre-federal series, would probably be more popular and costly if it weren’t so rare! From our offering of the renowned collection of Louis Eliasberg. .... 26,500

### Lovely 1776 Continental Dollar

**1776 Continental dollar.** Breen-1095. Newman-3D. Pewter. EG FECIT. AU-58 (PCGS). A lovely, very appealing specimen of one of the great classics in American coinage. Exceptional pewter gray surfaces with bright silver highlights on the outlines and motifs—among the finest quality examples we have ever offered. Sharp and crisp design elements with lightness of definition only at the tops of NCY and bottom of 6 in the date, and at the opposing reverse details. An exceptional quality example in all respects. .... 23,500

The obverse depicts a sundial with the Latin inscription, FUGIO, or “I fly,” referring to the rapid passage of time. Below is the notation, MIND YOUR BUSINESS. Around the border: CONTINENTAL CURRENCY and the date 1776. This motif was later (1787) adapted for use on the Fugio copper cent.

The reverse has interlocking rings, each inscribed with the name or abbreviation of a state, with AMERICAN CONGRESS and WE ARE ONE at the center. An early die state with light reverse cracks, not nearly as advanced as seen on certain other examples of this variety.

The genesis of the 1776 Continental dollar is one of the mysteries remaining among early American coin issues. The writer is of the school that this is an authorized emission of the Continental Congress and was intended to replace the \$1 paper note (one with the same obverse design had been printed, but then discontinued—a gap which might indicate that the pewter dollars were used instead). No contemporary legislation, coinage contract, or other specific record has been located, but same probably exists—somewhere.

**1787 Connecticut copper.** Miller-43.1-Y, Rarity-2. Draped Bust left. EF-45. .... 759

**1788 Connecticut copper.** M-11-G, Rarity-2. Mailed Bust left. VF-25. Pleasing medium brown surfaces, smooth—as 11-G is usually seen. A nice coin from the last year of Connecticut coinage. .... 425

## Frank S. Writes

Hi Gail:

I received the MS-65 1921 Alabama 2x2 commemorative today that I purchased about a week ago and am quite pleased as I was with the MS-65 Monroe that I bought a couple of months ago. The quality of your coins are well worth the price. I look forward to my next purchase!

Thanks.

Frank S.

**1786 New Jersey copper.** M-18M. Bridle variety. G-7. .... 115  
**1787 New Jersey copper.** M-6D, Rarity-1. Outlined Shield. VF-20. Die crack at base of shield, as usually seen. .... 419

### Choice 1787 New Jersey Copper

**1787 New Jersey copper.** M-46E. Small Planchet, Plain Shield. AU-58 (PCGS). Glossy chocolate brown surfaces. Middle die state, obverse shows heavy die clash but, bulge yet to obscure date. A very nice coin. .... 2,695

**1788 Vermont copper.** Bust right. Ryder-20. Rarity-3. VF-20 (PCGS). Attractive medium brown surfaces. Die state with beginning cud at VE (VERMON) on obverse and cud past E (INDE) on the reverse. .... 895

**1788 Vermont copper.** Bust Right. R-25, Rarity-2. VF-30. Medium brown surfaces. Very attractive. .... 479

**1789 Mott token.** Thick planchet. Breen-1020. VF-30. Some have called this America’s earliest-dated storecard. .... 479

**Undated (c.1792) Kentucky cent.** Breen-1155. Plain edge. AU-53 (PCGS). Medium brown and pale steel blue with very nice appeal for the grade. Typically well struck at central obverse and a very nice specimen. .... 497

**1794 Franklin Press token.** Breen-1165. AU-55 (PCGS). Superb medium brown with glossy surfaces and outstanding visual appeal for the issue. Typical die break on press. This American-associated token was struck in 1794 for the printing firm of Cox and Bayliss, printers who used the same press young Ben Franklin worked on during his 1726 stay in London, a press which currently resides in the Smithsonian Institution. A specimen of this popular issue to please the type collector or advanced colonial specialist. .... 575

**1795 Talbot, Allum & Lee cent.** Breen-1035. AU-58 (PCGS). Rich tan surfaces with some deeper highlights. A pleasing example, especially for the assigned grade. .... 695

While we think this nice specimen is a bargain, the U.S. Mint’s price paid for T.A. & L. cents was even better: 18 cents per pound!

**1795 Talbot, Allum & Lee cent.** Breen-1035. AU-53 (PCGS). Glossy medium chocolate brown with an excellent “look” for the grade. .... 532

### 1791 Washington Small Eagle Cent A Perennial Favorite

**1791 Washington cent.** Small Eagle. Baker-16, Breen-1217. AU-58 (PCGS). Lustrous chocolate brown with some faded mint color in the intricacies of the design elements. A very attractive specimen of this issue that was struck at Birmingham in the hopes of attracting the business of the United States, then undecided about forming a national mint or subcontracting the business. The shifty reputation of Birmingham as a den of counterfeiters and the “monarchical” portrait on this piece helped convince Washington, Jefferson and others that such foreign coinage production was not an attractive option. The act establishing the U.S. Mint was signed about a year later and these pieces entered circulation among other assorted coppers. This piece’s combination of historical importance and attractiveness makes it ideal for inclusion in any collection. .... 1,495

### Pleasing 1791 Washington Small Eagle Cent

**1791 Washington cent.** Small Eagle. Baker-16, Breen-1217. AU-53 (PCGS). Rich chocolate brown with somewhat glossy surfaces and subdued lustre in the protected areas. Just a few scattered marks are present, none of which immediately draw the viewer’s eye. A thoroughly pleasing example of a classic issue—one of the best-known Washington tokens of the era. 1,195

**Undated Washington Double Head cent.** B-6, B-1204. AU-58 (PCGS). Attractive deep tan surfaces display plenty of gloss and lustre. This popular issue is more apt to be seen in heavily circulated grades of VG to VF, and with noticeable circulation and handling marks. The present coin is an exception to that rule, and, indeed. Mention a strong strike and an absolute minimum of marks, and the appeal of the present coin increases dramatically. Don’t miss out on this one, for who knows how long it will be before we can offer a piece of similar quality. .... 895

**1795 Washington Grate token, Large Buttons, Lettered edge.** AU-55 (PCGS). Rich deep chocolate brown faded from original color. Prices for Washingtoniana, collected in America as long as there has been collecting in America, are in many cases lower in real terms today than they were in the 1870s. The present specimen has no doubt been preserved in numismatic cabinets for most of its life. .... 1,075

**Bolen copy. 1694 Carolina Elephant token.** Kenney-5, Bolen-33. MS-62 BN. Rich glossy chocolate brown with flawless eye appeal. One of the most popular of the copies of colonial and pre-federal coins accomplished by John A. Bolen and also one of the most faithful to the original, this Carolina Elephant token copy is one of only 40 struck in copper in 1869. Due to the extraordinary rarity of the genuine piece, may we recommend this very historic and accurate reproduction as a suitable “filler” in an advanced collection of colonial coins? A choice specimen of this infrequently seen Bolen striking. .... 1,250

John Adams Bolen (1826-1907) was perhaps the most widely known and most prolific engraver of struck copies of his day. His pieces are avidly collected by specialists in the

token field as well as collectors of colonial coins, and the demand for quality specimens never lessens. In *Struck Copies of American Coins* (1952), author Richard D. Kenney noted the following sentiments from Bolen regarding his struck copies: “I have been informed that they have been worn or rubbed and made to look old, then sold as genuine. I spent a great deal of time on them; on one I worked from a genuine coin, on the others from very fine electrotypes. They are all quite scarce now. They were not a financial success to me.”

The mintage figures have been published in various places, including by Bolen himself, but in general they are not accurate—as Bolen apparently lost track of how many he made, and in some instances additional pieces were made by others. In general, all Bolen pieces are scarce, and some are very rare. However, many are not quite as rare as the published mintage figures.

**Bolen copy. 1785 Confederatio copper, Inimica Tyrannis, Large Circle of Stars.** K-2, Bolen-7. AU-55. A truly lovely example of John A. Bolen’s famous copy of this classic American rarity. Rich tan surfaces show amazing detail and plenty of eye appeal. One of just 40 examples produced in copper by Bolen circa 1863, these 19th-century copies are regarded as highly collectible today. We only see specimens of this rare issue occasionally, and we always have multiple requests for the occasional pieces we offer. .... 729

**Bolen copy. 1785 Confederatio copper, Inimica Tyrannis, Small Circle of Stars.** K-3, B-8. AU-55. Deep tan with lustre and dynamic eye appeal. A definite pleaser where overall appearance is concerned. Another popular rarity from the hand of John A. Bolen, one of 40 copper examples of the variety produced circa 1863. Rare and a pleasing adjunct to the above variety. .... 729

**Bolen copy. 1737 Higley copper. Three Hammers.** K-4, B-10. MS-63 RB. Copper. A pleasing specimen of this rarity. .... 695

**Edwards copy from Bolen dies. 1737 Higley copper. Three Hammers.** K-4, B-10 for type. MS-65. Brass. A copy in brass, struck by Dr. F.S. Edwards from the dies sold to him by Bolen. An unusual issue, a copy of a copy! Rare. .... 545

**Bolen copy. 1787 Excelsior copper, George Clinton.** K-8, B-37. MS-60 BN. Copper. A sharp and delightful medium brown specimen of another popular Bolen rarity. One of 40 copper examples struck by Bolen circa 1869. A pleasing rarity, perhaps a bit conservatively graded, but certainly priced to yield a good value at ..... 1,150



## HALF CENTS

### Attractive 1793 Half Cent

**1793 Breen-2, Cohen-2.** VG-8 (PCGS). Pleasing medium brown with a few light scratches from nearly two centuries ago. Satisfaction guaranteed as always. The reverse is rotated about 45°. .... 2,850

### Superb 1800 Half Cent

**1800 B-1b, C-1.** MS-64 BN (NGC). First year of the Draped Bust design. Simply put, an outstanding coin in all respects. Nicely struck for the date, well centered, and attractive. The glossy chocolate brown surfaces display wisps of red iridescence in the protected areas. This lovely near-gem coin is easily deserving of the assigned grade, and then some. *Quality*, this is it! .... 5,250

Most Mint State 1800 half cents survive due to two hoards. The first was recovered early in this century while the second was found in Boston in the late 1930s. Prior to the discovery of these hoards, uncirculated half cents of this coinage date were considered rare as noted by Frossard in his 1879 monograph on the denomination.

### Choice 1800 Half Cent

**1800 B-1b, C-1.** MS-61 BN (NGC). Rich dark chocolate brown with smooth glossy surfaces. This is a beautiful example of this avidly-sought date and is very choice for its assigned grade. .... 2,150  
**1826 B-1, C-1.** MS-63 BN (PCGS). Fabulous color and surfaces. .... 745  
**1828 B-1, C-3.** 13 Stars. MS-64 BN (PCGS). Lovely medium brown surfaces. .... 695  
**1828 B-1, C-1.** 13 Stars. MS-63 BN (NGC). Very attractive medium brown surfaces. .... 439

### Gem Proof 1831 Half Cent Rarity

**1831 B-2. Proof-65 RD** (PCGS). An outstanding example of the “First Restrike” 1831 half cent, with the reverse of 1836. This variety is only known in Proof quality. Of the few that exist, nearly all are of considerably lower grade and eye appeal than the sparkling gem offered here. This variety was struck after the production of 1836 Proof half cents sharing the same *reverse* die. The latter coins were considered Originals, and were actually struck in 1836. .... 24,950

The 1836 dated coins have perfect reverse dies while these 1831 restrikes have a cracked reverse die. In his *Encyclopedia of United States Half Cents*, author Walter Breen listed 26 examples from this die pair; however, we suspect some of these may have represented duplication, with perhaps just 20 distinct examples known. In addition, he listed nine Originals in Proof and another five Second Restrike examples, bringing the total Proof population of this date to just over 30 coins.

The collecting of Proof half cents of the rarity years is an interesting pursuit. While all are fairly expensive, in terms of their absolute rarity they are priced much less than better known varieties in other series. A complete date set of such pieces would include 1831, 1836, 1840 through 1848, 1849 Small Date, and 1852.

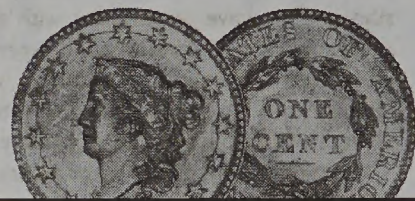
**1832 B-3, C-3.** MS-63 BN (PCGS). Lovely mahogany and tan surfaces with splashes of darker brown. A

pleasing, fully lustrous example, for the type collector. .... 439  
**1833 B-1, C-1.** MS-64 BN (PCGS). Lustrous medium brown surfaces. .... 595  
**1833 B-1, C-1.** MS-61 BN. .... 245  
**1834 B-1, C-1.** MS-64 BN (PCGS). A pleasing mix of deep chocolate brown and medium tan on glossy, lustrous surfaces. This is the one for your type set! ..... 595

**1834 B-1, C-1.** MS-62 BN (NGC). Medium brown with splashes of darker brown and olive. Struck from clashed dies, lending interest (we endeavor to mention such features as we see them, although the certification services do not). .... 265  
**1835 B-2, C-2.** MS-64 BN (PCGS). Sharply struck with lustrous dark brown obverse. The reverse is lighter tan with iridescent highlights. Exquisite detail and excellent lustre. Tiny obverse die crack links stars 2-7. All 1835 half cents—circulation strikes as well as Proofs—were made from one die pair, causing all sorts of complexities when a prooflike piece (of which this is not one) is found! ..... 575

**1854 B-1, C-1.** MS-64 BN (PCGS). Lustrous medium brown surfaces. .... 545

**1855 B-1, C-1.** MS-64 RD (PCGS). Lustrous red surfaces. Weak obverse and reverse borders are typical of this issue. An ideal example to consider for your type set. .... 1,195  
**1855 B-1, C-1.** MS-64 BN (NGC). Medium brown and olive iridescent highlights. .... 595  
**1855 B-1, C-1.** MS-63 RB (NGC). Lustrous red and brown surfaces with mostly red. .... 425  
**1857 B-1, C-1.** MS-63 RB (PCGS). Mottled brown and natural red color with nice lustre for the grade. 679



## LARGE CENTS

**1802 Sheldon-229. EF-45** (PCGS). Pleasing well-centered devices. Dark olive-brown. A very difficult die variety in this condition. A rare early die state. The reverse die, which was combined with four different obverse dies, is instantly identified by the broken, or incomplete ribbon bows directly below CENT. .... 1,195

ORDER IT TODAY, ENJOY IT TOMORROW! Request our overnight service; free on coin orders of \$500 or more, just \$10 for orders below that amount. In this way that special coin can be in your hands just hours from now!

### Lovely High-Grade 1813 Cent

**1813 S-292.** AU-58 BN (NGC). Lustrous deep mahogany brown on the obverse, with mostly chocolate brown and some tan on the reverse. A few stray marks are present, but the main devices—Liberty and the wreath, for instance—are blemish-free. A delightful example of a date that is, more often than not, porous and unattractive. When buying we select the finest coins available so that you may collect with pride; and the present piece is no exception to that rule! .... 2,195

### Gem Uncirculated 1819 Cent

**1819 Newcomb-9.** MS-65 RB (NGC). A delightfully frosty and mostly red specimen of a popular date. The lustre is superb, and the eye appeal is equal to the task as well. Blemish-free, with a deep strike and an overall quality that will fit well in any high-quality collection. .... 3,150

This lovely gem cent was Lot 41 in our sale of the Walter H. Childs Collection, August 1999. That collection was important for its depth of content (it contained an 1804 Draped Bust dollar which brought a world record price of \$4.14 million) and the overall beauty of the coins therein.

### Gem 1820 N-13 Cent

#### Exceptional!

**1820 N-13. Large Date.** MS-65 RB (PCGS). Mostly red with a generous quotient of lustre. In fact, this 90% to 95% *original Mint red* coin has more “red” than some coins we’ve seen graded MS-65 RD. Wonderful eye appeal. A splendid 1820 N-13 cent of the quality which makes us regret that we only have one such coin in our inventory. .... 1,950

**1820 N-13 Large Date.** MS-65 BN. (PCGS). Sharply struck with highly lustrous tan surfaces accented by pale blue toning. Among Randall Hoard varieties from 1816 to 1820, this die variety is the most sharply detailed, a wonderful candidate for the type collector. .... 1,195

### Attractive 1823 Restrike Cent

**1823 Restrike.** MS-64 RB (NGC). Brilliant in most areas, with attractive light brown toning. A very high quality specimen of this fascinating coin—a variety born under unrecorded circumstances in the early 1860s, and which furnished the subject for a talk by our own Mark Borckardt at the American Numismatic Society’s Coinage of the Americas Conference a few years ago. This example is from a very late die state. .... 1,695

**1826 N-7.** MS-62 BN (PCGS). Attractive light tan with splashes of darker brown. Hints of orange may be seen on the reverse. .... 1,095

**1837 N-10. Head of ’38.** MS-65 BN (PCGS). Gorgeous olive-tan surfaces with chestnut highlights. Considerable aesthetic appeal. .... 1,195

**1848 N-2.** MS-64 BN (PCGS). Lustrous dark brown surfaces with splashes of lilac, gold, and iridescent toning. Bases of 18 are recut below. .... 569



**1848 N-23. MS-65 BN (NGC).** Lovely medium brown surfaces. A coin with a great deal of old-fashioned eye appeal. Would that all MS-65 BN cents were this nice! ..... 995

**1848 N-21. Rarity-4. AU-58 BN (NGC).** Lustrous medium brown surfaces with some mint red visible. .... 215

**1849 N-22. MS-65 BN (NGC).** Attractive tan surfaces. Some tinges of original mint red (mint orange is really the proper color designation) peek out here and there and, in the words of popular retailing, are offered free with the purchase of this cent! Seriously, it is a very handsome piece ..... 1,195

**1850 N-4. MS-65 BN (NGC).** Choice glossy brown surfaces with lots of mint color in protected areas. Excellent eye appeal, outstanding for the date or type. 875

**1851 N-2. MS-65 BN (NGC).** Lustrous olive-brown surfaces with considerable orange mint lustre. 875

**1851 N-2. MS-64 RD (NGC).** A thoroughly pleasing example of the grade and design type. Large cents of the Coronet (or Braided Hair) design type are difficult to locate with nice mint red features; fully red specimens such as offered here are definitely in the minority where quality and appeal are concerned. Call quickly on this one! ..... 1,375

**1853 N-10. MS-65 RB (NGC).** Great lustre with brick red surfaces. About 80% red! ..... 850

#### Desirable 1854 Test Date Cent

**1854 cent. N-16. Test date. Date punched three times. AU.** An 1854 copper cent into which a four-digit Mint date logotype has been punched three times—a souvenir from the Die Department of the Philadelphia Mint in 1854! Descended in an old Philadelphia family, and only recently taken from its place of repose and shown to Dave Bowers, who bought it on the spot! A great conversation item for the pattern enthusiast or copper cent specialist! First we have ever seen or heard of! An exciting cent! ..... 2,495

**1855 N-3. MS-65 RB (PCGS).** Lustrous surfaces with mostly red. .... 995

**1855 N-4. Upright 55. MS-66 BN (NGC).** Sharply struck with satiny dark brown lustre and traces of orange on the reverse. .... 1,125

**1857 N-1. Large Date. MS-65 BN (NGC).** Sharply struck with lustrous olive-brown surfaces. Considerable orange lustre is visible, especially on the reverse. An attractive example of our last circulation strike large cent issue. .... 975



## SMALL CENTS

### Indian Head Cents

**1860 MS-65 (PCGS).** Great eye appeal. The lustre and brilliance are almost three dimensional! . 995

**1860 MS-64.** Lustrous. .... 329

**COMING YOUR WAY!** Some really interesting issues of the *Rare Coin Review* and *The Coin Collector* are in the works, plus lots of information on our Internet site (surveyed by Lycos some time back and found to be one of the most interesting in existence!). Be sure your subscription is up to date, so as not to miss a single one! And, some really notable auction catalogues will be arriving in your mailbox, too.

**1864 Bronze. MS-64 RB (PCGS).** Lustrous red and brown surfaces about 75% red. .... 195

**1866 MS-63 BN (ANACS).** Lustrous medium brown surfaces. .... 295

**1868 MS-64 BN (PCGS).** Beautiful chocolate brown faded from mint color mixed with mottled red. Excellent eye appeal and lustre for this low-mintage Indian and unlikely to remain long at ..... 495

**1869 MS-64 RB (PCGS).** Lustrous red and brown. 925

**1870 MS-64 RB (NGC).** Mostly red. .... 775

**1871 MS-65 BN (PCGS).** Deep chocolate brown and violet with blushes of red. Fully struck and brilliantly lustrous, this cent is choice for its assigned grade. The 1871 and 1872 are second in rarity after the famous 1877 among cents of this decade. Over a period of years we believe we have had fewer pieces dated 1871 than 1872. .... 1,295

**1874 MS-65 BN (PCGS).** Lustrous brown with a halo of mint red at the periphery. .... 549

**1874 MS-64 BN (PCGS).** Lustrous satiny surfaces with attractive mint red at the rims. A superb coin! ..... 350

**1875 MS-65 RB (NGC).** Great eye appeal with a nice blend of red and brown. .... 825

**1875 MS-65 BN (NGC).** ..... 609

**1876 MS-65 RB (PCGS).** 70% red with light coppery green faded from color. A beautiful and lustrous specimen of this much sought after Indian cent date rarity. .... 1,325

#### Full Red Proof 1877 Cent

**1877 Proof-64 RD (PCGS).** Brilliant orange-red with reflective surfaces. A beautiful specimen of this key date among Indian cents, one that would fit nicely in a high-grade set or stand alone as a remarkable specimen of this popular and rare issue. .... 5,995

This is the date in the Indian cent series—head and shoulders above any other issue in terms of elusivity. Regarding Proofs, the number struck is not known, and various references have stated the figure as 510 (the number of silver coins struck this year, with the assumption that copper coins were made in like quantity) upward. Our feeling is that perhaps 1,250 were made, more or less. Of those, many have suffered damage or have simply disappeared. We imagine that no more than 300 or 400 coins exist can be called true Proof-64 or finer today. Considering the fame and demand for this coin, here, indeed, is a most important offering.

#### Desirable AU 1877 Cent

**1877 AU-50 (PCGS).** Pleasing medium brown with subtle highlights. Lightly circulated but attractive specimens of the 1877 cent are in high demand—and have been as long as collectors have been drawn to the Indian cent series! We expect this one to find a happy home with a collector with a discriminating eye. .... 1,975

**1877 EF-40 (NGC).** Rich, attractive brown surfaces. A lovely coin! ..... 1,395

**1877 F-15 (ANACS).** Nice attractive medium brown surfaces. .... 995

**1878 MS-65 RB (PCGS).** Lustrous red and brown surfaces with lots of red on both sides. .... 995

**1879 MS-65 RB (NGC).** Well struck with 90% red surfaces. Wonderful! ..... 295

**1883 MS-65 RB (NGC).** A very nice example of this issue. The surfaces are mostly red. .... 299

**1885 MS-65 BN.** (NGC). Lustrous medium brown with generous amounts of mint red in the protected areas of legends and devices. A very pleasing gem specimen of the most elusive single date of the decade. A find for the advanced collector. .... 595

**1886 Type II. MS-64 RB (PCGS).** Lustrous red and brown with a highlights of iridescent colors. 1,295

The Type II variety has the last feather of the headdress pointing between the C and A of AMERICA as opposed to the Type I where the last feather points between the I and C. The Type I was minted from 1859 to 1886 and Type II was minted from 1886 to 1909.

**1888 MS-64 RB (PCGS).** Red dominates medium brown with excellent lustrous cartwheel. Nice and attractive. .... 299

**1888 MS-64 BN.** Sharply struck and very lustrous. Lots of red adheres to the peripheral legends and devices. .... 139

**1898 Proof-65 RD (PCGS).** Beautiful and reflective surfaces toned olive and rich mahogany, the reverse almost entirely the latter. This is a very attractive piece with distinctive and appealing coloration or an eye-catching example of the date for a specialist in the series. .... 1,250

**1908 Proof-65 RD (PCGS).** Lovely mint red with faint fuchsia highlights at the extreme peripheries. Immaculate reflective surfaces with only a light planchet void visible below A in STATES under magnification. Outstanding eye appeal and a coin that would prove difficult to improve upon. 1,275

#### Phenomenal Full Red 1908-S Cent

**1908-S MS-66 RD.** (PCGS). Bright mint red with a pleasing light woodgrain effect and beautiful cartwheel lustre. Fully struck and exhibiting ideal eye appeal. One of the most difficult dates in the series to locate in nice Mint State; in fact, the present coin is a candidate for finest known as PCGS has certified none finer. A prize for the specialist in the Indian cent series and a coin for which many collectors have likely searched for years without success. .... 4,995

**1908-S MS-64 RD (PCGS).** Brilliant. .... 1,095

**1909-S Indian. MS-64 RB (NGC).** Lustrous brown with a lot of red. Lowest mintage issue in the Indian series ..... 945

**1909-S Indian. F-12 (PCGS).** A nice “middle grade” specimen of this American classic; very pleasing detail and eye appeal but still only ..... 525

### Lincoln Cents

**1909 V.D.B. MS-66 RD (PCGS).** Lustrous red. 145

**1909 V.D.B. MS-65 RD (PCGS).** Lustrous red. . 99

**1909-S V.D.B. MS-63 RB (PCGS).** Nicely struck with lustrous red and brown surfaces. .... 1,275

**1909-S V.D.B. AU-55 BN (PCGS).** Lustrous brown. .... 895

**1909-S V.D.B. EF-40 (PCGS).** Medium brown surfaces with the V.D.B. strong. .... 755

#### Superb Proof 1909 Lincoln Cent Matte Proof-66 RD

**1909 Lincoln. Matte Proof-66 RD (PCGS).** Attractive Matte Proof surfaces. Very difficult to find at this grade level and color ..... 2,695

**1911-D MS-64 RD (NGC).** Brilliant red. Quite elusive in this grade, and generally found on the market one coin at a time. .... 595

**1912 Matte Proof-65 BN (NGC).** Deep violet and faded red with excellent eye appeal. An attractive specimen for those assembling a set of Matte Proof Lincolns or a neat “spice” piece for a set of circulation strikes. Scarce this nice. .... 775

#### Brilliant Gem 1913-S Cent

**1913-S MS-65 RD (PCGS).** Brilliant reddish-orange. Scarce at this grade level. .... 3,550

#### Key Date 1914-D Lincoln 1¢ Rarity

**1914-D MS-65 RB (NGC).** Fully lustrous and nearly fully red. A satiny gem example of the key date to the Lincoln cent series, at least where gem quality is concerned. The much heralded 1909-S V.D.B. Lincoln cent rarity takes a back seat to the present date where gem specimens are concerned. Many people put aside examples of the 1909-S V.D.B. issue as the first of its kind. By 1914, however, the novelty of the new type had worn off, and only a very few collectors had the foresight to add Mint State 1914-D Lincolns to their collections. The majority of the mintage found its way into pocket change, with the end result that today, the typical 1914-D cent is apt to be just VG to VF. Don't miss this splendid opportunity to add this gem Uncirculated key date to your growing collection! . 6,695

#### Bright and Beautiful 1914-S Cent

**1914-S MS-64 RD (PCGS)** Well struck with bright

## This & That

**FRED REED** did a masterful job in creating what Europeans might call a *festschrift*, or compiling contributions from different sources to honor a person or event—in this instance the 40th anniversary of the Society of Paper Money Collectors. Reed, a long time contributor to numismatics, turned out a 160-page (plus covers) item that on its own will be cherished for a long time. If any of our readers would like to join or learn more, annual dues for the SPMC are \$24, and Fred Reed, secretary of the organization, can be reached at P.O. 793941, Dallas, TX 75739-3741.

...

**RECOGNITION AT LONG LAST:** Word comes from Dr. Charles E. Herdendorf that at long last the U.S. Weather Service has now named a certain event of long ago the “Central America Hurricane of 1857.”

...

**CONGRATULATIONS** to Mary Ellen Withrow, who served as treasurer of the United States for seven years, resigning on January 19th with the change of administration. “I’ve loved every minute of it and really don’t want to leave. It’s been such a good job,” *Coin World* quoted her as saying. During this time, Withrow has been prominent in coin collecting circles and has spent much time and effort promoting numismatics. We wish her the best of success with her continued career.

...

**MINI REVIEW:** From *The Book Club of California Quarterly News-Letter*, concerning Dave Bowers’ book, *The Treasure Ship S.S. Brother Jonathan: Her Life and Lass 1850-1865*: “this wide-ranging study with many illustrations and interesting, useful appendices. The emphasis on numismatics adds a unique dimension to the Gold Rush saga...”

...

**BETTER LATE THAN NEVER:** “Sacagawea, whose likeness appears on the current U.S. dollar coin, was given the posthumous title of honorary Army sergeant by former President Clinton during a White House ceremony January 17. Clinton also promoted William Clark to Army captain and gave the title honorary Army sergeant to Clark’s black slave, named York. Sacagawea was honored for her guide and interpreter skills, which the White House said contributed greatly to the expedition’s success. Meriwether Lewis originally lobbied that Clark be given rank equivalent to his, but the War Department of the time denied the request. Statements from the White House said that the posthumous promotion, upon recommendation from the Defense Department and authorization of Congress, is intended to make up for the initial denial...” (*Numismatic News*)

...

**ANTIQUING:** Former President Clinton, Hillary, and daughter Chelsea all went “antiquing” on December 31, visiting a 25-dealer mall in Frederick, Maryland. Among the items considered, some of which were purchased, were an English wire garden pot carrier, milk pitchers, green painted frogs made of wood, a milking stool, and some buckets. (*Maine Antique Digest*)

red surfaces. Very difficult to locate with such a high quality appearance. Another *find* for the quality-conscious buyer ..... 3,150

**1914-S MS-64 BN (PCGS).** Lustrous brown surfaces with a few hints of original mint orange. .... 895

#### 1915 Matte Proof Cent Rarity

**1915 Matte Proof-66 RB (PCGS).** Impressive mint color fades to light orange and rose to visual appealing effect. Very rare in this grade—or even close to it! A *find* for the connoisseur and specialist and a lovely addition to any collection. .... 2,895

**1915-D MS-64 RD (PCGS).** Brilliant. .... 229

**1915-D AU-50.** ..... 39

**1916-S MS-65 BN (NGC).** Choice chocolate brown with much red and an excellent full strike. A supremely attractive specimen of this issue, which is nearly impossible to find this fine. .... 995

**1918 MS-60 BN.** Lustrous brown. .... 14

**1921 MS-65 RD (PCGS).** Lustrous red. .... 185

#### Gem Uncirculated 1921-S Cent

**1921-S MS-65 RB (NGC).** A highly pleasing and highly lustrous example of this scarce and popular branch mint issue. The bright (and nearly fully red) surfaces exhibit a pleasing woodgrain effect that is enticing in its appeal. A beauty for the assigned grade, nicely struck and visually appealing. 1,545

#### High-Grade 1922 “Plain” Cent

**1922 No D. EF-45 (PCGS).** Smooth chocolate brown. .... 1,995

**1922 No D. VF-35.** One of the most desired of all Lincoln cent varieties, and one of the most curious. 975

**1925 MS-66 RD (PCGS).** Full mint color and exceptional lustre. Not rare but certainly splendid in appearance. .... 215

**1925 MS-65 RD (PCGS).** Fully red and lustrous. 99

**1929 MS-66 RD (NGC).** Brilliant and beautiful. 215

**1929 MS-66 RD (PCGS).** Brilliant. .... 215

**1930 MS-66 RD (PCGS).** Brilliant. .... 99

**1935-D MS-66 RD (PCGS).** Brilliant red. We just purchased a small group of these and offer them while they last, each ..... 59

**1935-S MS-66 RD (NGC).** Vibrant red. .... 99

**1935-S MS-66 RD (PCGS).** Brilliant red. Only three pieces graded higher by PCGS. (MS-67). .... 119

**1937-D MS-66 RD (PCGS).** Brilliant red. .... 39

**1937-S MS-67 RD (PCGS).** Brilliant red. .... 145

**1937-S MS-66 RD (PCGS).** Brilliant red. .... 39

**1938-D MS-67 RD (PCGS).** Brilliant red. .... 129

**1938-S MS-67 RD (PCGS).** Brilliant red. None graded higher by PCGS. .... 119

**1938-S MS-66 RD (PCGS).** Brilliant red. .... 36

**1939 MS-66 RD (PCGS).** Brilliant red. We have recently purchased a truly marvelous holding of superb gem Lincoln cents of the 1930s and 1940s—coins which are available easily enough in lower grades but which in the superb quality offered here can be called elusive, scarce, or in some instances even rare. If quality is your forte, avail yourself of what we offer—as the pieces certainly will not last long! ..... 32

**1940 MS-66 RD (PCGS).** Brilliant red. .... 32

**1940-D MS-66 RD (PCGS).** Brilliant red. .... 32

**1941 MS-66 RD (PCGS).** ..... 32

**1942-S MS-66 RD (PCGS).** ..... 59

**1943 Steel. MS-67 (PCGS).** ..... 55

**1943 Steel. MS-66 (PCGS).** ..... 35

**1943-D Steel. MS-67 (PCGS).** ..... 59

**1943-D Steel. MS-66. (PCGS).** ..... 39

**1943-S Steel. MS-68 (PCGS).** Razor sharp strike with blazing silver surfaces. None graded higher. Wow! Who would have ever thought that a 1943-S steel cent could have such a high market price? . 1,395

**1943-S Steel. MS-67 (PCGS).** ..... 79

**1943-S Steel. MS-66 (PCGS).** ..... 39

**1949-S MS-66 RD (PCGS).** Brilliant red. .... 39

**1953 Proof-66 Cameo (PCGS).** Brilliant. .... 395

**1954 Proof-68 RD (PCGS).** Brilliant. .... 295

**1955 Proof-67 Cameo (PCGS).** Brilliant. .... 295

**1955 Proof-67 RD (PCGS).** Brilliant. .... 59

**1955-S MS-66 RD (PCGS).** Brilliant. .... 42

**1960 Small Date Proof-67 RD (PCGS).** ..... 85

**1964 Proof 69 RD (PCGS).** Brilliant red with a cameo obverse. .... 59

**1964 Proof-68 Deep Cameo (PCGS).** Brilliant. 195

**1964 Proof-68 RD (PCGS).** Brilliant red with cameo obverse. .... 39

**1966 SMS. MS-67 RD (PCGS).** ..... 49

**1967 SMS. MS-67 RD (PCGS).** ..... 49

**1972-D Doubled Die. MS-63 RD.** Brilliant. .... 269

**1972-D Doubled Die. MS-62 RD.** Brilliant. .... 249

**1995 Doubled Die. MS-66 RD (ANACS).** ..... 29



## TWO-CENT PIECES

#### Gem 1864 Small Motto Two Cents Key Rarity

**1864 Small Motto. MS-65 BN (PCGS).** Lovely medium brown surfaces with hints of red. Boldly struck. A winning example of a key rarity in the series. .... 1,695

The Small Motto variety plainly shows a stem and the T in TRUST is very close to the ribbon crease. This variety is the scarcer of the two.

**1864 Large Motto. MS-65 BN (PCGS).** Lustrous medium brown surfaces. .... 439

**1865 MS-65 RB.** “Fancy” 5. The ever-popular woodgrain blend of red and brown toning. Ideal for the type collector. .... 495

There are two interesting varieties of this date; the tip of the 5 is either plain or curved (“fancy”), the last being the style usually seen.

**1865 MS-64 BN (PCGS).** Lustrous medium brown surfaces. .... 195

**1869 Proof-65 RB (NGC).** Reflective surfaces with nearly full mint red, only lightly faded in places. A beautiful two-cent piece. .... 875



## Gem Proof 1872 Two Cents

**1872 Proof-65 RD (PCGS).** Blazing red with frosty devices. A splendid specimen of this key date. Comparable high-grade circulation strikes are virtually non-existent, thus placing additional demand on Proofs such as this. .... 2,395

NICKEL THREE-CENT  
PIECES

**1869 MS-65 (PCGS).** A frosty gem of nearly unimprovable quality, a coin possessed of extreme eye appeal and sharpness of strike. All you could want in a gem, and then some! ..... 1,095

**1873 Closed 3, Proof-65 (PCGS).** Reflective fields surround frosty devices. An eye-catching gem specimen on a nicely prepared planchet. .... 1,050

**1878 Proof-65 (PCGS).** Frosty devices on reflective gray and coppery fields. Another Proof-only rarity, produced in Philadelphia without attendant circulation strike coinage. Tiny lint mark in left obverse field as struck and noted for accuracy. An excellent gem Proof specimen. .... 785

**1881 MS-64 (NGC).** Light golden surfaces. .... 239

SILVER THREE-CENT  
PIECES

## Notable 1858 Trime

**1858 MS-64 (PCGS).** Brilliant. A very attractive specimen of the last year of the Type II silver three-cent piece. Not at all easy to find in Mint State, especially at this level. .... 1,495

**1862 MS-65 (PCGS).** Brilliant and lustrous. . 1,050

## Gem Proof 1867 Silver Three Cents

**1867 Proof-66 (PCGS).** Attractive cameo Proof with light iridescent toning. The late 1860s and early 1870s saw a series of silver three-cent pieces with extremely low circulation strikes and ample Proof mintages. .... 2,395

NICKEL FIVE-CENT  
PIECES

## Shield Nickels

**1866 Rays. MS-63 (PCGS).** Light champagne surfaces with hints of rose on reverse. A very nice example of the first year of issue of this denomination, and one of just two years with rays on the reverse. .... 475

**1867 Rays. MS-64 (NGC).** Boldly struck with wonderful mint brilliance. A splendid specimen of this very elusive issue. .... 995

**1868 MS-65 (NGC).** Lustrous light champagne surfaces. .... 595

**1869 MS-65 (PCGS).** Lustrous light iridescent surfaces. .... 795

**1871 Proof-63.** Reflective medium gray with light iridescence and splendid visual appeal. Choice for the grade. .... 369

**1872 Proof-65 (NGC).** Breen-2492. Doubled Die

Obverse. A visually stunning example of Proof Shield nickel coinage. The frosted motifs and mirrored fields are splashed with rich golden toning. The annulet (circle) at the top of the shield is broadly doubled, as are the leaves and cross directly above. A lovely example of the date, with the added "plus" of the doubled die obverse variety thrown in for good measure. You can't lose with this one. .... 825

**1875 MS-61 (NGC).** Brilliant with some splashes of gray. Scarce date. .... 229

**1879/8 Proof-66 (NGC).** This is a brilliant and satiny cameo Proof with light gold. .... 1,075

**1879/8 Proof-66 (PCGS).** Flashy with hints of blue and gold toning. An exceptional example of this Proof-only overdate issue. .... 1,075

**1881 Proof-66 (NGC).** Brilliant. While Proofs are not rare *per se*, the date 1881 is a key to the series, as the circulation strike production was small. .... 895

**1883 Shield. Proof-66 (PCGS).** Impressive light gray reflective fields with brilliant cameo contrast. .... 959

## Liberty Head Nickels

**1883 No Cents. Proof-65 (PCGS).** Fully struck and reflective with pale champagne and golden iridescence on silver gray surfaces. Bright and attractive; this would make a distinctive addition to a first class type set as a specimen of this "No CENTS" variety. Scarcer than the "With CENTS" variety in Proof. .... 1,350

**1885 Proof-66 (PCGS).** Brilliant with light cameo contrast and wisps of gold toning. A sharply defined and attractive Proof example. A key date in this series. It is very interesting to contemplate that right now this coin can be purchased for much less than it would have cost during the height of the "Wall Street market" in 1989! Throughout the field of rare United States coins there are many opportunities in relation to the valuations of more than a decade ago. .... 1,475

**1889 Proof-65 (NGC).** Lovely light golden rose iridescence. An attractive Proof with moderate cameo contrast. Very difficult to find at the gem level as offered here. In our opinion the market price is very attractive. .... 529

**1890 MS-65 (NGC).** Brilliant. Lustrous light gray surfaces. .... 995

**1891 MS-63.** Lustrous deep golden gray surfaces. A pleasing example for your date collection. .... 159

**1894 MS-65 (NGC).** A stunning gem with radiant light gray lustre and very light peripheral champagne toning. One of the scarcer dates in the era. .... 875

**1899 MS-65 (PCGS).** Light champagne toning over satiny light gray lustre. .... 575

**1900 MS-64 (PCGS).** Lustrous light champagne surfaces. .... 229

**1901 MS-64 (NGC).** Lustrous with a hint of golden surfaces. .... 209

**1903 MS-64 (PCGS).** Brilliant. .... 209

**1905 MS-64 (PCGS).** Brilliant. .... 209

**1905 MS-63 (PCGS).** Lustrous light golden surfaces. .... 129

**1906 MS-63.** Lustrous. .... 129

**1907 MS-63.** Lustrous with light golden surfaces. 125

**1911 MS-63.** Lustrous with light golden surfaces. 125

**1912-D MS-64 (PCGS).** Lustrous and attractive with deep golden surfaces. First Denver Mint coin of this denomination, and an issue which we have found to be quite elusive. It may come as a surprise to read that over the years we have had more of the lower mintage 1912-S nickel in MS-64 grade than we have had of the 1912-D. A *find* for the connoisseur and specialist. .... 495

**1912-D MS-63.** A fully lustrous specimen of this lone Denver Mint issue of the Liberty nickel with light champagne surfaces. Though very easy to locate in circulated grades, it is quite difficult to find in this state. .... 345

**1912-D MS-62 (PCGS).** Lustrous light golden surfaces. .... 295

## Buffalo Nickels

**Impressive Gem Matte Proof 1913 Buffalo 5¢ 1913 Type I. Matte Proof-66 (PCGS).** Brilliant with a touch of golden iridescence. A truly splendid Matte Proof Buffalo nickel, one of 1,520 Proofs of the date struck. The strike is strong, the lustre is frosty, and the overall appeal says "gem" in no uncertain terms. James Earle Fraser's classic all-American design type at its finest! .... 3,295

**1913-D Buffalo. Type I. MS-66 (PCGS).** Brilliant. .... 535

Gem Matte Proof 1913 Nickel  
Buffalo, Type II

**1913 Buffalo. Type II. Matte Proof-65 (PCGS).** Brilliant. .... 1,995

**1913 Buffalo. Type II. MS-66 (NGC).** Brilliant champagne surfaces with hints of blue and light gold highlights around the peripheries. .... 895

**1913 Buffalo. Type II. MS-66 (PCGS).** Brilliant champagne surfaces. .... 895

Delightful 1914 Buffalo Nickel  
Gem Matte Proof

**1914 Matte Proof-66. (PCGS).** A high degree of lustre graces the pale golden gray surfaces of this impressive gem Matte Proof Buffalo nickel. Sharply struck and fully appealing as a result. From a Matte Proof mintage for the date of 1,275 pieces, a lower mintage figure than the previous year in the series. .... 2,150

## Gem Matte Proof 1914 Nickel

**1914 Matte Proof-65 (PCGS).** Brilliant golden surfaces with hints of blue and rose. Matte Proof Buffalo nickels were made by treating the surface of the *dies* to impart a matte surface. The same was done with Lincoln cents. However, for certain (but not all) *gold* Proofs of the era, the surface was added later by sandblasting the coins after they were struck. .... 1,795

## Attractive 1914/3 Overdate Buffalo Nickel

**1914/3 AU-58 (PCGS).** Superb eye appeal for the grade, with pewter gray surfaces and bountiful lustre. Just a hair's width away from full Mint State and very attractive, this example of the 1914/3 overdate shows the all-important date clearly and boldly displays the underdigit. An interesting error, a doubled die and overdate at the same time, now listed in the Redbook and quite difficult to find this nice. 3,150

**1914-D MS-63 (PCGS).** Lustrous golden surfaces give this coin a very pleasing visual appeal. A nice example of this early date from the Denver Mint. .... 419

This coin has a small rim cud on the obverse around four o'clock, a tiny break on the edge of the die that manifests as a small raised area at the rim. These formed a very popular area of error collecting some years ago, though it seems interest (and the healthy premium) in such items has largely abated. Still, a scarce and interesting phenomenon.

**1915 MS-66 (PCGS).** Brilliant and lustrous with golden highlights. .... 525

**1915-D MS-63 (PCGS).** Silver gray with golden highlights and peripheral toning. Choice eye appeal for the grade. .... 339

## Gem Proof 1916 Nickel

**1916 Proof-65 (PCGS).** Bright splashes of iridescent orange grace delightfully bright and satiny surfaces. Only 600 Proofs of the date were produced, the lowest Proof production figure in the Buffalo nickel series. The overall attractiveness of this gem specimen, coupled with the small mintage figure, makes for a most appealing addition to your collection. Only infrequently do we have an example to offer for sale. .... 2,995

## Rare and Choice 1916 Doubled Die 5¢

**1916 Doubled Die Obverse. VF-35 (PCGS).** Even pewter gray with excellent eye appeal for the grade and no detracting marks. This Doubled Die is the strongest of the Buffalo nickel series and its unquestioned rarity enriches its popularity. Usually found well-worn (and sometimes even acid dated), the 1916 Doubled Die is one of the great rarities of the American series in VF and above. This piece is a truly exceptional specimen and will take your collection from a fine cabinet to a world-class assemblage. .... 11,900

**1917 MS-64.** Brilliant. .... 179

**1917-D MS-64 (PCGS).** Silver gray and splendid, this coin has premium lustre and excellent eye appeal. Unusually nice for this issue. .... 985

## AU 1918/7-D Overdate Nickel

**1918/7-D AU-53 (NGC).** Attractive pewter gray with amber highlights and some lustre remaining. The overdate is bold and the coin is choice for the grade. As sought-after as this variety is, this high-grade specimen is likely to become a centerpiece of a high-class collection of Buffalo nickels. This variety was not discovered until years later, by which time Mint State pieces were no longer readily available, and coins at the AU level were also elusive. As a result, the vast majority of extant pieces grade VF or below. This particular AU coin is indeed exceptional! .... 8,950

**1918/7-D F-15 (PCGS).** Pewter gray and olive with even wear and excellent eye appeal for the grade. Overdate is bold to the naked eye. This impressive overdate ranks with the boldest varieties of the 20th century like the 1942/1-D dime and the 1955 Doubled Die cent; most Buffalo nickel collectors seek to own one. This nice example can be yours for only .... 1,395

## Lovely 1918-D Buffalo Nickel

**1918-D MS-64 (PCGS).** Lovely example with light blue, golden rose and lilac toing over lustrous surfaces. Typical strike among Buffalo nickels of this decade, with light central definition. .... 1,595

**1919 MS-65 (PCGS).** Lovely lustrous steel and gold with excellent eye appeal. Nice strike for the issue with the full lustre you would expect of a gem. 495

**1919 MS-63 (PCGS).** Full satiny lustre and light golden surfaces give this coin the visual appeal of a higher grade. .... 109

**1919 10% Off center. EF-45.** .... 395

**1923-S EF-45 (PCGS).** .... 299

**1925 MS-64 (PCGS).** Light gold surfaces and excellent lustre for the grade. .... 159

**1926-S EF-40 (PCGS).** One of the most important varieties in the series, a "must have" coin for the advanced collector who does not want to pay multiples more for a Mint State example. .... 825

**1927 MS-65 (PCGS).** Light gold surfaces and impeccable lustre. .... 239

**1928 MS-65 (NGC).** Bright silver gray and great lustre, even for a gem. Just a very attractive coin. 239

**1928 MS-65 (PCGS).** Brilliant. .... 239

**1928-S MS-64 (PCGS).** Splendid silver gray and bright reflective cartwheel lustre. Magnificent eye appeal and a bold strike. Excellent quality for the grade and worthy of inclusion in any high-quality collection of Buffalo nickels. .... 1,095

**1928-S AU-53.** .... 139

**1930 MS-65 (NGC).** Brilliant. .... 139

## Superb Gem 1934 Nickel

**1934 MS-67 (PCGS).** Eye-catching satiny lustre on bright gray surfaces. One of the finest certified of this fairly common date, with only 10 pieces graded and none graded higher. Perfect for inclusion in a type set which demands the finest. .... 3,195

**1934 MS-65 (PCGS).** Brilliant silver gray with satiny lustre. .... 325

**1935-S MS-64 Brilliant.** .... 69

## Lightly Toned Gem Satin Proof 1936 Nickel

**1936 Type I. Proof-67 (PCGS).** Light gold peripheral toning. An exquisite and beautiful specimen of the first Proof nickel to be made since 1916 (or, per some listings, since 1917). .... 1,850

## Brilliant Gem Satin Proof 1936 Nickel

**1936 Type I. Proof-67 (PCGS).** Smooth cartwheel lustre and subtle gold toning on immaculate surfaces. With its bold strike, every detail of the design is brought out and the eye appeal is excellent. A truly impressive display of this classic design in near unimprovable form. .... 1,850

Amazing Superb Proof 1936 Buffalo Nickel  
Brilliant "Type II" Finish

**1936 Type II, deep mirror Proof surfaces. Proof-67 (PCGS).** Outstanding! One of the finest we have ever laid eyes upon! .... 2,995

## Gem Brilliant Proof 1936 Nickel

**1936 Type II. Proof-67 (PCGS).** Brilliant. The so-called "Type II" (*Variety II* would be better nomenclature) with mirror rather than satin fields. 2,995

**1936 MS-66 (NGC).** Brilliant. .... 109

**1936 MS-66 (PCGS).** Brilliant. .... 109

**1936 MS-65 (PCGS).** Brilliant. .... 79

**1937 Proof-66 (PCGS).** Brilliant. .... 995

**1937 MS-67 (PCGS).** Fully struck and very appealing with bright pewter gray surfaces. Satiny lustre abounds on this unimprovable Buffalo nickel. 395

**1937 MS-66 (PCGS).** Brilliant. .... 69

**1937-D MS-66 (PCGS).** Boldly struck, subtly toned, and very choice. .... 99

**1937-D MS-65.** Silver gray and very pleasing. ... 67

**1937-D MS-65 (PCGS).** A lustrous gem with outstanding eye appeal for the grade. .... 67

**1937-D 3-Legged. VF-20 (PCGS).** A nice example of this scarce variety. .... 495

**1937-S MS-66 (NGC).** Golden toning and satiny lustre. .... 109

**1937-S MS-66 (PCGS).** Premium lustre and eye appeal. .... 109

**1937-S MS-65 (PCGS).** Brilliant. .... 63

**1938-D Buffalo. MS-67 (PCGS).** A beautifully preserved specimen with full mint lustre. .... 219

**1938-D Buffalo. MS-65.** Brilliant. .... 39

**1938-D Buffalo. MS-64.** Brilliant. .... 29

**1938-D/S Buffalo. MS-66 (PCGS).** Beautiful lustre and eye appeal. A great specimen of this exciting and interesting variety. When this was first discovered in the early 1960s, QDB verified it and wrote the announcement for the front page of *Coin World*. .... 299

## Jefferson Nickels

**1940-D MS-66 Full Steps (PCGS).** Brilliant. .... 79

**1941 MS-66 FS (PCGS).** Brilliant. .... 139

**1941 MS-66 (PCGS).** Brilliant. .... 69

**1942 Type I. Proof-65 (PCGS).** Brilliant. .... 63

**1942-S MS-66 (PCGS).** Brilliant. .... 39

**1943-P MS-66 (PCGS).** Brilliant. We have just bought a very nice in-depth group of Jefferson nickels of the 1940s, certified by PCGS, and in high Mint State grades seldom seen. We expect that these will not last long, and thus we urge you to buy as many different as you can. .... 39

**1943-S MS-66 (PCGS).** Brilliant. .... 49

**1945-P MS-66 (PCGS).** Brilliant. .... 69

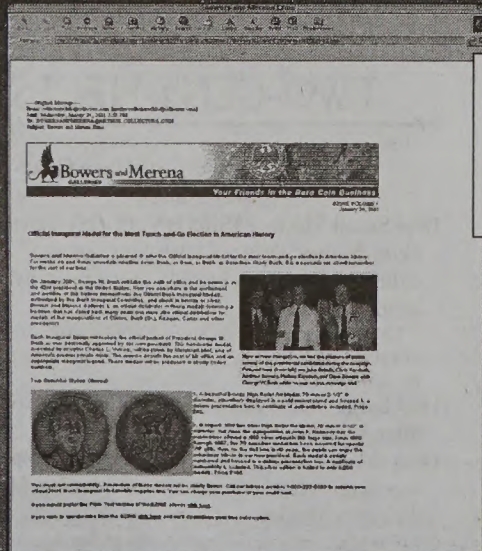
**1946-D MS-66 FS (PCGS).** Brilliant. .... 99

**1946-S MS-66 (PCGS).** Brilliant. .... 79

**1947 MS-66 (PCGS).** Brilliant. .... 119

**1948-S MS-66 FS (PCGS).** Brilliant. .... 209

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1948-S MS-66 (PCGS). Brilliant. ....	99
1950 Proof-67 Cameo (PCGS). Brilliant. None graded higher by PCGS. ....	1,295
1950-D MS-66 FS (PCGS). The 1950-D is, of course, the great "story coin" of the series. Many exist at lower Mint State levels, but few are found at the echelon offered here. ....	279
1851 Proof-66 (PCGS). Nearly full cameo. ....	109
1953 Proof-67 (PCGS). Brilliant. ....	89
1954 Proof-68 Cameo (PCGS). ....	695
1954 Proof-67 Cameo (PCGS). ....	279
1966 MS-67 SMS (PCGS). ....	42



## HALF DIMES

### Capped Bust Half Dimes

#### Impressive Proof 1829 Half Dime Rarity

**1829 Valentine-3, Logan McCloskey-2. Proof-64 (NGC).** Heavily mirrored fields with a lovely peripheral toning of russet, amber, and light blue. The strike is bold and full and the eye appeal is simply exquisite. One of the most intriguing issues among early Proof coinage, Breen relates that 1829 half dimes were struck to celebrate the laying of the cornerstone for the second Philadelphia Mint on July 4th, 1829, replacing the original establishment a few blocks away. We can expand on this by noting that an early newspaper account states that half dimes were struck in the wee hours of the morning on July 4th, indicating the Mint must have been operating in the hours before dawn. Taxay notes that three coins were found in the cornerstone when it was opened in 1903; however, he does not elaborate on what coins were found therein. As this was the smallest silver denomination struck when the new Mint cornerstone was laid, it is quite likely that additional pieces were distributed to dignitaries and, of course, to any interested numismatist. Unfortunately, this and other coins keep their secrets well, and in the absence of a specific pedigree we can only speculate as to where it has been and who has owned it. Regardless, the present specimen is a very attractive and very rare coin, struck in a year which represents a turning point in American minting history and wonderfully preserved ever since. The collector who next finds this piece in his or her cabinet shall become a steward of an important numismatic specimen. .... 13,750

**1830 V-11. LM-2. Rarity-4. MS-64 (NGC).** Pleasing champagne surfaces with excellent lustre and splendid visual appeal. Perfect for inclusion in a Mint State type set. .... 1,275

At Bowers and Merena Galleries buying coins takes much more effort than selling them—just the reverse of most businesses. We travel constantly from coast to coast, from North to South, attending coin shows, visiting other dealers, purchasing private collections, and otherwise acquiring examples for our stock, always with an eye for *quality*. You as a Bowers and Merena customer are the beneficiary.

**1833 V-1. LM-10. MS-64 (PCGS).** Champagne and amber toning blends nicely with subtle iridescence. Well struck from lightly clashed dies. A lovely high-grade specimen. .... 1,275

The obverse die is well executed. The reverse die is the same used to coin 1831 V-1.

**1835 V-3. LM-3. Large Date, Large 5. MS-64 (NGC).** Brilliant silver gray with superb cartwheel lustre. An appealing specimen of this type. .... 1,250

It is worthy of note that Alexis de Tocqueville's *Democracy in America* was first published in 1835 in Belgium, which should give an accurate indication of just how new a nation the United States was the year this splendid little half dime was struck.

### Liberty Seated Half Dimes

**MAXIMIZE YOUR ENJOYMENT!** Buy a book or two or three for your library. We encourage you to do this, and to help you along we offer you special discounts. See our book section!

**1837 AU-58 (NGC).** Light pewter-gray surfaces. .... 375

#### Gem Mint State 1845 Half Dime

**1845 MS-65 (PCGS).** Lovely iridescent surfaces. Difficult to find at this elegantly high numerical grade in combination with a beautiful appearance. .... 1,495

#### Gem 1849/6 Half Dime

**1849/6 MS-65 (PCGS).** Brilliant and lustrous. Well struck and very attractive. The overdate feature is very bold. On the reverse there are several interesting die cracks. .... 3,750

#### Gem Uncirculated 1853 Arrows Half Dime

**1853 Arrows. MS-65 (PCGS).** Frosty, lustrous, sharply struck, and aesthetically appealing. What more could one desire in an example of this popular type issue? A definite gem. .... 2,150

#### Gem Mint State 1856 Half Dime

**1856 MS-65 (NGC).** Fully lustrous and richly toned in shades of blue and vibrant gold. A frosty, satiny, and lustrous specimen with blemish-free surfaces and strong eye appeal. .... 1,450

**QUALITY!** It pays to buy quality. We do, and you should, too. In that way, your first cost is your last cost, too! Quality never goes out of style. At Bowers and Merena Galleries we have been delivering quality coins to collectors, dealers, and museums ever since we started business in 1953, and in the process have built what is probably America's most successful rare coin dealership.

Our inventory includes many interesting, choice, and rare coins. Enjoy our selections, then get set to enjoy the ownership of the pieces you choose.

**1858 MS-64 (NGC).** Brilliant. .... 525

# Coin Quiz

The most recent blizzard has given us an opportunity to reflect on wintry themes in numismatics. Turn down the heat in your home and see if you can answer these questions before spring arrives in your neck of the woods.

1. Bank notes issued in the early 19th century by the Russian-American Company of Alaska are most famous for being made of what unusual composition?

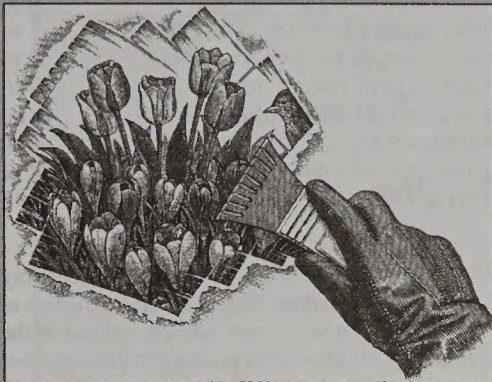
- lichen
- reindeer tail
- seal skin
- beaver skin

2. Flying Eagle and Indian cent varieties are often identified by what appellation?

- Ice
- Snow
- Frost
- Kold

3. Numismatic researcher Douglas Winter specializes in what type of material?

- New Jersey coppers



- Shield nickels
- National Currency
- Branch mint U.S. gold coins

4. Which treasure ship was located with a re-outfitted icebreaker?

- the *Nuestra Senora de Atocha*

**1830 JR-2. Small 10C. MS-63 (NGC).** Brilliant and nicely lustrous with subtle toning on the reverse. Visually very pleasing and likely difficult to improve upon. .... 1,295

#### Splendid Mint State 1831 Dime

**1831 JR-1. MS-64 (NGC).** Sharply struck and fully lustrous with brilliant silver gray surfaces. Choice for the grade and perfect for inclusion in a high-grade type set assembled with eye appeal in mind. .... 1,775

**1834 JR-2. Large 4. Rarity-3. MS-62 (NGC).** Attractive surfaces with a hint of champagne toning. A thin die crack bisects the obverse in a vertical direction. .... 795

**1836 JR-2. Rarity-2. AU-58 (NGC).** Mostly brilliant with great lustre and strike. .... 459

**1836 JR-2. Rarity-2. AU-58 (PCGS).** Toned in an autumnal mix of amber, gold, and olive with nearly full mint lustre. Choice for the grade and a pleasing example of the date or type, with the added interest of a die crack which bisects the obverse. .... 459

### Liberty Seated Dimes

#### Superb Gem 1853 Dime Arrows at Date

**1853 Arrows. MS-66 (PCGS).** Lovely light golden surfaces. First year of this three-year design. An incredibly high quality coin that will be a showpiece in an elegant type set. .... 4,995

#### Delightful Gem Uncirculated 1855 Arrows Dime

**1855 Arrows. MS-65 (PCGS).** Highly lustrous with attractive gold toning. Sharply struck and aesthetically appealing, easily worthy of the assigned grade. Struck from Lightly clashed dies. .... 3,695

#### Classic 1858 Proof Rarity

**1858 Proof-63 (PCGS).** Lovely silver gray with mirrored surfaces. Details all crisply struck and attractive. A few lint marks are noted on the obverse, as made, from polishing of the die just before coining. This is the first year that Proof coins were widely sold to the public, and it is believed that about 210 sets were distributed. From this number, dozens have disappeared. Today we imagine that not many more than 100 1858 Proof dimes survive, of which this is certainly one of the finer examples. What a prize this will be in your private collection! .... 1,995

**1873-S Arrows. MS-62 (PCGS).** Lustrous light champagne surfaces. Lovely for the grade and difficult to find finer, this piece is a prize for the Liberty Seated dime specialist. .... 1,295

**1874 Arrows. MS-63 (NGC).** Brilliant and lustrous. .... 950

**1878 MS-64 (NGC).** Brilliant. .... 575

#### Low-Mintage 1879 Dime

**1879 Proof-66 (NGC).** Brilliant. A superb gem Proof example of this key Liberty Seated dime date. .... 1,995

#### Superb Gem Circulation Strike 1880 Dime

**1880 MS-66 (NGC).** Brilliant with immaculate and reflective surfaces. Only 36,000 pieces were struck in 1880, and Breen asserts that circulation strikes are scarcer than Proofs. Few survive finer than this impressive specimen. .... 2,150

#### Gemmy 1883 Dime

**1883 MS-66 (PCGS).** Wonderful lustrous white surfaces. We don't use *gemmy* very often, but we are moved to use it now. A beautiful coin! .... 1,795

#### Lustrous 1886-S Seated Liberty Dime

**1886-S MS-66 (PCGS).** Excellent cartwheel lustre on silver gray surfaces with splendid mottled violet at the extreme peripheries. This scarce date is difficult to locate in any high-grade condition, and this one is truly spectacular. PCGS has graded only three coins finer. .... 6,350

- the S.S. *Brother Jonathan*
- the S.S. *Central America*
- the H.M.S. *Feversham*

5. Which numismatic item helped troops in the Revolutionary War stay warm?

- wooden nickels
- Virginia halfpence
- Indian peace medals
- worthless scrip notes

Bonus: In what winter month was the first colonial currency issued by Massachusetts in 1690?

Answers: 1-c, 2-b, 3-d, 4-c, 5-d (shinplasters), Bonus - December

#### Superb Gem 1889 Dime

##### Extraordinarily Beautiful Example

**1889 MS-66 (PCGS).** Lustrous and satiny gem that readily defines the parameters of the assigned grade. A hint of striking weakness at Liberty's head, otherwise sharp and crisp design details in all other places. Among the finest examples of the date certified by PCGS. .... 2,995

**1890-S MS-64 (NGC).** Brilliant. .... 995

**1891 MS-64 (PCGS).** Brilliant. .... 475

**1891-S MS-65 (NGC).** Brilliant and lustrous. .... 1,150

### Barber Dimes

**1893 Proof-67 (PCGS).** Deeply mirrored fields with exceptionally lustrous devices. Notable quality—as Proof-67 coins are almost, but not quite, as elusive as hens' teeth. A beauty to behold! .... 4,750

#### Scarce and Attractive 1893 Proof Dime

**1893 Proof-65 (PCGS).** Light champagne surfaces. An exceptional cameo Proof with extremely deep mirrored fields and highly lustrous devices. Beautiful and, in this state of preservation, *rare*. .... 1,895

**QUALITY:** The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If *quality* is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.

**1895 AU-53.** Lovely champagne surfaces with golden peripheral toning. Lowest production of any Philadelphia Mint Barber dime; a key issue in the series. .... 650

**1895-S VF-35 (PCGS).** Light golden surfaces. .... 179

**1896 MS-62 (PCGS).** Satiny lustre with light champagne surfaces. .... 295

**1899 MS-65 (PCGS).** A delightful gem with brilliant frosty lustre. .... 695

#### Superlative Gem Uncirculated 1899-S 10¢

**1899-S MS-66 (PCGS).** An intensely lustrous and satiny gem with sharply rendered features and strong aesthetic appeal. A blush of pale rose and gold appears at the rims, adding to the overall charm of the piece. We suspect that few examples of this date survive in finer quality than the present coin—indeed, you can probably count the finer specimens on one hand, and you might even have a finger or two left over! Why not use that "left over" finger to dial us right now and claim this gem as your own. .... 4,995

**1899-S MS-63 (NGC).** Brilliant with satiny lustre and a whisper of light golden peripheral toning. Parallel diagonal planchet striations on Liberty's cheek were part of the minting procedure and do not affect the grade. .... 595

#### Gem Proof 1901 Barber Dime

**1901 Proof-65 (PCGS).** Brilliant with faint champagne toning on the reverse. An exceptional specimen of this year. All Barber dime Proofs of the first decade of the 20th century have low mintages. Very few exist combining the high numerical grade and the quality of the piece we now offer. .... 1,950

**1903-S MS-60 (PCGS).** Lustrous surfaces with a whisper of very light gold toning. A sharply struck example for the specialist. This is among the most elusive issues in the series, always in high demand. .... 1,195

**1905-O AU-53.** .... 195

**1906 MS-64 (PCGS).** Brilliant. .... 399

**1906-S AU-50.** Light golden surfaces. .... 129

#### Delightful Gem Proof 1907 Dime

**1907 Proof-65 (PCGS).** Brilliant, frosty motifs stand boldly out from mirror fields. A nuance of pale champagne is seen on both sides. A beautiful and desirable survivor from a Proof mintage for the date of just 575 pieces, one of the lowest of all Proof mintages in the Barber dime series. .... 1,795

**1907 MS-64 (PCGS).** Brilliant. .... 299



1907-S AU-53. Nice white centers with golden toning on the periphery. ....	189
1910 MS-64 (PCGS). Brilliant and lustrous. ....	285
1910 AU-53. Brilliant white surfaces with hints of champagne reflections. ....	99
1910-S MS-63 (PCGS). Brilliant. ....	850
1911 AU-53. Champagne surfaces with darker toning within the letters. ....	79
1911-S MS-66 (PCGS). Brilliant. Although not a rarity, this issue is very hard to find in such <i>elegant</i> preservation! ....	1,395
1912-D AU-53. Lightly toned. ....	89
1912-S AU-53. Lightly toned. ....	109

Lovely Mint State 1913-S Dime

1913-S MS-66 (PCGS). Sharply struck and fully brilliant. An exceptional specimen of one of the key issues in the Barber dime series—a classic years ago and a classic today. Only at widely spaced intervals does such a high-grade piece appear. Just 510,000 were minted, second lowest in the entire collectible series behind 1895-O. We see lots of <i>value</i> here! ....	2,150
1914-D MS-64 (PCGS). Sharply struck with outstanding brilliant lustre. ....	295
1915-S MS-63 (PCGS). Brilliant. ....	475

Premium Gem 1916 Barber Dime

1916 Barber. MS-66 (PCGS). A fitting end to our offering of superb Barber dimes, this lovely gem is sharply struck with fully brilliant frosty lustre. 1,550	
1916 Barber AU-55. Champagne and golden surfaces with some golden highlights on the reverse. ....	69

Mercury Dimes

Very Desirable 1916-D 10¢ Rarity

1916-D AU-55 (PCGS). Golden and gray toning. Nice strike with nearly full bands. ....	5,250
---	-------

EF 1916-D Mercury Dime

1916-D EF-40 (PCGS). Golden surfaces. Some lustre is in protected areas. A pleasing example of the rarity of the series. ....	2,995
1917-D MS-62 FB (PCI). Brilliant. ....	289
1917-S MS-65 (PCGS). Brilliant with full mint lustre and just a blush of coppery toning. An enticing gem. ....	529
1918-D MS-65 (PCGS). A brilliant gem with even silver gray surfaces and choice cartwheel lustre. 639	
1918-D MS-64 (PCGS). Brilliant. ....	319
1918-S MS-64 (PCGS). Lovely eye appeal and unbroken mint lustre. ....	369
1919-D MS-63 (PCGS). Brilliant with pleasing cartwheel lustre. ....	445

Splendid Mint State 1921 10¢ Key

1921 MS-64 FB (PCGS). Brilliant with light peripheral toning and superior eye appeal. Very lustrous and boldly struck. Of comparable outright scarcity to the 1916-D in this grade, the 1921 is a well-known rarity in the series and is very difficult to locate in grades surpassing the present example. A lovely specimen and an ideal candidate for inclusion in a high-grade collection of the Mercury dime series. ....	2,295
1923 MS-66 FB (PCGS). Full cartwheel lustre on brilliant and immaculate surfaces. Exceptional eye appeal. ....	459
1923 MS-66 (NGC). Attractive and subtle iridescent toning with full mint lustre and outstanding eye appeal. ....	259
1924-D MS-65 FB (PCGS). Brilliant and fully lustrous. Absolutely all details are well struck, including the legend at the top of the reverse which so frequently exhibits flatness even with fully split bands. Great eye appeal on this remarkable gem. ....	1,395
1924-D MS-64 FB (PCGS). Brilliant. ....	595
1925-S MS-64 FB (NGC). Pleasing toning in shades of olive, amber, and gunmetal-blue dominates the obverse while the reverse is mostly brilliant. Excellent eye appeal and full of mint lustre. This splendid specimen is pedigreed to the collection of John Jay Pittman and would likely improve any fine collection. ....	995
1926-D MS-63 FB (PCGS). Pale golden surfaces with the lustre of a gem. Full of eye appeal, fully struck, and choice for the grade. ....	389
1927-D MS-65 (NGC). Fully brilliant with exceptional lustre and claims to a higher grade. ....	950
1928-S MS-66 (NGC). Brilliant and lustrous with a very sharp strike, despite not being designated with full split bands. An excellent value at ....	495
1928-S MS-64 (PCGS). Light champagne toning and full cartwheel lustre. Just a few ounces of pressure at striking time away from full split bands. ...	329
1929 MS-66 (PCGS). Brilliant and fully lustrous. 165	
1929-SMS-65 FB (PCGS). A superbly lustrous specimen, sharply struck and aesthetically appealing. A splash of pale gold graces the reverse. ....	615
1930 MS-66 FB (PCGS). Brilliant with outstanding lustre and strike. ....	1,195
1930-S MS-66 FB (PCGS). Brilliant. ....	1,095

Sharply Struck Gem 1931 Dime

1931 MS-66 FB (PCGS). Brilliant white centers with light gold toning around the periphery. ....	1,595
1934 MS-66 (PCGS). Brilliant. ....	69
1934 MS-65 (PCGS). Brilliant. ....	49
1936 Proof-65 (PCGS). Immaculate and brilliant mirrored surfaces. A gem that would be difficult to improve upon in terms of visual appeal. ....	995
1936-D MS-66 FB (PCGS). Brilliant. ....	465
1938 Proof-66 (NGC). Brilliant. ....	285
1938 Proof-64 (PCGS). Brilliant. ....	195

1939 Proof-66 (NGC). Brilliant. ....	269
1939 Proof-66 (PCGS). Brilliant. ....	269
1939 Proof-65 (PCGS). Brilliant. ....	225
Do you enjoy collecting Mercury dimes? If so, and if <i>quality</i> and <i>value</i> are important to you, send us a trial order. Chances are great that you will call upon Bowers and Merena Galleries as you finish the rest of your set! <i>Quality-wise</i> , our stock has no equal!	
1939 Proof-62 (NGC). Brilliant. ....	169
1940 Proof-65 (NGC). Brilliant. ....	199
1940 MS-66 FB (PCGS). Brilliant. ....	79
1940-D MS-64 FB (PCGS). Brilliant. ....	29
1940-S MS-67 (NGC). Brilliant. ....	110
1940-S MS-66 FB. Brilliant. ....	169
1941 Proof-67 (NGC). Brilliant. ....	375
1941-D MS-67 FB (PCGS). Brilliant. ....	129
1941-S/S MS-64 FSB (ANACS). Brilliant. ....	79

Lustrous 1942/1 Overdate Mercury Dime

1942/1 MS-63 (PCGS). Eye-appealing silver gray with lots of cartwheel lustre. This is as attractive as they come and is a superb specimen of one of the most popular 20th-century coins, certain to improve nearly any Mercury dime set. ....	4,625
1942/1 AU-55 (NGC). Brilliant with a hint of gold at the periphery. A very attractive example of this popular variety. Overdate feature bold, as always. ....	975
1942/1 AU-53 (PCGS). Light golden surfaces. ....	895
1942/1 VF-30 (PCGS). A nice example at this grade level. ....	499
1942 MS-66 FB (PCGS). Brilliant. ....	59
1942-D MS-67 (NGC). Brilliant centers with light golden peripheral toning. ....	79
1942-S MS-67 FB (PCGS). Excellent brilliance with radiant, satiny lustre. Bold, beautiful and rather scarce in this lofty grade. ....	795
1943 MS-67 (NGC). Brilliant. ....	55
1943-D MS-65 FB (PCGS). Brilliant. ....	39
1943-S/S MS-65 (ANACS). Lustrous iridescent surfaces. ....	69
1944 MS-66 (NGC). Brilliant. ....	35
1944 MS-66 (PCGS). Brilliant. We recently bought a group of PCGS beauties! Buy one for ....	35
Use this listing to build your own set of choice Mint State Mercury dimes. We offer a combination of high technical (numerical) grade, plus nice eye appeal, plus reasonable market price.	
1944-D MS-67 FB (NGC). Brilliant. ....	99
1944-S MS-67 (PCGS). Brilliant. ....	139
1944-S MS-66 FB (PCGS). Brilliant. ....	79
1945-D MS-66 (PCGS). Brilliant. ....	39
1945-S MS-66 FB (PCGS). Brilliant. ....	249
1945-S MS-65 (PCGS). Brilliant. ....	39
1945-S Micro S. MS-66 (PCGS). Brilliant with beautiful peripheral rose and blue toning. ....	139

Roosevelt Dimes

1946 MS-66 (PCGS). Brilliant. ....	32
1946-D MS-67 (PCGS). Brilliant. ....	195
1946-D MS-66 (PCGS). Brilliant. ....	32
1946-S MS-66 (PCGS). Brilliant. ....	32
1947 MS-66 (PCGS). Brilliant. ....	32
1947-D MS-67 (PCGS). Brilliant. ....	295
1947-D MS-66 (PCGS). Brilliant. ....	32
1947-S MS-66 (PCGS) Brilliant. ....	32
1948 MS-66 (PCGS). Brilliant. ....	32
1948-D MS-67 (PCGS). Brilliant. ....	139
1948-D MS-66 (PCGS). Brilliant. ....	32
1948-S MS-67 (PCGS). Brilliant. ....	179
1948-S MS-66 (PCGS). Brilliant. ....	32
1949-D MS-67 (PCGS). Brilliant. ....	159
1949-D MS-66 (PCGS). Brilliant. ....	49
1952-D MS-66 (PCGS). Brilliant. ....	59
1952-S MS-66 (PCGS). Brilliant. ....	69
1953-D MS-66 (PCGS). Brilliant. ....	32
1953-S MS-67 (PCGS). Brilliant. ....	159
1953-S MS-66 (PCGS). Brilliant. ....	32
1954 MS-66 (PCGS). Brilliant. ....	32
1954-D MS-66 (PCGS). Brilliant. ....	32
1954-S MS-66 (PCGS). Brilliant. ....	32
1955 MS-66 (PCGS). Brilliant. ....	32
1955-D MS-66 (PCGS). Brilliant. ....	32
1955-S MS-66 (PCGS). Brilliant. ....	32
1956 MS-66 (PCGS). Brilliant. ....	32
1956-D MS-66 (PCGS). Brilliant. ....	32
1957 MS-66 (PCGS). Brilliant. ....	32
1958 MS-66 (PCGS). Brilliant. ....	32
1958-D MS-66 (PCGS). Brilliant. ....	32
1959 MS-66 (PCGS). Brilliant. ....	32
1959-D MS-66 (PCGS). Brilliant. ....	32
1960 MS-66 (PCGS). Brilliant. ....	32
1960-D MS-66 (PCGS). Brilliant. ....	32
1961 MS-66 (PCGS). Brilliant. ....	32
1961-D MS-66 (PCGS). Brilliant. ....	32
1962 MS-66 (PCGS). Brilliant. ....	32
1962-D MS-66 (PCGS). Brilliant. ....	32
1963 MS-66 (PCGS). Brilliant. ....	32
1963-D MS-66 (PCGS). Brilliant. ....	32
1964 MS-66 (PCGS). Brilliant. ....	32
1964-D MS-66 (PCGS). Brilliant. Last of the silver content dimes. ....	32



TWENTY-CENT PIECES

1875 MS-62 (PCGS) Brilliant with a whisper of peripheral toning. Many times rarer than its San Francisco counterpart and difficult to locate in Mint State. Lustrous and very attractive. ....	1,295
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Lovely 1875-S Twenty-Cent Piece	
1875-S MS-64 (PCGS). Lustrous surfaces with rose highlights. ....	1,950
1876 MS-63 (PCGS). Lustrous surfaces with light amber peripheral toning. ....	1,395
1876 AU-58. Brilliant. ....	679

Choice Proof-Only 1878 20¢

1878 Proof-64 (PCGS). An outstanding bright silver cameo Proof with exceptionally deep mirrored fields and highly lustrous devices. A Proof-only issue and among a small quantity of survivors from the mintage of 760 coins. ....	4,995
--	-------

Lovely Proof 1878 20¢

1878 Proof-63 (PCGS). Very light silvery gray with mirrored fields and wonderful frosty devices. 2,495	
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QUARTER DOLLARS

Early Quarters

1821 Browning-3. MS-63. Lustrous and highly reflective silver gray surfaces show rich areas of iridescent rose and gold toning. A beautiful example of the date and design type, and a type that is seldom found so fine. If you desire just one example of the type for an advanced type coin collection, you would do well to pursue the present coin. We don't expect to find many more specimens of this calibre, so please order quickly. ....	3,250
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Elusive 1838 Capped Bust Quarter  
Choice Mint State

1838 B-1, MS-63 (PCGS). Brilliant. A splendid specimen of the last year of the Capped Bust style. Quite scarce in all grades, very elusive in choice Mint State. A prize quarter dollar that is sure to please. ....	2,850
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Liberty Seated Quarters

Lovely 1843-O Quarter

1843-O Small O. AU-58 (NGC). Frosty devices with light champagne surfaces. As a class the quarter dollars of the 1840s are considerably more elusive than are examples of the other silver denominations. ....	1,650
1854 Arrows. MS-63 (PCGS). Brilliant centers with amber peripheral toning. ....	1,295
1864 Proof-63. Frosty with light champagne surfaces. Very scarce and eminently desirable. ....	995

Choice Proof 1874 Arrows 25¢

1874 Arrows. Proof-63 (PCGS). A nuance of pale champagne toning graces frosty motifs and mirror fields. An attractive coin with plenty of overall eye appeal. ....	1,595
1873 Arrows. MS-61 (NGC). Brilliant centers with light golden peripheral toning. Essential for inclusion in a type set, or an 1874 can be selected—for the with-arrows motif, with motto on reverse, was produced only in these two years. ....	825

Gorgeous 1875-S Quarter

1875-S MS-64 (PCGS). Superb cartwheel lustre with pale champagne surfaces. Sharply struck and marvelously preserved, this specimen is choice for the grade. Only seven have been graded finer by PCGS. ....	1,950
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Lustrous Gem 1877 Liberty Quarter

1877 MS-65 (PCGS). Brilliant with choice unbroken lustre. Frosted devices and very choice for the grade—an ideal candidate for a high-grade type set. Superb! ....	1,795
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Curious 1877-S Over Horizontal S 25¢	
1877-S/S MS-64 (PCGS). Brilliant. A splendid specimen of one of the most interesting silver coins of this era—a variety which at this level is very hard to find. ....	2,995

The die sinker in the Engraving Department at the Philadelphia Mint first punched the S mintmark in a “lazy” or horizontal position, recognized his blunder, and corrected it by overpunching the S in the correct position. However, even under low magnification the error is dramatically visible. This famous variety lends a bit of spice to the sunset era of the Liberty Seated quarter dollar series.

1889 MS-64 (PCGS). Brilliant golden surfaces. Only 12,000 minted, of which relatively few survive in lovely Mint State preservation. ....	1,075
1891 MS-64 (PCGS). Lustrous with lovely satiny surfaces, just a hint of gold at the rims. ....	895

Barber Quarters

1892 Type I Reverse. MS-65 (PCGS). Brilliant centers with amber peripheral toning. ....	1,350
1892 Type II Reverse. MS-65 (NGC). A delightful gem example with brilliant satiny lustre and wisps of champagne toning. ....	1,350
1892-O AU-55. Brilliant. ....	199
1893-O MS-64 (PCGS). Fully brilliant silver surfaces with a hint of very light champagne toning. Sharply struck and extremely pleasing with satiny lustre. ....	795
1893-O AU-53. Lightly toned. ....	219
1893-S AU-50 (ANACS). Ivory surfaces with amber and light blue toning. Considerable lustre remains. ....	245
1894 MS-64 (NGC). Frosty white lustre with a hint of very light gold toning. A lovely example of this popular issue. ....	725
1894-O AU-50. Lustrous. ....	245
1895 Proof-60 (PCGS). Brilliant with frosty devices. Rather cheap, we would say. A nice appearing coin for the grade. ....	399
1895 MS-63. Brilliant and lustrous. ....	395
1895-O AU-55. Brilliant with a whisper of toning at the rims. ....	379
1896-O AU-55. Brilliant. The 1896-O is elusive in all grades, and even a well worn example can be called <i>rare</i> . At the AU level it is especially hard to find. ....	975
1897-S G-6. A nice example. ....	29
1898-S AU-58. Brilliant and lustrous. ....	495

Superb Proof 1899 Quarter

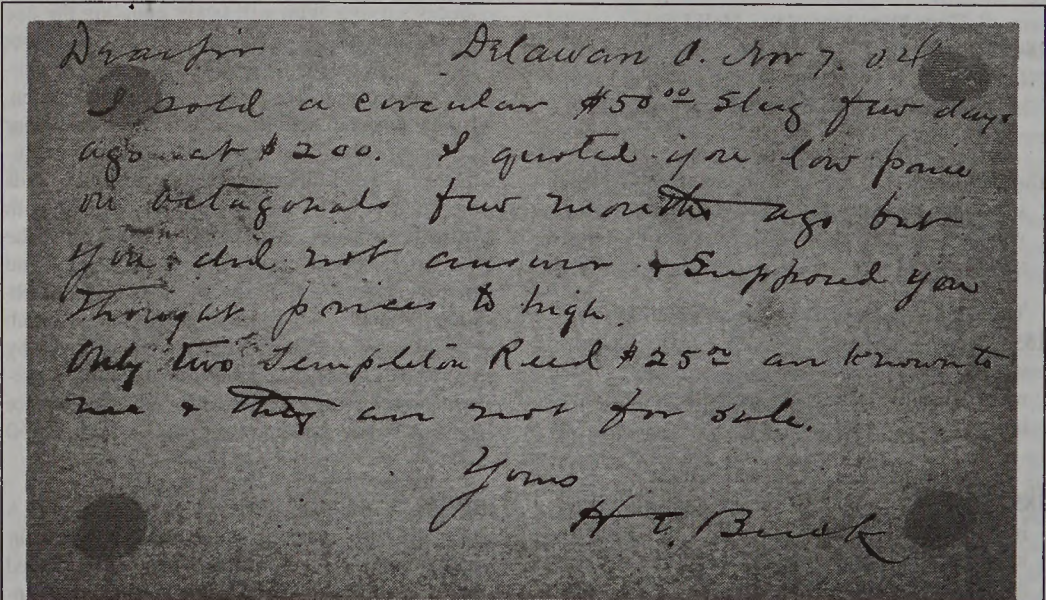
1899 Proof-67 (PCGS). Satiny devices and mirror fields glow with warm sky-blue, rose, and pale golden iridescence. A sharply struck gem of the highest order. Virtually as fine as can be found for Proofs of the date (PCGS has certified just one example at a higher grade), and a delightful gem that will bring untold pleasure and pride of ownership to its next owner. ....	4,950
1899-O AU-53 (NGC). Light champagne surfaces. ....	299
1899-S AU-53. Light golden surfaces. ....	345
1900-O AU-53. Brilliant. ....	429
1902-O AU-53. Brilliant. ....	245
1903-S MS-62 (NGC). Brilliant satiny central obverse and reverse with lilac and light gold toning surrounding Miss Liberty. Relatively low mintage, 15th in the series. Very difficult to find in Mint State, and yet very reasonably priced. ....	575

Exciting Gem 1905 Quarter

1905 MS-66 (PCGS). Lustrous light champagne surfaces with some gold at the rims. A truly <i>exciting</i> specimen in an elegant grade seldom seen in our inventory or anywhere else! ....	2,795
1905-O AU-53. Brilliant centers with amber peripheral toning. Elusive so nice. ....	395

Attractive 1905-S Barber Quarter

1905-S MS-64 (PCGS). Light champagne surfaces. ....	1,495
1907 MS-65 (PCGS). An appealing example with faint golden toning over lustrous satiny surfaces. .	1,295
1907-S AU-53. Brilliant. ....	345
1908-D AU-55. Brilliant. ....	195



Mysterious information from H.E. Buck, who writes from Delaware, Ohio, November 7, 1904: “Only two Templeton Reid \$25 are known to me and they are not for sale.” Strange, this. So far as anyone knows, but a single piece ever turned up—and it was stolen from the Mint Cabinet in 1858.

(Part of a continuing series of postcards sent to John A. Beck, the famous Pittsburgh numismatist of the early 20th century. Beck was an eager buyer of coins and corresponded extensively with some of the most famous collectors and dealers of his time.)



1909-D AU-53. Brilliant with light gold peripheral toning. ....	185
1910 AU-55. Light golden surfaces. ....	175
1910-D AU-58. A delightful example, nearly fully brilliant, with very light traces of toning. Quite sharply struck for this issue. ....	245
1911-S AU-58. Brilliant. ....	375
<b>1913-S VG-10.</b> Lowest mintage coin in the Barber quarter series. ....	995
<b>1915 MS-64 (PCGS).</b> Lovely satin lustre with sharp design features and light champagne toning. Deeper gold toning is present at the borders. ....	575
<b>1915-D MS-65 (PCGS)</b> Lustrous with light toning. ....	1,295
1915-S AU-50. Brilliant silvery surfaces with nearly complete lustre and a hint of peripheral toning. ....	195
<b>1916-D Barber. MS-65 (PCGS).</b> Brilliant and beautiful. Sharply struck with frosty white lustre and very light rose toning. ....	1,195
<b>1916-D Barber. MS-64 (PCGS).</b> Frosty and brilliant with very light splashes of gold toning. ....	535

### Standing Liberty Quarters

#### Remarkable Super Gem 1917 Quarter Type I Design

<b>1917 Type I. MS-67 FH (PCGS).</b> Brilliant white surfaces with a hint of gold highlights around the periphery on the obverse. This design shows Miss Liberty with one breast exposed. Later in the year the motif was modified and Miss Liberty was encased in a suit of armor! For a long time in numismatic literature it was stated that the public objected to the partial nudity. However, it seems that the reason had to do with the world war, and Liberty was reclothed in armor to represent the preparedness of the country to go to war if necessary. ....	5,395
<b>1917-S Type II. MS-65 (PCGS).</b> Lustrous champagne surfaces. ....	1,250
<b>1918-D MS-64 (PCGS).</b> Lustrous surfaces with appealing pale gold toning. ....	695
<b>1919-S AU-50 (PCGS).</b> Attractive light golden surfaces. ....	675

#### Important 1921 Full Head 2¢

<b>1921 MS-67 FH (PCGS).</b> Lustrous with a whisper of golden toning on the obverse the reverse has golden highlights with splashes of pale blue. One of the most elusive dates among Philadelphia Mint coins of this design. ....	23,750
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#### Popular 1927-S Quarter Dollar

<b>1927-S AU-55 (NGC).</b> Brilliant and attractive with natural silver surfaces and nearly complete lustre and a whisper of faint amber toning. ....	3,295
<b>1928 MS-66 (PCGS).</b> Brilliant with full satiny lustre and a bold strike. Simply a superb specimen with a flawless look and great eye appeal. ....	1,295
<b>1929 MS-65 FH (NGC).</b> A lustrous and attractive coin with superb light mottled amber, copper, and steel blue toning likely imparted by an old-time album. An eye-appealing gem. ....	695

#### Splendid 1930 Quarter Full Head Gem

<b>1930 MS-66 FH (PCGS).</b> Brilliant and satiny with just the lightest hint of subtle toning and full lustre. A most attractive and choice specimen, fully struck and popular as the last year of issue. ....	1,595
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### Washington Quarters

1932-D AU-55. Brilliant. More elusive than generally realized. ....	479
<b>1932-S MS-63 (NGC).</b> Lustrous and satiny with rich golden toning at the rims. One of the key dates in the series, especially so in Mint State. ....	675
1932-S AU-58 (PCGS). Brilliant. ....	329
1935 MS-66 (PCGS). Brilliant. ....	195
1935 MS-65 (PCGS). Brilliant. ....	119
1935-S MS-66 (NGC). Brilliant. ....	399
1936 MS-66 (PCGS). Brilliant. ....	195
1937 MS-65 (PCGS). Brilliant. ....	129
1938 MS-66 (PCGS). Cartwheel lustre with gold and amber surfaces. ....	239
1938 MS-64 (PCGS). Brilliant. ....	169
1939 MS-67 (NGC). Lovely golden toning. ....	195
1939 MS-66 (PCGS). Brilliant. ....	169
1939 MS-65 (PCGS). Brilliant. ....	89
1940 Proof-66 (PCGS). Brilliant. ....	169
1940 MS-66 (PCGS). Brilliant. ....	99
1940 MS-65 (PCGS). Brilliant. ....	69
1940-S MS-65 (PCGS). Brilliant. ....	57
1941 MS-66 (PCGS). Brilliant. ....	139
1941 MS-65 (PCGS). Brilliant. ....	69
1941-D MS-65 (PCGS). Brilliant. ....	129
1941-S MS-66 (PCGS). Brilliant. ....	185
1941-S MS-64. Brilliant. ....	39
1942 MS-66 (PCGS). Brilliant. ....	159
1942 MS-65 (PCGS). Brilliant. ....	69
1942-D MS-66 (NGC). Brilliant. ....	145
1942-D MS-66 (PCGS). Brilliant. ....	169
1942-D MS-65 (PCGS). Brilliant. ....	69
1942-S MS-64 (NGC). Brilliant. ....	99
1943 MS-66 (PCGS). Brilliant. ....	119
1943 MS-65 (PCGS). Brilliant. ....	59
1943-D MS-66 (PCGS). Brilliant. ....	219
1943-D MS-65 (PCGS). Brilliant. ....	69
1943-S MS-66 (PCGS). Brilliant. ....	199
1943-S MS-65 (PCGS). Brilliant. ....	119
1944 MS-66 (PCGS). Brilliant. ....	109
1944 MS-65 (PCGS). Brilliant. ....	59
1944 MS-63 (PCGS). Brilliant. ....	45
1944-D MS-66 (PCGS). Brilliant. ....	119

1944-D MS-65 (PCGS). Brilliant. ....	59
1944-S MS-66 (PCGS). Brilliant. ....	119
1944-S MS-65 (PCGS). Brilliant. ....	69
1945 MS-66 (PCGS). Brilliant. ....	199
1945 MS-65 (PCGS). Brilliant. ....	59
1945-D MS-66 (PCGS). Brilliant. ....	169
1945-D MS-65 (PCGS). Brilliant. ....	89
1945-D MS-64 (PCGS). Brilliant. ....	49
1945-S MS-66 (PCGS). Brilliant. ....	119
1945-S MS-65 (PCGS). Brilliant. ....	69
1946-D MS-66 (PCGS). Brilliant. ....	139
1946-D MS-65 (PCGS). Brilliant. ....	59
1946-S MS-66 (PCGS). Brilliant. ....	129
1946-S MS-65 (PCGS). Brilliant. ....	59
1947-D MS-66 (PCGS). Brilliant. ....	109
1947-D MS-65 (PCGS). Brilliant. ....	69
1947-S MS-66 (PCGS). Brilliant. ....	109
1947-S MS-65 (PCGS). Brilliant. ....	59
1948 MS-66 (PCGS). Brilliant. ....	109
1948 MS-65 (PCGS). Brilliant. ....	59

Okay, you collect State Reverse quarters—and have discovered numismatics. Now, how about the rest of the Washington quarter series? Dating back to 1932, the series is replete with many interesting varieties, rarities, etc., most of which are quite inexpensive. Use the present list to build your collection. You'll love our quality, and the value we deliver is really excellent!

1948-S MS-66 (PCGS). Brilliant. ....	109
1948-S MS-65 (PCGS). Brilliant. ....	69
1949 MS-66 (PCGS). Brilliant. ....	239
1949 MS-64 (PCGS). Brilliant. ....	69
1949-D MS-66 (PCGS). Brilliant. ....	169
1950 MS-66 (PCGS). Brilliant. ....	119
1950-D MS-66 (PCGS). Brilliant. ....	119
1950-S MS-66 (PCGS). Brilliant. ....	129
1950-S MS-65 (PCGS). Brilliant. ....	69
1951 MS-66 (PCGS). Brilliant. ....	129
1951 MS-65 (PCGS). Brilliant. ....	49
1951-S MS-66 (PCGS). Brilliant. ....	175
1952-S MS-65 (PCGS). Brilliant. ....	79
1953 Proof-67 (PCGS). Brilliant. ....	119
1953-S MS-66 (PCGS). Brilliant. ....	139
1953-S MS-65 (PCGS). Brilliant. ....	49
1954 Proof-68 (PCGS). Brilliant. ....	199
1954 MS-66 (NGC). Brilliant. ....	119
1954-S MS-66 (NGC). Brilliant. ....	119
1954-S MS-66 (PCGS). Brilliant. ....	119
1954-S MS-65 (PCGS). Brilliant. ....	39
1955 MS-66 (PCGS). Brilliant. ....	119
1955 MS-65 (PCGS). Brilliant. ....	49
1956 MS-66 (PCGS). Brilliant. ....	99
1956 MS-65 (PCGS). Brilliant. ....	39
1956-D MS-65 (PCGS). Brilliant. ....	59
1957 MS-66 (PCGS). Brilliant. ....	99
1957 MS-65 (PCGS). Brilliant. ....	39
1957-D MS-65 (PCGS). Brilliant. ....	39
1958 MS-66 (NGC). Brilliant. ....	99
1958 MS-66 (PCGS). Brilliant. ....	99
1958 MS-65 (PCGS). Brilliant. ....	39
1958-D MS-65 (PCGS). Brilliant. ....	39
1959 MS-66 (NGC). Brilliant. ....	99
1959 MS-66 (PCGS). Brilliant. ....	99
1959 MS-65 (PCGS). Brilliant. ....	39
1959-D MS-66 (PCGS). Brilliant. ....	109
1959-D MS-65 (PCGS). Brilliant. ....	39
1960 MS-66 (PCGS). Brilliant. ....	99
1960 MS-65 (PCGS). Brilliant. ....	39
1960-D MS-66 (PCGS). Brilliant. ....	109
1960-D MS-65 (PCGS). Brilliant. ....	39
1961 MS-66 (NGC). Brilliant. ....	149
1961 MS-66 (PCGS). Brilliant. ....	149
1961 MS-65 (PCGS). Brilliant. ....	39
1961-D MS-65 (PCGS). Brilliant. ....	39
1962 MS-66 (PCGS). Brilliant. ....	129
1962 MS-65 (PCGS). Brilliant. ....	39
1963 Proof-66. Brilliant. ....	39
1963 MS-66 (NGC). Brilliant. ....	85
1963 MS-66 (PCGS). Brilliant. ....	85
1963 MS-65 (PCGS). Brilliant. ....	39
1963-D MS-66 (PCGS). Brilliant. ....	85
1963-D MS-65 (PCGS). Brilliant. ....	39
1964 MS-66 (NGC). Brilliant. ....	99
1964 MS-66 (PCGS). Brilliant. ....	99
1964 MS-65 (PCGS). Brilliant. ....	39
1964-D MS-66 (NGC). Brilliant. ....	79
1964-D MS-66 (PCGS). Brilliant. ....	79
1964-D MS-65 (PCGS). Brilliant. ....	39
1965 SMS MS-67 (PCGS). Brilliant. ....	79
1966 SMS MS-67 (PCGS). Brilliant. ....	59
1999-S Silver five-piece set. Proof-69 Deep Cameo (PCGS). All five of the first year State quarters: Delaware, Connecticut, Georgia, New Jersey, Pennsylvania—a landmark in United States coinage—in practically perfect quality. ....	279



## HALF DOLLARS

### Flowing Hair Half Dollar

<b>1795 Overton-119. VF-20 (NGC).</b> Pleasing natural deep gray surfaces with light gold an iridescent toning. ....	1,950
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### Draped Bust Half Dollars

<b>Lustrous 1806 / 5 Overdate 50¢</b>	
<b>1806 / 5 Overdate. O-103. R-2. AU-58.</b> Delight-	

## This & That

**INTERESTING HEADLINE:** "Panel modified Buffalo," was the title of an article on the front page of a recent issue of *Numismatic News*. Not having many clues as to whether a town in upstate New York was being changed, or whether an animal was being genetically altered, or whether it had something to do with the nickel minted 1913-1938, we decided to read the article, to learn that it was about a "new 2001 buffalo commemorative silver dollar" that was being discussed by a group of people in Washington, DC.

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**ANY INFORMATION AVAILABLE?** The other day, we were sent a Xerox copy of a 1902-dated token but do not have the name of our correspondent (contact us and a credit line awaits). Illustrated was a token issued by W.P. Young, Portsmouth, N.H., Numismatist, per the inscription on the obverse. The reverse noted that he was a "collector of coins, war cents, store cards, medals, tokens, broken bank bills, etc., 1902." While we haven't looked him up in the ANA membership list, and are jotting this note quickly, if anyone knows more about him, we'll do a follow-up. Just let us know.

• • •

**THANKS** to Craig Rolfe who gave us an article, "The Power of Gold," by Peter L. Bernstein, in a recent issue of *Worth* magazine. Bernstein wrote a popular text on gold metal, which we ordered a copy of and browsed—not much numismatic therein, but certainly a lot about gold in bullion form. The book has been well reviewed in a number of business publications.

• • •

**THE SPREADING DOLLAR:** "El Salvador adopted the dollar as its currency, the third country in Latin America to do so." (*The Economist*)

• • •

**OUTLOOK:** "Some men see things as they are and ask why. Others dream things that never were and ask why not." (George Bernard Shaw)

• • •

**FASTEST:** What's the fastest growing city in the United States? We didn't know until we read *The New York Times* and learned that it was Henderson, Nevada.

ful lustre on pale golden gray surfaces. A thoroughly pleasing example of a popular early overdate. .... 2,995

#### Lustrous AU 1806 O-109 50¢

**1806 O-109. Pointed 6, No Stem. AU-53 (NGC).** Oops! The engraver made a mistake and forgot the end of the olive branch stem! The result is that the eagle's talons are grasping *thin air*! Always popular, but not often seen in this high grade. Deep iridescent toning. .... 2,195

**1806/Inverted 6. O-111. Rarity-3. VF-30 (PCGS).** Pewter gray surfaces with golden highlights. 1,250

**1807 O-102. Draped Bust. AU-50 (NGC).** Light silvery gray surfaces with design weakness at top of the obverse, typical of most known examples. ... 1,995

#### Beautiful 1807 O-102 Half Dollar

**1807 O-102. Draped Bust. AU-50 (PCGS).** Attractive deep silver gray with lighter high points and a whisper of bright gold in the recessed areas. An appealing specimen in all respects. .... 1,895

### Capped Bust, Lettered Edge Half Dollars

<b>1810 O-101. AU-58.</b> Nicely toned. ....	895
1810 O-103. AU-50 (NGC). Attractive light silver surfaces. Slight central weakness is noted. ....	459
<b>1818 O-108. AU-55.</b> Sharply struck and fully lustrous with light golden surfaces. A delightful example for your date or type collection. ....	539

#### Choice Proof 1820 Half Dollar

##### From the Pittman Collection

**1820 O-108. Proof-63 (NGC).** Called Rarity-2 as a date, but *Rarity-8 in Proof*! A splendid coin for the assigned grade, and one of just *three* examples of the date traced in Proof! The present coin shows brilliant and frosty motifs, while the mirrored fields are deeply toned in shades of iridescent gold. A hint of striking weakness is seen at the eagle's claws on the reverse, otherwise the coin is sharp and crisp in all design areas. From the celebrated collection of John Jay Pittman, and previously from the collections of Gustav Lichtenfels and Virgil Brand! What finer pedigree can be imagined? Here is one of the great opportunities in the current half dollar listings, a coin that, once purchased, will undoubtedly remain an integral part of an advanced half dollar cabinet for a long time to come. .... 43,750

**1822 O-103. VF-25.** .... 495

#### Exceptional 1824/1 Half Dollar

##### Choice O-101

**1824/1 O-101. Overdate. MS-64.** A stunning example of the date and grade combination, sharply struck and aesthetically appealing in all ways. Intense lustre and lively golden iridescence add to the overall appeal. This is what Mint State Capped Bust half dollars are all about! .... 5,250

**1827 O-129. Rarity-4. AU-53 (ANACS).** Brilliant centers with gold and iridescent peripheral toning. A small area of impurities may be seen on the reverse, as struck. .... 329

#### Choice 1829/7 O-101 Half Dollar

**1829/7 Overdate. O-101. MS-64 (PCGS).** Satiny golden gray with iridescent pale sea green and gold highlights. Nicely struck and aesthetically appealing. A pleasing example of a popular overdate, a date that is seldom found so fine. Definitely one for

the serious student of Capped Bust half dollars, or the collector who simply desires top-notch quality in his or her cabinet. .... 7,150

### Capped Bust, Reeded Edge Half Dollars

#### Famous 1836 Reeded Edge Half Dollar

**1836 Reeded Edge. EF-40 (PCGS).** Brilliant. A famous rarity. Coins of the Reeded Edge style were minted beginning in November 1836, and only to the extent of a few thousand pieces (some say the mintage was only 1,200, but it was more likely about 4,000—still a very small figure). Year in and year out this has been the classic Philadelphia Mint half dollar rarity of its era. These are the first half dollars minted on the new steam press technology introduced to the Mint this year. .... 2,195

#### Possibly Unique 1842

##### Small Date, Small Letters

**1842 Small Date Small Letters. VF-20 (PCGS).** Nice original surfaces. The discovery specimen of this landmark variety—and, as these words are being written, the only specimen known to us. .... 42,500

### Liberty Seated Half Dollars

**ENJOY YOURSELF:** Coin collecting is a very pleasurable pursuit. The best way to "get involved" is to buy some useful and interesting books on the subject—not price guides or market reports, but books that tell you about coins, how they were made and how they were used.

Our Books for Sale section offers many interesting and worthwhile titles, all priced at a discount!

1846 Tall Date. AU-50. Lightly toned. ....	295
1856-O AU-53. Lightly toned. ....	279
1861-O VF-25. Nicely toned. ....	59
1861-O F-15. An attractive example. ....	45
1868-S AU-53 (NGC). Golden surfaces with amber peripheral toning. ....	279

#### Remarkable 1871-CC Half Dollar

##### Choice Mint State

**1871-CC MS-64 (PCGS).** Sharply struck with somewhat prooflike surfaces. Medium golden and iridescent surfaces, a coin combining incredibly high grade, great rarity in the assigned grade, and a generous measure of eye appeal. A *find* for the Liberty Seated specialist. .... 65,950

**1873 Arrows. MS-61 (NGC).** Light champagne surfaces. Short two-year type with arrows at the date, and motto on the reverse. .... 959

**1873 Arrows. AU-55 (ANACS).** Brilliant centers with amber peripheral toning. .... 595

#### Important 1873-CC Half Dollar

**1873-CC Arrows, Small Mintmark. AU-55 (NGC).** Golden surfaces with mint lustre evident. A very attractive specimen of this rare, important, and desirable coin. .... 3,650

**1873-CC Arrows, Small Mintmark. G-4 (ANACS).** 165

#### Superb Gem 1874-S Half Dollar

##### Incredible Quality!

**1874-S Arrows. MS-66 (PCGS).** Lustrous with light iridescent toning. A delightful, pristine coin unsurpassed by any other we have ever seen. A rarity that has it all—a find, a delight for its next owner. .... 38,750

#### Choice Mint State 1877-CC 50¢

**1877-CC MS-64 (PCGS).** A satiny specimen with strong cartwheel lustre and splashes of golden iridescence. Sharply struck and a great value for the



alert collector. .... 2,150  
The obverse devices—date, stars, and Liberty—have a slightly grainy appearance when viewed under low magnification, no doubt the result of minor die rust.

**Superb Gem 1877-S Half Dollar**  
**1877-S MS-66** (NGC). An attractive example with beautiful light rainbow surfaces. One of the most gorgeous Liberty Seated half dollars we have ever seen! There is no risk of overdescribing the beauty of this coin, as you will see the moment after you open your package from us! ..... 4,375

**Marvelous Quality 1888 Half Dollar**  
**1888 MS-66** (PCGS). Brilliant centers with golden peripheral toning. A wondrous, marvelous gem! 4,950

**Barber Half Dollars**  
**1903-O AU-50**. Lustrous light champagne surfaces. .... 475  
**1903-S AU-53**. Lustrous with light iridescent surfaces. .... 495  
**1906 MS-64** (PCGS). Brilliant with full satiny lustre. Very light champagne toning on the reverse. Well struck and very attractive. .... 1,295

**Exceptional Mint State 1909-S Half Dollar**  
**1909-S MS-64** (NGC). Brilliant and highly lustrous ivory surfaces with light lilac peripheral toning. An outstanding example of this important issue. Very much an underrated issue in choice or gem Mint State. .... 2,795  
**1913-D MS-62**. Brilliant. .... 695

**Liberty Walking Half Dollars**  
**1916-D MS-63**. Brilliant centers with amber peripheral toning. .... 595  
**1917 MS-63**. Light golden surfaces. .... 169  
**1917 AU-58** (PCGS). Lightly toned. .... 99  
**1917-D Mintmark on Obverse. MS-61** (NGC). Light iridescent surfaces. .... 645

**Choice 1917-S Half with Reverse Mintmark**  
**1917-S Mintmark on Reverse. MS-63** (PCGS). Lustrous with very light champagne toning. Well struck for the issue, typically showing some of the softest strikes in the series. This coin is very attractive for the grade; ideal for inclusion in a Mint State Liberty Walking half dollar set. .... 1,795

**Choice 1918-S Half Dollar**  
**1918-S MS-64** (PCGS). Brilliant. An outstanding specimen of a Liberty Walking half dollar that is seldom encountered at this grade level. A very special example for the careful buyer. .... 2,750

**Brilliant, Beautiful and Rare 1919 50¢**  
**1919 MS-64** (PCGS). Brilliant satiny lustre. A lovely specimen of this highly prized and very elusive Philadelphia Mint date. A trace of iridescent toning may be seen on the obverse, only with very careful observation. Heavy die polish lines are present in the obverse and reverse fields. .... 3,650  
**1919-S EF-40** (ANACS). Even silver gray with excellent eye appeal for the grade and no abuse wrought by circulation or attempted improvement. A choice piece. .... 739

**Choice and Lustrous 1929-S 50¢**  
**1929-S MS-65** (PCGS). Fully brilliant with exceptional silvery white lustre. Lightly reflective reverse fields result from very heavy die polish lines. A highly desirable gem example of this early issue. .... 2,150  
**1934 MS-65** (PCGS). Brilliant. .... 359  
**1934-D MS-65** (PCGS). Brilliant. .... 895  
**1935-S MS-64** (PCGS). Brilliant center with amber peripheral toning. .... 639

**Gem Proof 1936 Half Dollar (NGC)**  
**1936 Proof-65** (NGC). Brilliant. Rarest of the Proof Liberty Walking half dollars—which were struck in Proof format only from 1936 to 1942 ..... 3,495

**Gem Proof 1936 Half Dollar (PCGS)**  
**1936 Proof-65** (PCGS). Brilliant. Remarkable beauty and quality. .... 3,695

**Choice Proof 1936 Half Dollar**  
**1936 Proof-64** (PCGS). Mirrored fields and lightly frosted motifs. Splashes of gold and rose iridescence grace both sides. .... 1,995  
**1936 MS-66** (NGC). Lightly toned. .... 249  
**1936-S MS-66** (NGC) Brilliant. An exceptionally nice specimen with outstanding satiny cartwheel lustre—quite elusive so nice! ..... 1,225  
**1937 MS-65** (PCGS). Brilliant. .... 179  
**1937-S MS-65** (PCGS). Brilliant. .... 475  
**1938 Proof-66** (NGC). Brilliant. .... 795  
**1938 MS-66** (PCGS). Brilliant white surfaces with golden highlights. .... 495

Kudos from T.K, Sr.

Dear Dave & staff:  
I have been a customer of Bowers and Merena Galleries for a number of years and may I say that my association with Gail Watson has been gratifying. She is always courteous and helpful whenever I call to order something or just to discuss coins.  
My kudos to your fine staff of associates.  
[K.S., Sr.]

**1938-D MS-66** (PCGS). Brilliant white with excellent lustre. This issue has the third lowest mintage in the series, under half a million pieces! A rarity among Walking Liberty halves and an exceptional specimen at that. .... 1,350  
**1939 MS-66** (PCGS). Brilliant. .... 209  
**1940-S MS-65** (NGC). Brilliant white surfaces. 345  
**1941 MS-66**. Brilliant. .... 189  
**1941 MS-66** (PCGS). Brilliant. .... 189  
**1941 MS-65** (NGC). Brilliant. .... 99  
**1941-D MS-66** (NGC). Brilliant. .... 189  
**1941-D MS-65** (NGC). Brilliant. .... 119  
**1941-S MS-65** (PCGS). Brilliant and lustrous. 1,095  
**1942 Proof-65**. Brilliant. .... 395  
**1942 MS-67** (NGC). Brilliant and fully lustrous. 639  
**1942 MS-66** (PCGS). Brilliant. .... 189  
**1942 MS-65** (NGC). Brilliant centers with light golden peripheral toning. .... 95  
**1942 MS-65** (NGC). Brilliant. .... 95  
**1942 MS-65**. Brilliant. .... 95  
**1942 MS-64** (PCGS). Brilliant. .... 49  
**1942 MS-63** (PCGS). Brilliant. .... 45  
**1942-S MS-65** (NGC). Brilliant. .... 545  
**1943 MS-66** (NGC). Brilliant. .... 189  
**1943 MS-66** (PCGS). Brilliant white surfaces. . 189  
**1943 MS-65** (NGC). Brilliant. .... 95  
**1943 MS-65** (PCGS). Brilliant center with gold peripheral toning. .... 95  
**1943 MS-65** (PCGS). Brilliant. .... 95  
**1943 MS-64** (NGC). Brilliant white surfaces. .... 49  
**1943 MS-63**. Brilliant. .... 45  
**1943 MS-63** (PCGS). Brilliant. .... 45  
**1943-D MS-67** (PCGS). Brilliant white surfaces. 695  
**1943-S MS-66** (NGC). Brilliant with smooth lustre and splendiferous eye appeal. .... 799  
**1943-S MS-65** (NGC). Brilliant with a crescent of gold toning. .... 329  
**1943-S MS-65** (PCGS). Brilliant. .... 329  
Enjoy Liberty Walking half dollars? Collecting them is a pleasure when you buy from Bowers and Merena Galleries. We look “beyond the grading number” and acquire coins that are visually appealing and among the finest in their grade categories. It is no wonder that for years, indeed *decades*, we have helped to form some of the finest Liberty Walking half dollar collections ever assembled.  
**1944 MS-65** (PCGS). Brilliant. .... 99  
**1944 MS-63** (PCGS). Brilliant. .... 45  
**1944-D MS-66**. Brilliant. .... 189  
**1944-D MS-66** (NGC). Brilliant. .... 189  
**1944-D MS-65** (PCGS). Brilliant. .... 109  
**1945 MS-66** (NGC). Brilliant. .... 189  
**1945 MS-65** (PCGS). Mostly brilliant with light golden peripheral toning. .... 95  
**1945-D MS-66** (PCGS). Brilliant. .... 189  
**1945-S MS-65**. Brilliant. .... 149  
Now it seems to us that we have the nicest *quality* inventory of Liberty Walking half dollars anywhere in the country. If you like “high-end” pieces, you’ve come to the right place. And, once you see the quality we deliver, our prices will seem like bargains!  
**1945-S MS-64** (PCGS). Brilliant. .... 49  
**1946 MS-66** (NGC). Brilliant. .... 495  
**1946 MS-65** (NGC). Brilliant. .... 129  
**1946 MS-65** (PCGS). Brilliant. .... 129  
**1946-D MS-66**. Brilliant. .... 189  
**1946-D MS-65**. Brilliant. .... 95  
**1946-D MS-64** (PCGS). Brilliant. .... 59  
**1946-S MS-65** (PCGS). Brilliant. .... 119  
**1946-S MS-63**. Brilliant. .... 46  
**1947 MS-66** (NGC). Brilliant. .... 375  
**1947 MS-65** (NGC). Brilliant. .... 175  
**1947 MS-65** (PCGS). Brilliant. .... 175  
**1947-D MS-66** (PCGS). Brilliant with a blush of translucent toning. .... 529  
**1947-D MS-65** (PCGS). Brilliant. .... 99

**Franklin Half Dollars**  
**1948 MS-66 FBL** (PCGS). Brilliant with exceptional lustre. A very high quality and fully struck specimen of this first year of issue. .... 1,295

**Lovely 1949-D Franklin 50¢ with FBL**  
**1949-D MS-65 FBL** (NGC). Brilliant with a trace of very light amber toning. A sharply struck gem with full definition on the reverse. This issue is almost never encountered with Full Bell Lines, an indication of the very sharp strike. .... 2,350  
**1949-D MS-64 FBL** (ANACS). Mostly brilliant with a hint of light golden toning. Oh so close to MS-65, but oh so far away in price! .... 285  
**DISCOVER BOWERS AND MERENA:** If you like *QUALITY* coins, as we do, and you want excellent *VALUE* for your money, discover Bowers and Merena Galleries by placing a trial order today. Do this, and you’ll be a client for many years. In fact, some of our clients have been with us since we started our business in 1953! (The number gets smaller each year, due to the human predicament of not being able to live forever!)  
**1950-D MS-64 FBL** (PCGS). Light gold surfaces. 179  
**1951 Proof-67** (NGC). Brilliant white with immaculate fields. .... 1,095  
**1951 Proof-67** (PCGS). Brilliant white and nearly flawless. .... 1,095  
**1952 MS-66 FBL** (PCGS). Fully lustrous with a crescent of beautiful album toning. Only one piece graded higher by PCGS. .... 995  
**1952 MS-65 FBL** (ANACS). Brilliant with just a blush of rose near the base of the obverse. .... 495  
**1952-D MS-63 FBL**. Brilliant. .... 65  
**1953-D MS-65 FBL** (PCGS). Brilliant with only very light gold obverse toning. Full unbroken lustre and choice eye appeal. .... 575  
**1953-D MS-64 FBL** (PCGS). Brilliant. .... 59  
**1954 MS-65 FBL** (PCGS). Brilliant. .... 245  
**1954 MS-64 FBL** (PCGS). Brilliant. .... 43  
**1954 MS-63 FBL** (PCGS). Brilliant. .... 32  
**1954-D MS-65 FBL**. Brilliant. .... 219

**1954-D MS-65 FBL** (PCGS). Brilliant. .... 219  
**1954-D MS-65**. Brilliant. .... 149  
**1954-D MS-64 FBL** (PCGS). Brilliant. .... 37  
**1954-S MS-65** (NGC). Brilliant. .... 49  
**1956 Type II. Proof-68 Deep Cameo** (PCGS). Brilliant with heavily frosted devices. We have just purchased a small group (amazing!) of this particular variety, each one a treat to the eye. Purchase one for ..... 875  
**1956 Type II. Proof-68 Cameo** (NGC). Frosty white devices with full contrast against immaculate fields. .... 295  
**1956 Type II. Proof-68 Cameo** (PCGS). Heavily frosted devices offset from reflective fields. .. 295  
**1956 Type II. Proof-67 Deep Cameo** (PCGS). Brilliant. .... 379  
**1956 MS-66** (NGC). Lightly toned. .... 99  
**1956 MS-65** (NGC). Brilliant centers with golden peripheral toning. .... 45  
**1957 MS-65** (ANACS). Brilliant. .... 45  
**1957 MS-65** (NGC). Light iridescent surfaces. ... 45  
**1957 MS-65** (NGC). Brilliant. .... 45  
**1957 MS-64 FBL** (PCGS). Brilliant. .... 45  
**1957-D MS-65 FBL** (PCGS). Brilliant. .... 195  
**1958-D MS-65 FBL** (PCGS). Brilliant. .... 195  
**1958-D MS-64 FBL** (PCGS). Brilliant. .... 45  
**1958-D MS-63 FBL** (PCGS). Brilliant. .... 25  
**1959 MS-65 FBL** (PCGS). Brilliant. .... 259  
**1959-D MS-65 FBL** (PCGS). Brilliant. .... 259  
While we have a great stock of Franklin half dollars, it will help you and also help us if you have second choices in mind when you telephone, fax, or mail your order.  
**1959-D MS-65** (NGC). Brilliant. .... 159  
**1959-D MS-64 FBL** (PCGS). Brilliant. Reviewing our beautiful inventory of Franklin half dollars prompts us to recall the days of the 1950s when there was little interest in collecting such pieces, and we did not stock them singly. In fact, we had a general policy—with just a few exceptions—not to stock *any* United States coins dated after 1940! Today this seems rather silly, but back then such pieces played to a small market and had relatively little premium value. Now, competition to buy choice Franklin half dollars is *fierce*, and it takes a great deal of effort for us to maintain our inventory. .... 53  
**1959-D MS-63**. Brilliant. .... 12  
**QUALITY:** The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If *quality* is important to you, you’ve come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.  
**1960-D MS-65 FBL** (PCGS). Brilliant and fully lustrous. One of the scarcest dates in the whole series with full bell lines; PCGS has graded none higher. .... 1,250  
**1960-D MS-63 FBL** (PCGS). Brilliant. .... 49  
**1961 Proof-65** (PCGS). Brilliant. .... 29  
**1961 MS-65** (PCGS). Brilliant. .... 219  
**1961-D MS-65** (NGC). Brilliant. .... 395  
**1961-D MS-64** (NGC). Lightly toned. .... 28  
**1961-D MS-63**. Brilliant. .... 12  
**1962 Proof-68 Deep Cameo** (PCGS). Brilliant. 975  
**1962 Proof-68** (NGC). Brilliant. .... 79  
**1962 MS-65** (NGC). Brilliant. .... 245  
**1962 MS-63**. Brilliant. .... 12  
**1962-D MS-64**. Brilliant. .... 25  
**1962-D MS-63**. Brilliant. .... 12  
Our stock of Franklin half dollars varies from just one or two of each variety to scads of them, this latter situation being true for the 1962-D.  
**1963 Proof-67 Cameo** (PCGS). Brilliant. .... 99  
**1963 Proof-66** (PCGS). Brilliant. .... 32  
**1963 MS-65** (NGC). Brilliant. .... 79  
**1963 MS-65** (PCGS). Brilliant. .... 79  
**1963 MS-64** (PCGS). Brilliant. .... 19  
**1963 MS-63**. Brilliant. .... 12  
**1963-D MS-65 FBL** (PCGS). Brilliant. .... 175  
**1963-D MS-65** (PCGS). Brilliant. .... 79  
**1963-D MS-65** (PCGS). Light golden toning. ... 79  
**1963-D MS-64** (PCGS). Brilliant. .... 19  
**1963-D MS-63**. Brilliant. .... 12

**Kennedy Half Dollars**  
**1964-D MS-65** (PCGS). Brilliant. .... 34



SILVER DOLLARS

**Liberty Seated Dollars**

**Choice Uncirculated 1860-O Dollar**  
**1860-O MS-63** (PCGS). Pale golden surfaces display strong lustre and a minimum of marks for the assigned grade. Decidedly choice for the grade, and worthy of serious consideration as such. .... 3,550

**Choice Proof 1870 Dollar**  
**1870 Proof-64** (PCGS). Frosty motifs and mirror fields display warm golden iridescence, particularly at the rims. One of 1,000 Proofs of the date struck, but scarcer than other dates of the immediate era with smaller Proof mintages. .... 5,650

**Lovely Proof 1873 Liberty Seated \$1**  
**1873 Proof-63** (PCGS). Mirrored fields and lightly frosted motifs form a pleasing cameo contrast. From the final year of Liberty Seated dollar coinage. A delightful coin for the grade. .... 2,995  
Doubling is noted at IN GOD WE TRUST on the reverse.

Morgan Silver Dollars

**1878 8 Tailfeathers. MS-65** (NGC). Brilliant with full reflective lustre and outstanding eye appeal. As a gem specimen of a unique type, this coin belongs in an advanced type collection of high-quality specimens. .... 1,475  
**1878 8 Tailfeathers. MS-64** (NGC). Brilliant white surfaces. .... 319  
**1878 7 Tailfeathers. Reverse of 1878 (as normally seen). MS-65** (PCGS). Brilliant. .... 1,495  
**1878 7 Tailfeathers. Reverse of 1878 (as normally seen). MS-64 DMPL** (NGC). Brilliant with deep prooflike contrast and frosted devices. A very difficult date in DMPL and even more difficult to find without heavy bagmarking. Choice for the grade. .... 795  
**1878 7 Tailfeathers. Reverse of 1878. MS-62**. Brilliant. .... 65  
**1878-CC MS-65** (PCGS). Brilliant, lustrous, and choice. A superb specimen of this first Carson City Morgan dollar. .... 1,350  
**1878-S MS-66** (NGC). Attractive gold and orange peripheral toning frames brilliant centers with a full cartwheel. .... 1,050  
**1878-S MS-66** (NGC). Brilliant. .... 1,050  
**1878-S MS-66** (PCGS). Brilliant with gorgeous frosty devices set off from immaculate reflective fields. .... 1,050  
**1878-S MS-63** (PCGS). Brilliant. .... 44

**Gorgeous Proof 1879 Dollar**  
**1879 Proof-63** (PCGS). Gorgeous iridescent toning. Very difficult to find so choice! .... 1,675  
**1879 MS-65** (NGC). Brilliant. .... 1,075  
**1879 MS-65** (PCGS). Frosty and fully brilliant with outstanding aesthetic appeal. Far scarcer than many Morgan dollars in gem quality. .... 1,075

**Enticing 1879-CC DMPL \$1**  
**1879-CC MS-64 DMPL** (PCGS). Very heavily frosted devices and nice contrast with whispers of gold around elements of the design. An impressive specimen. .... 7,750  
Apparently, 1879-CC Morgan dollars were rare in their own time. When George W. Rice wrote an article in *The Numismatist* in 1898, he had never seen an example, although he specialized in early Morgan dollar varieties. On the other hand, Augustus G. Heaton, writing in his 1893 treatise *Mint Marks*, indicated that he had seen or knew of at least several specimens. However, the issue remained elusive for many years. Some were paid out in the Treasury release of 1962-1964 and through the G.S.A. sales, but today the issue remains one of the more elusive in the series.  
The Carson City Mint struck Morgan dollars continuously from 1878 to 1885 and again from 1889 to 1893.

**Gem 1879-O Dollar**  
**1879-O MS-65** (NGC). Brilliant with absolutely superb lustre and eye appeal. Full white and certain to please any Morgan dollar enthusiast. .... 3,250  
**1879-O MS-63** (PCGS). Brilliant. .... 139  
**1879-S Reverse of 1878. MS-62** (PCGS). Brilliant. .... 195  
**1879-S MS-67 Reverse of 1879 (as normally seen)** (NGC). Brilliant. .... 879  
**1879-S MS-66 PL** (NGC). Superb frosty devices. The obverse is blast white and the reverse has lovely gold and rose peripheral toning. .... 395  
**1879-S MS-66** (NGC). Brilliant. .... 239  
**1879-S MS-66** (PCGS). Brilliant. .... 239  
**1879-S MS-66** (PCGS). Brilliant centers with amber peripheral toning. .... 239  
**1879-S MS-65 DPL** (NGC). Brilliant. .... 460  
**1879-S MS-65 PL** (NGC). Brilliant. .... 199  
**1879-S MS-65**. Brilliant. .... 97  
**1879-S MS-65** (PCGS). Brilliant. .... 97  
**1879-S MS-64** (NGC). Brilliant. .... 46  
**1879-S MS-64** (PCGS). Brilliant. .... 46  
**1879-S MS-62**. Brilliant. .... 28  
**1880 MS-62**. Brilliant. .... 39  
**1880-O MS-64** (PCGS). Lustrous and brilliant. A satiny example of a New Orleans Mint issues that is quite scarce in Mint State grades. .... 1,249  
**1880-S MS-67 PL** (PCGS). A superb example, Sharply struck and fully brilliant with considerable cameo contrast. .... 995  
**1880-S MS-67** (NGC). Brilliant. .... 629  
**1880-S MS-67** (PCGS). Brilliant. .... 629  
**1880-S MS-66 DPL** (NGC). Full cameo contrast with just a whisper of peripheral toning. .... 1,395  
**1880-S MS-66** (NGC). Brilliant. .... 239  
**1880-S MS-66** (PCGS). Brilliant. .... 239  
**1880-S MS-66** (PCGS). Brilliant obverse with a half moon of rainbow toning on the reverse. .... 239  
**1880-S MS-65 DMPL** (PCGS). Brilliant. .... 450  
**1880-S MS-65 PL** (PCGS). Light amber peripheries. .... 249  
**1880-S MS-65**. Brilliant. .... 96  
**1880-S MS-65** (PCGS). Brilliant. .... 96  
**1880-S MS-64** (PCGS). Brilliant. One of the more popular varieties in the series. .... 45  
**1880-S MS-63**. Brilliant. .... 33  
**1880-S MS-63** (PCGS). Brilliant. .... 33

**Lovely Proof 1881 \$1**  
**1881 Proof-63** (PCGS). Even pale gold with full reflectivity and great eye appeal for the assigned grade. This piece would liven up any collection of Morgan dollars or would be a magnificent representation of the type. .... 1,995



1881-CC MS-66 (PCGS). Brilliant with just a whisper of gold highlights. ....	1,250
1881 MS-63. Nicely toned. ....	46
1881 MS-62 Brilliant. ....	36
1881-S MS-67 PL (NGC). An exceptionally high-grade example of this exceedingly popular mint-mark. ....	945
1881-S MS-67 (NGC). Brilliant. A superb example, far above average in numerical grade. The 1881-S is nearly always seen sharply struck, this specimen adhering to the rule. Thus, the combination of high grade, sharp strike, and nice eye appeal makes this an ideal candidate for type set purposes. ....	629
1881-L MS-66 PL (NGC). Brilliant. ....	319
1881-S MS-66 (NGC). Brilliant. ....	239
1881-S MS-66 (PCGS). Brilliant. ....	239
1881-S MS-65 DMPL (PCGS). Brilliant. ....	239
1881-S MS-65 PL (NGC). Brilliant. ....	195
The 1881-S is the most available of the early Morgan dollar varieties in terms of sharply struck, high-grade Mint State coins. We always try to have a nice supply on hand. If you have a friend who might be interested in Morgan dollars, consider buying an 1881-S as a gift. The recipient will surely be grateful and quite impressed!	
1881-S MS-65 (PCGS). Brilliant. ....	96
1881-S MS-64 PL (PCGS). Brilliant with hints of gold peripheral toning. ....	89
1881-S MS-64. Brilliant. ....	45
1881-S MS-64 (PCGS). Brilliant. This is the Morgan dollar for all seasons. ....	45
1881-S MS-64 (PCGS). Brilliant with light amber peripheral toning. ....	45
This Morgan dollar may well be <i>the</i> coin to select as a gift or an introduction to someone with a beginning interest in numismatics. Recently we had a very large selection of 1881-S Morgan dollars at this grade level, but most have been sold, leaving just a few on hand. The combination of high grade, sharp strike, and an enticingly low price all add up to a really "nifty" coin for just about anyone.	
1882 MS-64 DMPL (PCGS). Brilliant. ....	575
Frosty PL 1882-CC \$1	
1882-CC MS-66 PL (PCGS). Impressive full lustre and white frosty devices. This coin was likely a very early strike and was luckily well preserved. Choice and appealing. ....	1,795
1882-CC MS-66 (NGC). Brilliant with full cartwheel and full mint frost on the devices. A beautiful specimen. ....	1,295
1882-CC MS-66 (NGC). Light rainbow iridescence on obverse. ....	1,295
Superb Gem 1882-O Dollar	
1882-O MS-66 (PCGS). Brilliant with excellent lustre and a nice strike for this New Orleans issue. A specimen that would be difficult to improve upon. Coins such as this normally come on the market only when significant specialized collections are dispersed. ....	5,795
Lovely Gem Mint State 1882-O \$1 MS-65 DMPL	
1882-O MS-65 DMPL (PCGS). Fully brilliant silver-gray surfaces with perhaps a dusting of pale gold at the centers. A date that is seldom found so fine; in fact, PCGS has only graded <i>one</i> example of the date at a higher grade. Truly one of the finest examples of the date extant, and almost certain to sell quickly. Will your call be the first inquiry about this beauty? Please, act quickly to capture this winner for your Morgan dollar collection. ....	5,750
1882-O MS-65 (PCGS). A scarcer issues that is fully brilliant and sharply struck. ....	875
1882-S MS-66 PL (PCGS). Brilliant and very reflective. Great eye appeal and lustre. ....	795
1882-S MS-66. Lovely rainbow toning. ....	239
1882-S MS-66 (PCGS). Brilliant. ....	239
1882-S MS-65 PL (PCGS). Brilliant. ....	199
1882-S MS-65. Brilliant. ....	97
1882-S MS-65 (PCGS). Brilliant. ....	97
1882-S MS-64. Brilliant. ....	46
1882-S MS-64 (PCGS). Brilliant. ....	46
MORGAN DOLLARS! Isn't it wonderful that the Treasury Department stored huge quantities of 1878-1921 Morgan dollars and released them in the 1960s? Otherwise, such coins would be exceedingly expensive (for comparisons, just check the prices for Mint State Liberty Seated half dollars or Barber half dollars from the 1870s onward).	
As it is, at current market prices you can build the majority of a set of about 100 different mintmarks for less than a few hundred dollars per coin, sometimes for less than \$100 per coin, and sometimes for even less than \$50! And, these prices are for attractive <i>Mint State</i> examples!	
1883-CC MS-66 (NGC). Brilliant and frosty. ...	825
1883-CC MS-66 (PCGS). Brilliant. ....	825
1883-CC MS-65 DMPL (PCGS). Brilliant. ....	725
1883-CC MS-65. Brilliant. ....	325
1883-CC MS-65 (NGC). Brilliant. ....	325
1883-O MS-65. Brilliant. ....	99
1883-O MS-65 (PCGS). Brilliant. ....	99
1883-O MS-64. Brilliant. ....	46
1883-O MS-64 (PCGS). Brilliant. ....	46
1883-O MS-63. Brilliant. ....	33
Choice and Lustrous 1883-S Dollar	
1883-S MS-64 (PCGS). Brilliant with light reflectivity and great lustre. This is one of the scarce dates among Morgan dollars, a rarity in choice or gem Mint State. ....	5,250
1884 MS-66 (NGC). Brilliant with full cartwheel lustre. ....	995
TELL A FRIEND about Bowers and Merena Galleries. Share with them the enjoyment you have experienced—the pleasure of doing business with a long-established firm that is well known for delivering quality coins at reasonable prices, accompanied by good service. If you would like us to send a complimentary copy of one of our catalogues to a collecting acquaintance, just give us the name and address and we will do so.	
1884 MS-66 (PCGS). Brilliant. ....	995

1884-CC MS-66 PL (NGC). Frosty white devices and reflective cartwheel lustre. ....	1,395
1884-CC MS-66 (PCGS). Brilliant. ....	895
1884-CC MS-65 DMPL (PCGS). Brilliant. A gorgeous coin, quite resembling a Proof, which will be a centerpiece in your collection. ....	750
1884-CC MS-65 (PCGS). Mostly brilliant with a hint of attractive rainbow toning. ....	325
1884-CC MS-64 (PCGS). Brilliant. ....	139
1884-CC MS-63. Brilliant. ....	125
1884-CC MS-63 (PCGS). Brilliant. ....	125
1884-O MS-66 (NGC). Brilliant. ....	299
1884-O MS-66 (PCGS). Brilliant. ....	299
1884-O MS-66 (PCGS). Brilliant centers with a whisper of rainbow toning between 6:00 and 7:00. ....	299
1884-O MS-65 DPL (NGC). Light peripheral roll toning and heavily frosted devices. ....	735
1884-O MS-65. Brilliant. ....	96
1884-O MS-65 (NGC). Brilliant. ....	96
1884-O MS-65 (PCGS). Brilliant. ....	96
1884-O MS-65 (PCGS). Brilliant with a whisper of yellow at the rims. ....	96
1884-O MS-64 DPL (NGC). Brilliant. ....	149
1884-O MS-64. Brilliant. ....	45
1884-O MS-64 (PCGS). Brilliant. ....	45
1884-O MS-63. Brilliant. ....	33
1884-O MS-63 (PCGS). Brilliant. A nice introductory coin to illustrate the New Orleans Mint. We bought a small hoard of these, but now most are gone. However, we should still be able to take care of your order. Buy one for ....	33
1885 MS-66 (PCGS). Brilliant white surfaces. .	285
1885 MS-65. Brilliant. ....	99
1885 MS-65 (NGC). Brilliant. ....	99
1885 MS-65 (PCGS). Brilliant. ....	99
ASK! Ask Gail Watson or Debbie McDonald about the Bowers and Merena Morgan Dollar Society. We offer you a convenient way to build a beautiful set of Morgan dollars on a coin by coin, month by month basis. Check it out, and sign up today. When you "sign up" you are not under any continuing obligation, as you can discontinue membership at any time. In fact, we are never content to rest on our laurels, and each <i>new shipment</i> to you has to be excellent. perhaps our passion for <i>quality</i> is why we have many clients who have been buying from us for 45 years or more (we started business in 1953).	
1885 MS-64 DMPL (PCGS). Brilliant. ....	169
1885 MS-64. Brilliant. ....	46
1885 MS-64 (NGC). Brilliant. ....	46
1885-CC MS-65 PL (PCGS). Brilliant with frosted devices with just a splash of multicolored toning near the reverse rim. A beautiful specimen of this popular Carson City dollar. ....	945
1885-O MS-67 (NGC). Brilliant with impressive cartwheel lustre and frosty devices. ....	1,350
1885-O MS-66 (PCGS). Brilliant. ....	269
1885-O MS-65. Brilliant. ....	96
1885-O MS-65 (NGC). Brilliant with frosty devices. A light golden halo is at the rims. ....	96
1885-O MS-65 (PCGS). Brilliant. ....	96
1885-O MS-64. Brilliant. ....	45
1885-O MS-64 (NGC). Brilliant. ....	45
1885-O MS-64 (PCGS). Brilliant. ....	45
1885-O MS-63. Brilliant. ....	33
1886 MS-67 (NGC). Brilliant. Superb! ....	795
1886 MS-66 (NGC). Brilliant. ....	239
1886 MS-65. Brilliant. ....	96
1886 MS-65 (NGC). Brilliant. ....	96
1886 MS-65 (PCGS). Brilliant. ....	96
1886 MS-64 (NGC). Brilliant. ....	45
1886 MS-64 (PCGS). Brilliant. Our listing is sufficiently comprehensive that it is a pleasant and easy experience to order a dozen or two dozen or three dozen different inexpensive Morgan dollars, all in beautiful Mint State, and form the nucleus of a specialized collection. When our package arrives in your mailbox you will be delighted at the <i>quality</i> you gaze upon. We guarantee it! Morgan dollars are fun to collect, and our inventory of choice pieces gives you one of the finest selections you will ever see. ....	45
1886 MS-63 (PCGS). Brilliant. ....	33
Mint State 1886-O Rarity	
1886-O MS-63 (PCGS). Lustrous with a hint of golden toning. ....	2,975
Prooflike Gem 1886-S Dollar	
1886-S MS-65 PL (PCGS). Frosty devices with reflective fields and superlative eye appeal. Very pleasing and very scarce at this level; PCGS has certified only two Prooflike specimens at a higher grade. ....	3,850
Gem 1886-S Morgan \$1	
1886-S MS-65 (NGC). Supremely lustrous reflective fields and excellent eye appeal. One of the most difficult San Francisco Mint pieces in the series to find in attractive gem condition. ....	3,750
1886-S MS-63 DPL (NGC). Brilliant centers with light peripheral toning. ....	1,350
1887 MS-66 (PCGS). Brilliant. ....	275
1887 MS-65 DMPL (PCGS). Brilliant. ....	595
1887 MS-65. Brilliant. ....	96
1887 MS-65 (PCGS). Brilliant. ....	96
1887 MS-65 (PCGS). Brilliant with light yellow peripheral toning. ....	96
1887 MS-64 PL (PCGS). Brilliant. ....	96
1887 MS-64. Brilliant. ....	45
1887 MS-64 (PCGS). Brilliant. ....	45
1887-O MS-64 (PCGS). Brilliant and lustrous. ....	319
"Great" 1887-S Dollar	
1887-S MS-65 (PCGS). Well struck with lovely cartwheel lustre. A truly <i>great</i> coin, combining high numerical grade with sharp strike and excellent eye appeal—an "everything I've ever wanted" coin! ....	4,150

1888 MS-65 (PCGS). Brilliant. ....	165
1888 MS-64. Brilliant. ....	49
1888 MS-64 (NGC). Brilliant. ....	49
1888 MS-64 (PCGS). Brilliant. ....	49
Marvelous 1888-O Dollar	
1888-O MS-66 (PCGS). Brilliant with immaculate surfaces and full satiny lustre. A truly exceptional 1888-O dollar, one of the finest we have ever had in stock. This is a once-in-a-lifetime coin. That is, once you buy it, you are set for life—no need to ever look at another! ....	3,850
1888-O MS-65. Brilliant. ....	475
Remarkable Gem 1888-S Dollar	
1888-S MS-65 (PCGS). Rich medium golden toning on the obverse, splashes of gold over bright silver on the reverse. A premium specimen of this popular San Francisco dollar. Rare so fine! ....	4,250
1889 MS-65 (NGC). Brilliant. ....	329
Gem 1889-S Morgan Dollar	
1889-S MS-65 (PCGS). A brilliant gem with full cartwheel lustre and eye appeal that will satisfy even the most finicky collector. ....	1,995
Scarce 1890 Deep Mirror Prooflike Dollar	
1890 MS-64 DMPL (PCGS). Nice cameo contrast and great lustre. A choice and frosty dollar that would be difficult to locate in finer grade; PCGS has certified only three higher. ....	1,495
Wonderful Prooflike 1890-O Dollar	
1890-O MS-65 PL (PCGS). Brilliant with some peripheral golden iridescence, frosted devices and superb lustre. Only one graded higher! If you collect prooflike Morgan dollars, this could be your new pride and joy. ....	2,750
Handsome Gem 1890-O \$1	
1890-O MS-65 (PCGS). Choice for the grade with outstanding eye appeal and lustre and an above-average strike. A worthy specimen for any advanced collection. ....	2,250
Glittering 1890-O Dollar	
1890-O MS-64 DMPL (PCGS). Heavily frosted and very attractive. ....	1,895
Gem Prooflike 1890-S Dollar	
1890-S MS-65 DPL (NGC). Brilliant and lustrous. What a gorgeous coin! In this grade very few exist. ....	7,795
1890-S MS-65 (PCGS). Brilliant. ....	975
1890-S MS-63. Brilliant. ....	99
1890-S MS-62. Brilliant. ....	79
1891 MS-64 (PCGS). Brilliant. ....	575
Notable 1891-CC Dollar	
1891-CC MS-65 (PCGS). Superb satiny lustre and mint frost. Great eye appeal and always popular. ....	3,450
1891-O MS-62 (PCGS). Brilliant and lustrous. ....	169
Gem Proof 1892 Dollar	
1892 Proof-65 (NGC). Mirrored golden surfaces. A wonderful specimen. Rare so fine. Just try to find another! Bet you can't! ....	6,495
1893 MS-64 (PCGS). Satiny lustre and frosty devices with just a blush of pale gold near the bottom of the reverse. Nice eye appeal and pleasing for the grade. One of the lowest mintages of the Philadelphia Mint Morgans. ....	1,395
Popular and Rare 1893-CC Dollar	
1893-CC MS-63 (PCGS). Outstanding prooflike appearance with heavily frosted devices and reflective fields and great eye appeal for the grade. The 1893-CC is scarce in its own right and is further important as the last issue struck at the Carson City Mint. Numismatic heaven would be to find a bag of 1,000 pieces! However, that hasn't happened, and we usually only have a single specimen in stock at this grade level, or none at all. Right now we have just one, and it can be yours for ....	4,350
Choice 1893-O Dollar	
1893-O MS-63 (PCGS). Full cartwheel and a very pleasing visual effect with nice fields. Semi-key, always popular and always difficult to find. A lovely specimen. ....	6,950
Prooflike 1893-O Dollar	
1893-O MS-62 PL (NGC). Brilliant. A far, far finer specimen than usually seen! ....	4,695
Rare Mint State 1893-O Dollar	
1893-O MS-60 (ANACS). Brilliant. Very difficult to find at this grade level. ....	1,675
Low-Mintage 1894 Morgan \$1 Choice Uncirculated	
1894 MS-64 (PCGS). A frosty pale golden specimen of this low-mintage rarity from the Philadelphia Mint. Only 110,000 circulation strikes of the date were produced, and Mint State survivors are eagerly sought by today's collectors. A truly splendid opportunity. ....	5,350
Choice Uncirculated 1894-O \$1	
1894-O MS-63 (PCGS). Fully brilliant and highly lustrous, an outstanding representative example of the date and grade. A truly choice example of a popular—and desirable—low-mintage issue from New Orleans. You will be delighted with this lovely Morgan dollar. ....	3,595

## Can You Remember When?

The following was sent in by "Snoddy," who works in California and, recently, has been involved in the marketing of gold ingots from the S.S. Central America:

- "Race issue" meant arguing about who ran the fastest.
- The worst thing you could catch from the opposite sex was "cooties."
- Money issues were handled by whoever was the banker in "Monopoly."
- Catching fireflies could happily occupy an entire evening.
- It was a big deal to finally be tall enough to ride the "big people" rides at the amusement park.
- It wasn't odd to have two or three "best" friends.
- Being old referred to anyone over 20.
- Baseball cards in the spokes transformed any bike into a motorcycle.
- The net on a tennis court was the perfect height to play volleyball and rules didn't matter.
- Having a weapon in school, meant being caught with a slingshot.
- Nobody was prettier than mom.
- Scrapes and bruises were kissed and made better.
- A foot of snow was a dream come true.
- Saturday morning cartoons weren't 30-minute ads for action figures.
- No shopping trip was complete unless a new toy was brought home.
- The worst embarrassment was being picked last for a team.
- Water balloons were the ultimate weapon.
- Taking drugs meant orange-flavored chewable aspirin.
- Older siblings were the worst tormentors, but also the fiercest protectors.

### Memorable 1895-S Dollar

1895-S MS-64 (PCGS). A beautiful and brilliant specimen of this rare issue, a variety which when seen in Mint State is usually in the lower ranges such as MS-60, 61 or 62, not often 63, and much less often MS-64. The present coin is one of the most important in this listing, a *find* for the connoisseur. .... 5,950

1896 MS-66 (NGC). Brilliant. .... 675

1896 MS-66 (PCGS). Brilliant. .... 675

1896 MS-65 PL (PCGS). Peripheral amber toning and great eye appeal. .... 475

1896 MS-63 (PCGS). Brilliant. .... 35

1896 MS-62. Brilliant. .... 27

### Desirable 1896-O Morgan Dollar

1896-O MS-62 (NGC). Brilliant with very slightly reflective surfaces. .... 3,150

1897 MS-66 (NGC). Exceptional satiny lustre and an impeccably detailed strike. A superb specimen. .... 1,350

1897 MS-66 (PCGS). Brilliant and lightly reflective. Readily available in lower grades, but decidedly elusive in superb gem Mint State preservation offered here. .... 1,350

1897 MS-64 (PCGS). Brilliant. .... 49

1897 MS-63. Brilliant. .... 35

1897-O MS-61 (NGC). Brilliant. .... 775

### Superb Gem 1897-S Dollar

1897-S MS-66 (PCGS). Brilliant with full cartwheel and great eye appeal. A marvelous specimen of this popular San Francisco date. .... 2,095

1898 MS-66 (NGC). Brilliant and fully struck with immaculate surfaces. Exceptional condition for this Philadelphia issue. .... 1,095

### Impressive 1898-O \$1

1898-O MS-67 (NGC). Brilliant and bright with lustre. Excellent eye appeal and nearly impossible to improve upon. .... 1,595

### Gem DMPL 1898-O \$1

1898-O MS-66 DMPL (PCGS). Mainly brilliant and highly lustrous, with a blush of pale gold on frosty motifs and mirror fields. Pleasing cameo contrast adds to the overall appeal of this delightful gem Morgan dollar. Of the quality frequently referred to as "a blazer!" .... 2,395

1898-O MS-66 (PCGS). Brilliant. .... 309

1898-O MS-65 (NGC). Brilliant. .... 97

1898-O MS-65 (PCGS). Brilliant. .... 97

1898-O MS-64 (PCGS). Brilliant. .... 46

### Superb 1899 Dollar

1899 MS-66 (PCGS). Fully brilliant with great eye appeal—one of the nicest circulation strikes you will ever find. First order gets it for .... 1,895

1899-O MS-65 (PCGS). Brilliant. .... 105



## GOLD RUSH NEWS

(continued from page 1)

[Postscript] The reason I say another letter from Dr. Tate is that you wrote in your letter to your brother that Bill was writing to Billy Duval at the same time.

Don't you think that gal wanted somebody to sleep with her? Right as when she hunted up Milt Ballew. I mean A.H. Shuford's daughter. [Some good raw material for a novel here!] I see by a letter he is on the way or about to start to this country.

Yours &c.  
W.R. Duval

[To] Sam McGale, Esq.

[Another postscript] March 6th

As I feared yesterday the river rose last night so high that it swept everything away so that we have lost our winter's work entirely, besides about two hundred dollars expenses. Hampton's Company [gold miners often formed into groups, informally known as "companies," to share the work and divide the profits] just before us is in the same fix, besides many others.

P.S. The reason I put my wife's letter and this in separate envelopes is that if one should fail to go the other may.

## Collectors' Comments

### G.K. Goes for the Gold (or hopes to)

Dear Friends:

I was excited to read that your company is selling gold coins and ingots from the *S.S. Central America* as I have a book on the subject—the one that was popular a couple of years ago with a bright blue cover [this would be Gary Kinder's *Ship of Gold in a Deep Blue Sea* book]—and have seen two or three television "specials."

I do not know if I will be able to afford a gold bar, but I would like to get one of the coins, preferably an 1857-S double eagle for this is the year that the ship was lost. Also, there were more of those found than any others, so I presume that these would be more reasonable in price. I have heard that the coins are very beautiful in appearance, almost "like new."

You will be interested in knowing that

my boss is a customer of yours, and that's how I learned about the *Central America* coins. Also, my boss's father and my boss's grandfather have all bought coins from you! I have seen some of your catalogues but I am not a subscriber—I think I will become one. I look forward to getting the information about the gold treasure.

### J.F. Writes

Dear Dave:

I want to thank you for the wonderful 1899-S gold half eagle. Gail, as you have heard I'm sure at least a hundred times, is a pleasure to work with. I did follow your often repeated advice to buy the book before the coin. In fact I wrote a single page research paper on the coin before I received it in the mail. (I have enclosed a copy.)

Even though I am not polished or prolific numismatic writer as yourself, it was a fun and learning experience that made me appreciate my purchase even more once it arrived. My

father, a long time collector, was impressed with the quality of the piece and after reading my paper told me that I should be working for you! When I was deciding on this purchase it was the history and romance of a 100+ year old coin that was more appealing to me than a modern half eagle available from the mint.

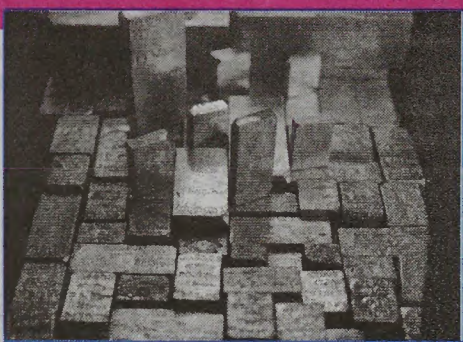
I also reminded my father of a receipt that I found (while doing some family history research) for a grave plot in Centerville, Utah for \$5, dated July 1900. My grandfather Ford had an older sister who died as an infant. I told my father that this coin was a year old at that time and could have been the medium of exchange in this transaction! (when my great-grandfather had to bury his first child).

I don't want to ramble but I did want you to know how much I have enjoyed this coin as well as the dozens of books and publications that I have received from your firm over the years. Thanks again.

[J.F.]

# Treasure from the S.S. Central America

## Unique Gold Ingots



### Gold Ingots

Several hundred gold ingots were found—most of a size that had not been known to exist previously, far exceeding anything held in private hands or even in the Smithsonian Institution (which has a representative display of American gold ingots, but of significantly smaller size). As we have mentioned in advertising, generations of numismatists have been born and died, and many museums acquired numismatic and artistic treasures—but without even a single example of an ingot such as the *Central America* yielded—simply because the ship was lost, and most believed it would never be recovered!

Having reviewed the wonderful ingots from the treasure—each unique and with a different combination of weight, fineness, value, and serial number—Dave Bowers and our other staffers have selected ones which we feel are especially choice. Some of these we have purchased for our inventory and others we are presently considering as we go to press.

- Kellogg & Humbert, San Francisco: The most numismatically famous partnership, as both Kellogg and Humbert were well known producers of coins.

- Harris, Marchand & Co., Sacramento and Marysville: Only a few of these ingots remain.

- Justh & Hunter, San Francisco and Marysville: Rather scarce in the selection of ingots. As Dave's great new book will detail, Emil Justh was once a well-known lithographer in San Francisco, but we are all fortunate that he soon turned his talents to assaying!

- Henry Hentsch, San Francisco: Hentsch was one of the great entrepreneurs of the city. A first-rate assayer who created very beautiful ingots, he was also involved in real estate and other interesting ventures.

Prices range from the high \$60,000s to over \$100,000 (or even higher if you want a "brick"). A wide range with many purchase possibilities.



### Excitement!

The finding of treasure is everyone's dream. However, treasure is elusive. Of the many thousands of ships that have been lost in the world's lakes, rivers, and oceans, those few that have been recovered nearly all have lacked rare coins of significance.

In the field of American gold coins the *S.S. Central America*, which sank to the bottom of the Atlantic Ocean on September 12, 1857, carrying with it a king's ransom in gold coins and ingots, has yielded more numismatic treasures by a factor of 10 or more than all other known recoveries. Moreover, no other known recovery has included even a single gold ingot of the California types found with the *S.S. Central America* treasure.

### Finding of the S.S. Central America

The *S.S. Central America*, lost in 1857, remained undiscovered until the 1980s, when using historical notes combined with state-of-the-art technology and scientific research the Columbus-America Discovery Group located the ship in over 8,000 feet of water off the coast of North Carolina.

Images soon revealed a veritable display of a king's ransom in gold coins and ingots—hundreds and hundreds on the sea bottom, where they had remained for well over a century.

Using the sophisticated robotic submersible *Nemo*, especially designed for the exploration, the explorers were able to combine the ability to work at such a depth and to handle treasures and artifacts carefully. Tommy Thompson, Bob Evans, and others from the Columbus-America Discovery Group brought to the surface over 7,000 coins and several hundred gold ingots, many of which were so carefully preserved by sea sediments that upon conservation they proved to be "as good as new," brilliant, sparkling, and what numismatists designate as Mint State!

### The Columbus-America Discovery Group

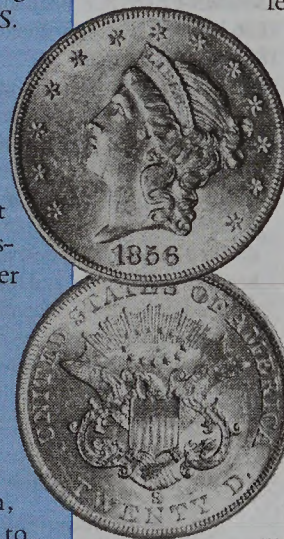
From the very beginning the discovery has had extensive media coverage on just about every television and radio network, in many magazines, and elsewhere. Last August, the History Channel ran an hour-long presentation, *Ship of Gold*, which attracted worldwide attention. By that time several books had been published about the ship. These publications will be followed this year by a masterwork on the Gold Rush and the part that the *S.S. Central America* played in it, by Q. David Bowers, a volume which is expected to be 800 pages or more in length, to illustrate all of the ingots discovered, and many of the gold coins.

## Beautiful Double Eagles

### Gold Coins

The treasure coins from the *S.S. Central America* have been delighting numismatists, treasure seekers, historians and collectors across all interests over the last few months. Many feel that these coins represent one of the most significant national treasures of all times. After 130 years lost at the bottom of the Atlantic Ocean, these beautiful mementos of the fabulous days of the California Gold Rush and significant numismatic rarities in their own right, can now be in your hands in just a few short hours. Never before in the history of rare coins, or of treasure seeking, has such an offering been made!

At this moment we have a limited number of 1856-S and 1857-S double eagles available to you. Each double eagle comes in a specially designed leatherette bound presentation case, certified by Professional Coin Grading Service, with a certificate of authenticity signed by Tommy Thompson, given its own special serial number and pedigreed to the treasure coins carried aboard the sidewheel steamer, the *S.S. Central America*, lost at sea on September 12, 1857. Once these coins are sold, there will be no more. Who could possibly part with their personal share of such a magnificent national treasure?



## FOR MORE INFORMATION

Contact Gail or Chris at  
Bowers and Merena Galleries

(East Coast)

800-222-5993

or Van Simmons at  
David Hall Rare Coins

(West Coast)

800-759-7575

12 Month Financing Available to  
Qualified Buyers



**Choice Proof 1900 Dollar**  
**1900 Proof-64** (NGC). Frosty devices encircled by golden toning at the rims. Very scarce, indeed *rare*. The market price for this and most other Proof Morgan dollars seems to be especially attractive at present. .... 2,695

**Popular 1900 O/CC in Gem Condition**  
**1900-O/CC MS-65** (PCGS). Brilliant and lustrous with a bold overmintmark. A great example of this famous and curious issue. .... 1,550  
**1900-O MS-66** (NGC). Brilliant with impeccable cartwheel lustre. .... 535  
 1900-O MS-65. Brilliant. .... 139  
 1900-O MS-65 (PCGS). Brilliant. .... 139  
 1900-O MS-64 Nicely toned. .... 56

**Gem 1900-S Dollar**  
**1900-S MS-65** (NGC). Brilliant and fully lustrous. A lovely specimen of this issue that will never require upgrade or apology. .... 1,525  
**1901-S MS-63** (PCGS). Brilliant. .... 579

**Superb Gem 1902-O Dollar!**  
**1902-O MS-67** (NGC). Brilliant with very nearly prooflike surfaces. Perhaps this should have been designated as fully prooflike. Seldom seen in this lofty grade! .... 6,995  
 1902-O MS-65 (PCGS). Brilliant. .... 139  
 1902-O MS-64 (PCGS). Brilliant. .... 49  
**1902-S MS-64** (PCGS). Brilliant. .... 629  
 LUCKY YOU! LUCKY US! For you, we offer what we believe to be the finest quality inventory of Morgan silver dollars in existence anywhere—coins that not only are guaranteed to please you number-wise (MS-63, MS-64, or whatever), but *equally if not more important*, to be outstanding specimens of their grade category. We cherry-pick for quality when buying and, in fact, spend more money in the effort to *buy* coins than to *sell* them! Of course, this is just the opposite of most businesses! Lucky you—if quality and value are your objectives.  
 Lucky us—for our customers are nearly all serious numismatists who, once they “discover” us, tend to remain with us for a long time. Thus, we have very little cost in getting “new names.” Of course, we take nothing for granted, and each order we send is guaranteed to live up to your expectations—or your money back!  
**1903 MS-66** (NGC). Brilliant. .... 679  
**1903 MS-66** (PCGS). A satiny gem. Attractive cartwheel lustre graces pale golden surfaces. .... 679  
 1903 MS-65 (PCGS). Brilliant. .... 199  
 1903 MS-64 (PCGS). Brilliant. .... 69  
 1903-O MS-63 (PCGS). Brilliant. .... 269

**Scarce Near-Gem 1903-S Dollar**  
**1903-S MS-64** (PCGS). Brilliant, well struck, and very attractive. A superb specimen of one of the scarcer San Francisco varieties in the series, considerably finer than that normally seen. This example exhibits a double olive on the olive branch, indicative of those struck from dies hubbed with both “old-style” and “new-style” hubs. A beauty! .... 5,850  
 1904-O MS-66 PL (NGC). Brilliant. .... 475  
 1904-O MS-66 (PCGS). Brilliant. .... 399  
 1904-O MS-65 PL (NGC). Brilliant centers with light golden peripheral toning. .... 279  
 1904-O MS-65. Brilliant. .... 96  
 1904-O MS-65 (PCGS). Brilliant. .... 96  
 1904-O MS-64. Brilliant. .... 44  
 1904-O MS-64 (PCGS). Brilliant. .... 44  
 1904-O MS-63 (NGC). Brilliant. .... 33

**Choice and Lustrous 1904-S Dollar**  
**1904-S MS-63** (NGC). Brilliant champagne centers with gold highlights at the rim. .... 2,250  
**1921 MS-66** (PCGS). Brilliant. .... 725  
 1921 Morgan. MS-65 (PCGS). Brilliant. .... 125  
 1921 Morgan. MS-64. Brilliant. .... 35  
 1921 Morgan MS-63. Brilliant. .... 23

### Peace Dollars

**Superb 1921 Peace Dollar**  
**1921 Peace. MS-66** (NGC). Brilliant satiny lustre. One of the very finest specimens we have ever seen or handled. High relief design, as used in this year, but then discontinued, as the sculptured-style relief would not strike up properly at the center. In addition, complaints were received from bank officials that these coins would not “stack” properly. .... 9,250  
**1921 Peace. MS-64**. Fully lustrous with subtle champagne surfaces and great eye appeal. .... 535  
**1921 Peace. MS-64** (NGC). Lightly and attractively toned. .... 535  
 1922 MS-65. Brilliant. .... 105  
 1922 MS-63. Brilliant. .... 29

**Gem 1922-S Dollar**  
**1922-S MS-65** (NGC). Brilliant with attractive satiny silver lustre. A scarce and highly desirable issue in gem quality. .... 2,275  
**1923 MS-66**. Brilliant. .... 635  
**1923 MS-66** (NGC). Brilliant. .... 635  
**1923 MS-66** (PCGS). Brilliant. .... 635  
 1923 MS-65. Brilliant. .... 105  
 1923 MS-65 (NGC). Brilliant. .... 105  
 1923 MS-65 (PCGS). Brilliant. .... 105  
 1923 MS-64. Brilliant. .... 44  
 1923 MS-64 (NGC). Brilliant. .... 44  
 1923 MS-63. Brilliant. .... 29  
 1923-D MS-64. Brilliant. .... 209  
**1924-S MS-64** (PCGS). Brilliant. .... 1,095  
**1925 MS-66** (NGC). Brilliant. .... 635  
**1925 MS-66** (PCGS). Brilliant. .... 635  
**1925-S MS-64** (NGC). Brilliant. .... 539  
 1926 MS-65 (NGC). Brilliant. .... 299

**Superb 1926-D Silver Dollar**  
**1926-D MS-66** (PCGS). Brilliant. Seldom seen at this high grade level. A beautiful piece with wonderful eye appeal. .... 1,950  
 1926-D MS-64. Brilliant. .... 225  
 1936-D MS-64 (PCGS). Brilliant. .... 225

**Superb Gem 1926-S Dollar**  
**1926-S MS-66** (NGC). Brilliant with satiny white lustre and a trace of iridescent peripheral toning. A most attractive example for the connoisseur. .... 4,250  
**1926-S MS-65** (NGC). Brilliant. .... 795  
 1926-S MS-63 (PCGS). Brilliant white surfaces with some toning highlights on the reverse. .... 69  
 1927 MS-64 (PCGS). Brilliant champagne surfaces. .... 235

**Lustrous Gem 1927-D Dollar**  
**1927-D MS-65** (PCGS). Brilliant and choice with excellent full cartwheel lustre. One of the nicest we have ever had of this scarce Denver Mint Peace dollar. A highly important coin. .... 4,950  
**1927-D MS-64** (PCGS). Brilliant white centers with gold highlights around the rim. .... 575  
**1927-S MS-64** (NGC). Brilliant white surfaces with some golden highlights. .... 699

**Gem 1928 Dollar**  
**1928 MS-65** (NGC). A brilliant gem specimen of this classic rarity. Although certain other Peace dollar issues are much rarer in gem quality, this issue has long been considered one of the key dates in the series. Indeed, it has the lowest overall mintage of *any* Peace dollar 1921-1935. An excellent combination of high grade, low mintage, and good eye appeal. .... 3,295  
**1928 MS-64** (PCGS). Brilliant. .... 629  
 1928 MS-63. .... 325  
 1928 MS-63 (NGC). Brilliant champagne surfaces. .... 325  
**1928-S MS-64** (PCGS). Brilliant. .... 1,075  
**1928-S MS-64** (PCGS). Champagne surfaces with deep golden toning around the periphery. ... 1,075  
**1934 MS-65** (NGC). Brilliant. .... 1,050  
**1934 MS-65** (PCGS). Brilliant. .... 1,050  
 1934 MS-64. Brilliant. .... 239  
 1934 MS-63. Brilliant. .... 125  
 1934-D MS-63. Brilliant. .... 199  
 1934-D MS-63 (PCGS). Brilliant. .... 199

**Exceptional 1935 Silver Dollar**  
**1935 MS-66** (PCGS). Brilliant. A superb gem—one of the finest we’ve ever seen! .... 1,795  
**1935 MS-65** (NGC). Light golden peripheral toning. .... 625  
**1935 MS-65** (NGC). Brilliant. .... 625  
**1935 MS-65** (PCGS). Brilliant. .... 625  
 1935 MS-64. Brilliant. .... 129  
**1935-S MS-65** (NGC). Brilliant. .... 975  
 1935-S MS-63 (PCGS). Brilliant. .... 295

### Susan B. Anthony Dollars

1980-S Proof-69. Deep Cameo (PCGS). Brilliant. .... 34  
 1981-S Type I. Proof-69. Deep Cameo (PCGS). Brilliant. .... 39



## TRADE DOLLARS

**1873-S AU-58** (PCGS). Lustrous. A lovely specimen of the first year of issue. .... 775

**Lovely 1875-S Trade Dollar**  
**1875-S Type I/II. MS-64** (PCGS). Sharply struck with outstanding light ivory surfaces and delightful satiny lustre. 1875 and 1876 trade dollars from all mints have varying combinations of obverse and reverse design hubs. .... 3,250  
 The Type I obverse hub has three visible fingers on Liberty’s hand holding the pole, while the Type II hub features four fingers. There are other minor differences as well. All 1875 trade dollars have the Type I obverse while those dated 1876 may have either design.  
 The Type I reverse has a berry attached to the lower edge of the branch, directly above the first 0 in 900. Type II reverse dies do not have a berry in this location. Both 1875 and 1876 trade dollars exist with these two designs. The possible combinations are Type I/I, Type I/II and Type II/II. There are no known examples with a Type II obverse and Type I reverse.

**Choice 1876 Trade Dollar**  
**1876 Type I/II. MS-64** (PCGS). Brilliant with nice lustre and handsome eye appeal. Satiny surfaces display full cartwheel. Difficult to improve upon and an excellent specimen for the trade dollar enthusiast or type collector. .... 2,995  
**1877-S MS-63** (NGC). Light champagne surfaces. .... 1,350  
**1877-S MS-63** (PCGS). Brilliant and superbly lustrous with reflective surfaces. Choice for the grade. .... 1,350

**Rare 1881 Proof Trade \$1**  
**1881 Proof-63** (PCGS). Lovely frosty devices. Light gray fields with very light peripheral iridescent toning. A splendid specimen of this highly-prized “Proof-only” date, a numismatic classic. .... 2,495

# Because You Asked

We invite readers to submit questions relating to American numismatics. Those deemed to be of general interest will be answered in this column by our editor, Q. David Bowers.

**F.L.N. ASKS:** I love toned coins, especially electric blue, gaslight blue, neon blue. You rarely have toned coins listed for sale. Such pieces with exquisite toning seem to be extremely rare. Most Morgan dollars totally lack toning.

Also, I wish someone would publish a book describing 100 different coins each toned in different degrees, and illustrated with color photographs so it could be determined what differences there are from coin to coin. I enjoy reading your editorials, tidbits, reference notes, and catalogues, and I hope this letter is not too rambling. However, toned coins are interesting to me, and it would be nice to know more about them. I wish you would stock more of them!

**CC ANSWERS:** No two coins are ever toned alike, and it would be difficult to do more than illustrate general concepts. A book illustrating 200 pieces would have 100 differently toned pieces besides the ones in a book with just 100 illustrations.

I personally like coins with attractive toning, particularly the “halo” toning around the rims as imparted by the sulfur content of the old-style “National” albums sold years ago by Wayte Raymond. Coins housed in these albums toned from the rims inward, producing a cameo effect.

With regard to Morgan silver dollars, pieces stored in bags, sometimes are toned different ways, often with the outline of an adjacent coin masking part of the surface, giving cusps and other shapes of toning areas. Also, sometimes a Morgan dollar that was stored in a cloth bag and had one side or the other touching the cloth on the bag was apt to tone a myriad of colors, while the other side of the coin remained brilliant.

It might be interesting to create an “art book” showing different coins and toning. A few years ago the catalogues of MidAmerica Rare Coin Auctions often reprinted photographs from Tom Mulvaney, which showed vivid toning. I believe this is beyond the concept of commercial reality for us to do, but the idea is sufficiently interesting that it might make a good project for someone with Internet capability and a digital camera to do. Certainly a gallery could be assembled and published on a website, much less expense than for a book.

What constitutes “nice” toning and what does not is a matter of opinion. Art is in the eye of the beholder, and the same seems to be true of toning. And then there are some people—actually quite a few—who want only “brilliant” or “white” coins, and do not like toning at all.

In general, it has been my experience that old-time collectors enjoy attractively toned coins—pieces that they examine and find pleasing. For this reason, many attractively toned coins in such presentations as our sale of the Eliasberg Collection, Norweb Collection, Emery-Nichols Collection, and others, brought substantial premiums over what fully brilliant coins might have sold for.

On the other hand, many newcomers to the hobby and some old timers as well, like coins that are fully brilliant.

This answer has been a bit rambling, too, but I hope it helps!  
 • • •

**A.J.D. ASKS:** I have two questions which are hopefully short and need not take up a lot of valuable publication space. First, I seem to recall the name of Bowers and Ruddy Galleries. What has become of Mr. Ruddy? Did you two have a parting of the ways or has he passed away? If this was a parting and it hits on a sore spot, please forgive me. Just let me know and I will drop it, and ask no further questions on this matter.

The second item is that I have in my possession an old book titled *High Profits from Rare Coin Investments*, by Q. David Bowers. It has been lent out time and again, in fact so much that it is now falling apart. It is clear, concise and simply reading even for the novice, and it is an excellent reference guide. My question is simple. Do you still have any copies for sale? If no, are there any old sources where I might get one? And/or has it been reprinted?

I really like this little gem of a book, and I want to replace my very battered copy, and I know of two others who definitely want one, and a third who may, depending upon price.

If you do still have some can you please send all particulars to me at your earliest convenience.

**CC ANSWERS:** Jim Ruddy retired from the rare coin business in 1977, and ever since that time has been enjoying his retirement—being deeply involved in the collecting of autograph letters, working with charitable organizations, and watching over his Country Store Museum which he donated to the city of Palm Springs, CA, and which is located next to the town hall. Jim and I are the best of friends, contact each other regularly, and often reminisce about the “good old days.” A few years ago I sent him a gift subscription to *Economist*, and just the other day he said that ever since that time it has been his favorite magazine.

Concerning the *High Profits from Rare Coin Investments* book, this has been out of print for some time. I am now working on a new edition, an updating of *A Buyer’s Guide to the Rare Coin Market*, which will contain much of the same information, brought up to date, plus much more. I am very excited about this book (sort of a narcissistic comment, don’t you think?), but I believe the excitement is justified.

We do not have any copies of the earlier book for sale. I suggest a few sources for possibilities, and append a list of advertisers in *The Asylum* (journal of the Numismatic Bibliomania Society).

Just the other day Rusty Goe, the prominent dealer in Las Vegas, telephoned with essentially the same question about the *High Profits from Rare Coin Investments* book.



## GOLD DOLLARS

**Beautiful 1849 Gold Dollar**  
**1849 Open Wreath, Small Head, With L. MS-64** (PCGS). Brilliant and lustrous with satiny, slightly reflective yellow gold surfaces. Digit 1 in date sharply doubled below. The reverse has a diagonal die crack inside the wreath. .... 2,695  
**1853 MS-64** (NGC). Brilliant and lustrous. A coin of hand-picked quality. .... 1,175  
**1853 MS-64** (PCGS). Brilliant. Especially nice. .... 1,175  
**1853 MS-63** (NGC). Brilliant and frosty, with strong eye appeal for the grade. .... 725  
**1853-O MS-62** (PCGS). Brilliant and lustrous. .... 1,395

**Gem 1854 Type I Gold \$1**  
**1854 Type I. MS-65** (PCGS). Last year of the small-diameter type, one of the more elusive Philadelphia Mint dates of the era with respect to gem quality. .... 4,950

Call Toll Free to Order  
 800-222-5993



**Amazing 1854 Type II Gold Dollar**  
**1854 Type II. MS-64 (PCGS).** A splendid specimen with excellent striking characteristics, a statement that could be made about only a small percentage of 1854 Type II gold dollars regardless of numerical grade. Beyond that, this example has frosty deep yellow gold lustre. For the gold dollar specialist as well as the connoisseur assembling a high level type set this is truly a fantastic find. .... 22,500  
**1854 Type II. AU-58 (NGC).** Brilliant. Year in and year out, Type II gold dollars are best sellers—for such pieces are among the keys to a type set. .... 1,139  
**1854 Type II. AU-50 (NGC).** Brilliant. .... 595

**Important Mint State 1855 Gold \$1**  
**1855 MS-61 (PCGS).** Brilliant and fully struck, and purchased by us because of this quality. Exceedingly important, far above the normal MS-61 coin encountered. .... 3,995  
**1855 Type II. AU-58 (NGC).** Brilliant. .... 1,139  
**1855 Type II. AU-53 (NGC).** Brilliant. .... 829  
**1856 Slanting 5. MS-63 (NGC).** Brilliant. A splendid example of this popular variety. .... 795  
**1862 MS-64 (PCGS).** Brilliant. .... 1,175

**Gorgeous Cameo Proof 1872 Gold \$1**  
**1872 Proof-64 Cameo (PCGS).** This glittering Proof has exceptional cameo contrast with highly lustrous and brilliant greenish gold devices and deeply mirrored fields. Probably among the top four or five finest pieces known to exist. A fantastic rarity in Proof format. .... 9,950

**Superb 1873 Closed 3 Dollar Rarity**  
**1873 Closed 3. MS-66 (PCGS).** Superbly lustrous light yellow gold with olive and coppery highlights. PCGS has graded no specimens of this issue higher than the present coin. Only 1,800 are said to have been struck, making it one of the classic rarities of the gold dollar series. A spectacular numismatic highlight—one of the most important pieces in the present listing. .... 16,250  
**1873 Open 3. MS-63 (NGC).** Brilliant. .... 695  
**1874 MS-64 (NGC).** Brilliant and satiny with strong lustre. .... 795

**Fantastic Gem Proof 1875 Dollar**  
**Possibly Finest Known**  
**1875 Proof-66 (PCGS).** Intense rich medium yellow gold and violet with bright reflective surfaces. This is the only example graded as Proof-66 by PCGS, with none finer. The rarity of the 1875 Proof is well known. The mintage figure has been stated as 20 pieces, one of the lowest in the series. In addition, only 400 circulation strikes were made. Thus, with a total production of 420 for the year, the 1875 gold dollar has far and away the lowest mintage figure of any coin in the series. The present specimen traces its pedigree to the Garrett Collection, adding another dimension to what is already an impressive, fantastic numismatic landmark. A very exciting and impressive coin! . 37,500

## The Official 2001 Bush Inaugural Medal

**Bowers and Merena Galleries** is pleased to offer the Official Inaugural Medal for the most touch-and-go election in American history. For weeks on end it was uncertain whether it was Bush, or Gore, or Bush, or Gore—then finally Bush. It is a scenario we all will remember for the rest of our lives.

**On January 20th,** George W. Bush took the oath of office and was sworn in as the 43rd president of the United States. Now you can share in the excitement and tradition of this historic moment with the Official Bush Inaugural Medals, authorized by the Bush Inaugural Committee, and struck in bronze or silver. Bowers and Merena Galleries is an official distributor of these medals—following a tradition that has dated back many years [we were also official distributors for medals of the inaugurations of Clinton, Bush (Sr.), Reagan, Carter and other presidents.]

**Each Inaugural Medal** will feature the official portrait of President George W. Bush as was personally approved by our new president. This handsome medal, executed by sculptor Charles L. Vickers, will be struck by Metalcraft Mint, one of America's premier private mints. The reverse depicts the seal of his office and an appropriate inaugural legend. These medals will be produced in strictly limited numbers.

**Rare 1875 Gold Dollar**  
**1875 AU-58 (PCGS).** Another specimen of this elusive rarity! Prooflike and bright with much lustre. A very attractive and desirable specimen of the well-known key to the gold dollar series. Attributed as a circulation strike due to the presence of a die line, typically called a “spike” below Miss Liberty's chin. .... 6,250

**Exquisite 1880 Gold Dollar**  
**1880 MS-67 (PCGS).** Spectacular prooflike surfaces. 1880 is one of the lowest mintage dates in the series with only 1,600 circulation strikes, lower than even the 1873 Closed 3 (although the former is considerably rarer, as few were saved at the time of issue). A beautiful coin! .... 4,450

**Gem 1881 Gold Dollar**  
**1881 MS-65 (PCGS).** Brilliant. Unusually attractive. Highly prized as a low-mintage date. .... 1,795  
**1883 MS-64 (PCGS).** Brilliant and lustrous. .... 925  
**1883 MS-63 (PCGS).** Brilliant. .... 639

**Exceptional 1885 Gold Dollar**  
**1885 MS-65 (PCGS).** Brilliant and as beautiful as can be. .... 1,875  
**1886 MS-64 (NGC).** Brilliant. Just 5,000 were minted, a scarce issue. .... 925

**Lovely Proof 1887 Gold Dollar**  
**1887 Proof-64 (PCGS).** Deeply mirrored yellow gold fields with nice frosty devices. A delightful cameo Proof example for the advanced type collector. A few very faint hairlines are noted. .... 5,950  
**1887 MS-63 (NGC).** Brilliant and lustrous. .... 675  
**1888 MS-64 (NGC).** Brilliant. .... 950

**Gem 1889 Gold Dollar**  
**1889 MS-65 (PCGS).** Brilliant with great eye appeal. .... 1,825



### QUARTER EAGLES (\$2.50 GOLD)

#### Early Quarter Eagles

**Possible Finest Known 1802 Quarter Eagle**  
**1802 Breen-4. Rarity-4. MS-63 (PCGS).** Attractive even light yellow gold with slightly prooflike surfaces. Good eye appeal and choice for the grade, though the strike shows some central weakness typical of the issue. This is the so-called “overdate,” an appellation largely discarded as the evidence of the overdate seems minimal. Of the tiny mintage of 3,035 1802 quarter eagles only a few dozen survive in all grades; PCGS has certified

six pieces as MS-63, a statistic that likely includes resubmissions as none are graded higher. .... 49,500

**Choice 1835 Quarter Eagle**  
**1835 MS-63 (PCGS).** Brilliant and lustrous. Delightful greenish yellow gold with minor abrasions. Deeply reflective mirrored fields are quite unusual on these early gold type coins. Variety with AM widely separated. .... 7,495  
**1836 B-6143. AU-58 (NGC).** Lovely brilliant surfaces. .... 1,595

**Choice Mint State 1839-O \$2.50**  
**1839-O B-6153. Close fraction. MS-63 (PCGS).** A lovely, lustrous coin that was once part of the Harry W. Bass, Jr. Collection. What a coin! What a pedigree! .... 22,500

#### Liberty Head Quarter Eagles

**High-Grade 1842 Quarter Eagle**  
**1842 AU-55 (PCGS).** Lustrous even medium yellow gold with superb eye appeal. This coin was in John Jay Pittman's marvelous collection and is likely among the finest known; PCGS has certified only one finer specimen of this important gold rarity. Only 2,823 examples were struck and very few survived in grades of Extremely Fine and higher. Walter Breen asserted that the coin is “prohibitively rare AU, unknown UNC.” For the connoisseur of American gold coinage, this specimen is of the utmost importance and will never require upgrading in even the most advanced collection. .... 12,950  
**1853 AU-58 (PCGS).** Brilliant. .... 325

**Superb Gem 1856 Quarter Eagle**  
**1856 MS-67 (PCGS).** Sharply struck and simply amazing. Extremely bright and frosty orange-gold lustre. .... 31,500  
**1869 AU-55 (PCGS).** Brilliant. .... 1,400  
**1873 Open 3. MS-62 (NGC).** Brilliant. .... 495  
**1878 MS-62 (NGC).** Brilliant. .... 479

**Choice 1878-S Quarter Eagle**  
**1878-S MS-63 (PCGS).** Brilliant. .... 1,695  
**1879 MS-63 (PCGS).** Lustrous and choice for the grade. .... 975  
**1883 AU-55 (PCGS).** Yellow surfaces with the protected areas somewhat reflective. .... 1,295

**Possible Finest Known 1884 Quarter Eagle**  
**1884 MS-65 (PCGS).** Choice medium yellow gold with immaculate satiny surfaces. An exquisite specimen from a minuscule mintage of only 1,950 pieces, with delightful eye appeal and very sharp strike. Quite possibly unexcelled by any extant specimen; PCGS has certified none at higher grades. .... 13,500

**Mint State 1886 Quarter Eagle**  
**1886 MS-61 (NGC).** Brilliant. A classic rarity in the quarter eagle series, yet priced at only .... 1,495

**Lovely Uncirculated 1889 \$2.50**  
**Choice Mint State**  
**1889 MS-64 (PCGS).** Bright and attractive honey gold with strong cartwheel lustre and rich rose iridescence. The present coin is nearly “as nice as they come,” as PCGS has only certified five examples of this date in higher grades, making this MS-64 specimen all the more appealing. A true value when compared to the same date in a higher grade. A truly choice example of Liberty quarter eagle coinage. .... 1,850  
**1892 AU-58 (PCGS).** Lustrous yellow surfaces with faint splashes of orange-gold visible on both surfaces. .... 699

**Beautiful Condition Census 1895 \$2.50**  
**1895 MS-66 (PCGS).** Immaculate satiny surfaces with full lustre. Appealing and very choice. Tied for finest graded by PCGS, this low-mintage rarity is truly unimprovable. Only 6,000 struck. .... 8,995  
**1896 MS-64 (PCGS).** Brilliant and lustrous. .... 995  
**1899 MS-63 (PCGS).** Brilliant. .... 675

**Landmark Quality 1902 \$2.50**  
**1902 MS-66 (PCGS).** Brilliant yellow gold with darker gold highlights in the centers. .... 2,275

**Gem Uncirculated 1902 \$2.5**  
**1902 MS-65 (PCGS).** Warm gold and rose toning on satiny lustrous surfaces. A lovely gem specimen of the date. .... 1,475  
**1902 MS-64 (PCGS).** Brilliant. .... 719  
**1902 MS-63 (PCGS).** Brilliant. .... 595

**Amazing Gem 1903 Quarter Eagle**  
**1903 MS-66 (PCGS).** Brilliant yellow gold with hints of darker gold. A superb gem of absolutely amazing quality! .... 2,250

**Lovely 1903 Quarter Eagle**  
**1903 MS-65 (NGC).** Brilliant and beautiful. . 1,475  
**1903 MS-64 (NGC).** Flashy! .... 719  
**1903 MS-64 (PCGS).** Brilliant. .... 719  
**1903 MS-63 (NGC).** Brilliant. .... 595

**Gem 1904 \$2.50**  
**1904 MS-65 (NGC).** Brilliant. .... 1,475

**Glittering Gem 1904 \$2.50**  
**1904 MS-65 (PCGS).** Brilliant. .... 1,475  
**1904 MS-63 (PCGS).** Brilliant. .... 595

**Superb Gem 1905 \$2.50**  
**1905 MS-66 (NGC).** Brilliant. A truly outstanding coin which outdistances in quality the vast majority of survivors from this early 20th-century date. .... 2,250

**Lovely Gem 1905 \$2.50**  
**1905 MS-65 (NGC).** Brilliant. A lovely gem specimen, a piece that will be just right in a high quality cabinet. .... 1,475

**Gem 1905 \$2.50**  
**1905 MS-65 (PCGS).** Brilliant. Splendid in quality and appearance. A winner! .... 1,475  
**1905 MS-64 (PCGS).** Brilliant. .... 719  
**1905 MS-63 (NGC).** Brilliant. .... 595  
**1905 MS-63 (PCGS).** Brilliant. .... 595

**Gem 1906 Quarter Eagle**  
**1906 MS-65 (PCGS).** Brilliant. Gems such as this are becoming increasingly difficult for us to find. .... 1,475  
**1906 MS-64 (NGC).** Brilliant. Lots of value at the MS-64 level. Enjoy the opportunity! .... 719  
**1906 MS-64 (PCGS).** Brilliant. .... 719  
**1906 MS-63 (PCGS).** Brilliant. .... 595

**Superb Gem 1907 \$2.50**  
**1907 MS-66 (NGC).** Brilliant. Incredibly high quality. .... 2,250

**Dazzling Gem 1907 Quarter Eagle**  
**1907 MS-66 (PCGS).** Brilliant and beautiful. A dazzling super-gem coin! .... 2,250  
**1907 MS-64 (PCGS).** Brilliant. .... 719  
**1907 MS-63 (NGC).** Brilliant. .... 595  
**1907 MS-63 (PCGS).** Brilliant. Last date in the Liberty Head quarter eagle series, a motif which commenced in 1840. .... 595

#### Indian Quarter Eagles

**Key 1911-D Quarter Eagle**  
**1911-D AU-50 (ANACS).** Highly important as a rarity, showcased even more so by the fact that of the 15 different varieties in a 1908-1929 Indian Head quarter eagle set, all of the others are relatively easily available—*except* this. .... 1,795

**1913 Matte Proof Rarity**  
**1913 Matte Proof-64 (PCGS).** A beautiful specimen of this great Matte Proof rarity. Only occasionally does a specimen appear in our listings. .... 10,950  
**1913 MS-64 (PCGS).** Brilliant. .... 1,225  
**1913 MS-63 (NGC).** Brilliant. .... 679  
**1913 MS-63 (PCGS).** Brilliant. .... 679  
**1913 AU-58 (PCGS).** Brilliant. .... 209  
**1913 AU-53 (PCGS).** Brilliant. .... 199  
**1913 AU-50 (PCGS).** Brilliant. .... 195  
**1914-D MS-63.** Brilliant. Pedigreed to the Sussex Collection sale. .... 1,195  
**1915 MS-64 (PCGS).** Brilliant. A very nice specimen of the last of the early range of dates in the Indian quarter eagle series. Scarce so choice! .... 1,095

**Gem 1925-D Quarter Eagle**  
**1925-D MS-65 (PCGS).** Brilliant gold with olive highlights. .... 2,395  
**1925-D MS-64 (NGC).** Brilliant. .... 845

**MS-65 1926 Quarter Eagle**  
**1926 MS-65 (PCGS).** A delightful example for the connoisseur. Lustrous, frosty, etc., etc.! .... 2,395  
**1926 MS-64 (NGC).** Brilliant. .... 845  
**1926 MS-63 (NGC).** Brilliant. .... 569  
**1926 MS-63 (PCGS).** Brilliant. .... 569  
**1927 MS-64 (NGC).** Brilliant. .... 845

**Gem 1928 Quarter Eagle**  
**1928 MS-65 (PCGS).** Brilliant. .... 2,395  
**1928 MS-64 (NGC).** Brilliant. .... 845  
It is not widely known, but is true, that in the late 1920s quarter eagles did not circulate at face value. They were obtainable now and then from banks, but often through a friend who was a teller or cashier. Reflective of the scarcity of quarter eagles—although they were still being minted—in 1933 when President Franklin D. Roosevelt called in gold coins, quarter eagles were exempted, as they were all considered to have numismatic value.  
**1929 MS-64 (PCGS).** A lovely specimen of the last year of quarter eagle issuance. .... 875



### THREE-DOLLAR GOLD

**1854 AU-58 (NGC).** Light yellow gold with lots of lustre and choice eye appeal for the grade. A very pleasing specimen, literally a few transactions away from choice Mint State. .... 1,295  
**1855 EF-45 (PCGS).** Pale yellow gold with few surface marks and nice sharpness of detail. .... 925

**Lovely 1856-S \$3**  
**1856-S AU-55 (PCGS).** Bright yellow California gold with lustre remaining in protected regions. Choice in eye appeal and condition. One of three different dates of the \$3 denomination struck at San Francisco during the Gold Rush era. Sharp and pleasing. .... 3,195

**Lustrous Gem 1878 \$3 Gold**  
**1878 MS-65 (PCGS).** A splendid specimen of this popular date, one of the very finest we have ever seen (and coming from Bowers and Merena Galleries, this statement has *real* meaning!). One of the more available dates among later \$3 issues, but there is no such thing as a *common* \$3 of any year. Ideal for a type set .... 9,950



**Choice Mint State 1878 \$3 Gold**  
**1878 MS-63 (PCGS).** Brilliant. The most popular date of its era, the 1878 \$3 in this grade is an ideal choice for a high quality type set. .... 3,795

**Mint State 1878 \$3**  
**1878 MS-62 (PCGS).** Brilliant. .... 2,595

**Handsome 1886 Proof \$3**  
**1886 Proof-63 (PCGS).** Bright medium yellow and olive-gold with reflective surfaces and frosted devices. A lovely specimen, one of only 142 struck, and an excellent addition to any collection of \$3's. .... 9,750



**\$4 GOLD**

**1879 Flowing Hair Stella**  
**Historic and Appealing**  
**1879 Flowing Hair. Proof-50 (PCGS).** Very attractive with amber peripheral toning. Despite some light wear, the Proof surfaces are intact and reflective. Whether used as a well-loved pocket piece by a collector or conversation starter by a 19th-century Washington insider, this is without question a coin with a story to tell! Still sharp and pleasing, this is an excellent specimen of a rare and always-in-demand coin. .... 38,750



**\$5 GOLD HALF EAGLES**

*Early Half Eagles*

**Choice Uncirculated 1805 \$5**  
**1805 B-3b. Rarity-4+. MS-64 (PCGS).** The Harry Bass specimen, sold in Part II of our offering of his superb collection in October 1999 and described there, in part, as follows: "A wonderful early half eagle with brilliant, frosty yellow gold lustre. Very choice surfaces with only occasional scattered contact marks. Light adjustment marks are noted on the reverse from 9:00 to 10:00." PCGS has certified none finer. A remarkable quality coin that will be a centerpiece in the cabinet of its next fortunate owner. .... 29,950

**Brilliant and Beautiful 1805 \$5**  
**1805 B-3B. AU-55 (NGC).** Brilliant and beautiful. A very attractive example of the date, variety, and grade. .... 5,675

**Mint State 1805 Half Eagle**  
**1805 B-3D. Closed date. Rarity-4. MS-61 (PCGS).** A lovely example, sharply struck and well centered. Bright yellow gold lustre with a few tiny marks visible. A desirable example for the early half eagle specialist. .... 7,995

**Choice Mint State 1806 Half Eagle**  
**8X5 Star Arrangement**  
**1806 B-3D, Rarity-6+. Pointed 6. 8X5 Stars. MS-63 (PCGS).** .... 27,500

**Lustrous 1807 Draped Bust \$5**  
**1807 B-1A. Draped Bust. AU-58 (NGC).** Brilliant. Last year of the Draped Bust obverse. A lovely coin, lustrous and attractive. .... 5,750

**Memorable Mint State 1808 \$5**  
**Condition Census**  
**1808 B-4B. MS-64 (PCGS).** Frosty bright olive-gold with lush satiny lustre. Beautiful eye appeal and an outstanding full strike. The specialist and advanced type collector alike will delight in the attractiveness and scarcity of a coin such as this, a specimen beyond improvement and without detracting. Indeed, PCGS has certified only one finer. A future highlight in any cabinet. .... 29,500

**Rare 1819 Half Eagle**  
**1819 B-2B. Rarity-7. Normal Reverse. EF-40.** Pedigreed to Henry Chapman's sale of March 1926. Of all half eagles in this era of rarities, the 1819 is one of the most famous. Often years will elapse between our offerings! .... 19,950

*Liberty Half Eagles*

**1840 AU-53 (PCGS).** Lustrous with warm orange-gold highlights. From the second year of the design type. Early Liberty Head gold coins are experiencing a resurgence in popularity. We are delighted to offer this example for your numismatic consideration. .... 1,195

**Sharp 1844-C Half Eagle**  
**1844-C AU-55 (PCGS).** Yellow gold. Very sharply struck—which is not all that usual for a Charlotte Mint gold half eagle. A prize specimen that will be just right in an advanced specialized collection .... 10,950  
**1847 AU-58.** Brilliant. .... 845

**Mint State 1848 Rarity**  
**1848 MS-61 (NGC).** Brilliant. In full Mint State the 1848 half eagle is a rarity. Only infrequently do we have one in stock. Buy this lovely, lustrous, and rare coin for only .... 1,595  
**1851 AU-58 (NGC).** Brilliant. A lovely example which closely challenges the Mint State level. 875

**Rare Mint State 1852-D \$5**  
**1852-D MS-62 (PCGS).** Brilliant. Rich, warm yellow-orange gold. Some lightness of strike (as is characteristic of genuine specimens) around the dentils. An outstanding, indeed *memorable* specimen of this scarce Dahlonga half eagle ... 17,500

**Choice 1853 Half Eagle**  
**1853 MS-63 (PCGS).** Brilliant and lustrous. . 8,950

**Beautiful 1856 \$5**  
**1856 MS-63 (NGC).** Brilliant. Very rare in Mint State. A splendid specimen, sure to please! 7,995

**Mint State 1857 Half Eagle**  
**1857 MS-62 (PCGS).** Very attractive. Rare in Mint State. .... 3,250  
**1866-S No Motto. F-15 (PCGS).** One of the rarities in the Liberty Head series. Seldom seen in any grade. .... 1,095

**Low-Mintage 1868 Half Eagle**  
**1868 AU-55 (PCGS).** Brilliant and lustrous. The mintage of this issue is only 5,700. .... 3,795  
**1870-S VF-30 (PCGS).** A nice example of this low-mintage issue. .... 1,195  
**1870-S VG-10 (PCGS).** .... 569  
**1872-S VF-25 (PCGS).** .... 545  
**1877-S EF-45 (PCGS).** Brilliant. .... 895

**Choice Uncirculated 1880 \$5**  
**1880 MS-64 (PCGS).** A brilliant prooflike half eagle of near-gem quality. The frosty devices and mirror fields exhibit a dusting of pale rose and orange toning. Appealing in all respects. .... 1,595  
**1880-S MS-63 (NGC).** Brilliant. .... 795  
**1881 MS-64 (NGC).** Brilliant. .... 895  
**1881 MS-64 (PCGS).** Brilliant. .... 895  
**1881 MS-63 (NGC).** Brilliant. .... 595  
**1881 MS-62 (NGC).** Brilliant. .... 299  
**1881 AU-58 (PCGS).** Brilliant. .... 195  
**1882 MS-64 (NGC).** Brilliant. .... 995  
**1882 MS-63 (NGC).** Brilliant. .... 595  
**1882-S MS-63 (PCGS).** Brilliant. .... 675  
**1883 AU-58 (NGC).** Brilliant. .... 179

**Gem 1885-S Half Eagle**  
**1885-S MS-65 (PCGS).** Brilliant. A common date in general terms, although extremely rare in gem quality. .... 4,250  
**1885-S MS-64 (NGC).** Brilliant. .... 950  
**1885-S MS-63 (NGC.)** Brilliant. .... 595  
**1886 MS-63 (NGC).** Excellent satiny lustre and frosted devices. An appealing and choice specimen from the Bass Collection. .... 1,075  
**1886-S MS-61 (PCGS).** Brilliant. .... 299

**Choice Mint State 1892 \$5**  
**1892 MS-64 (PCGS).** Brilliant. A choice and beautiful example of this Philadelphia issue. .... 1,895  
**1892 MS-63 (NGC).** Brilliant. .... 595

**1893-O \$5 from the Bass Collection**  
**1893-O MS-62.** Lustrous medium yellow gold with superb eye appeal for the grade. A choice specimen with the added interest of being previously offered in our sale of the Harry W. Bass Collection, Part II, Lot 1263. .... 3,000  
**1894 MS-63 (PCGS).** Brilliant with only 13 pieces graded higher at MS-64. One of many examples of good value in the American gold series. .... 595  
**1895 MS-63 (PCGS).** Brilliant. .... 579  
**1897 MS-60.** Brilliant. .... 229  
**1897-S AU-58 (PCGS).** .... 395  
**1898 MS-63 (NGC).** Semi-prooflike and fully lustrous. .... 739

**Gem Mint State 1899 Half Eagle**  
**1899 MS-65 (PCGS).** A satiny and brilliant gem of the highest order (within the grade limitations, of course). A warm olive glow enhances the overall quality. This is what the MS-65 grade designation is all about! .... 4,750  
**1899 MS-64 (PCGS).** Brilliant. .... 895  
**1899 MS-63 (PCGS).** Brilliant. .... 519  
**1900 MS-64 (NGC).** Brilliant. .... 995

**Dazzling Super-Gem 1901-S \$5**  
**1901-S MS-66 (PCGS).** Brilliant with splashes of coppery toning. .... 5,750

**Gem 1901-S Half Eagle**  
**1901-S MS-65 (NGC).** Brilliant. .... 2,675  
**1901-S MS-64 (NGC).** Brilliant. .... 875  
**1901-S MS-64 (PCGS).** Brilliant. .... 875  
**1901-S MS-63 (PCGS).** Brilliant. .... 575  
**1902-S MS-64 (PCGS).** Brilliant and lustrous. . 895  
**1902-S MS-63 (NGC).** Brilliant. .... 529

**Memorable Gem 1903-S \$5**  
**1903-S MS-65 (PCGS).** Brilliant. Seldom encountered at this grade level. You can have a "field day" by looking through our wonderful listing of gold coins and adding desired pieces to your collection. The market is just right, and our selection is wonderful. .... 3,695  
**1903-S MS-64 (NGC).** Brilliant. .... 895  
**1903-S MS-64 (PCGS).** Brilliant. .... 895  
**1903-S MS-63 (PCGS).** Medium yellow and olive-gold with excellent lustre. .... 529  
**1904 MS-64 (PCGS).** Brilliant. .... 995

**Landmark 1904-S \$5**  
**1904-S MS-64 (PCGS).** Brilliant. This is one of the very rarest issues among late-date Liberty Head half eagles. 40 to 45 years ago—and we realize this was a long time ago—it was very difficult to find even an AU example—as pointed out in the 1950s by the New Netherlands Coin Co. Since then a few higher grade pieces have been located, probably in Europe. However, it still is a very unusual situation for us to have a 1904-S of this quality in stock. .... 3,950  
**1905 MS-64 (NGC).** Brilliant. .... 895  
**1905 MS-63 (PCGS).** Brilliant. .... 595

**Lustrous 1905-S Half Eagle**  
**1905-S MS-64 (PCGS).** Brilliant. A lustrous, satiny beauty that will delight the specialist! ..... 3,495  
**1906 MS-63 (PCGS).** Brilliant. .... 545  
**1906 MS-60 (PCGS).** Brilliant. .... 199  
**1906 AU-58 (PCGS).** Brilliant. .... 185  
**1906-D MS-64 (PCGS).** Brilliant with even lustre on satiny honey gold surfaces. First year of the Denver Mint. .... 895  
**1906-S MS-63 (PCGS).** Brilliant. .... 1,150  
**1907 MS-64 (NGC).** Brilliant. .... 875  
**1907 MS-63 (NGC).** Brilliant. .... 529  
**1907-D MS-64 (PCGS).** Brilliant. .... 925  
**1907-D MS-63 (PCGS).** Brilliant. .... 545

**Gem 1908 Liberty \$5**  
**1908 Liberty. MS-65 (NGC).** Brilliant. Final year of issue for the Liberty design, and important as the only 1908-dated Liberty gold coin. Only circulation strikes were produced, without any equivalent Proofs. .... 2,950  
**1908 Liberty Head. MS-63 (NGC).** Brilliant. . 529  
**1908 Liberty Head. MS-63 (PCGS).** Brilliant. 529

*Indian Half Eagles*

**Gem Mint State 1908 Indian \$5**  
**1908 Indian. MS-65 (NGC).** Brilliant. Well struck and with satiny lustre. A truly outstanding, truly exceptional specimen of this first year of issue of the Pratt design. Ideal for a type set or a specialized collection. Superb quality! .... 11,950  
**1908 Indian. MS-63 (PCGS).** Brilliant. .... 1,095

**Choice 1909 Half Eagle**  
**1909 MS-64 (PCGS).** Brilliant. .... 2,950  
**1909 MS-63 (PCGS).** Brilliant. .... 1,325

**Lovely 1909-D Half Eagle**  
**1909-D MS-64 (NGC).** Brilliant. .... 2,450

**Brilliant 1909-D \$5**  
**1909-D MS-64 (PCGS).** Brilliant. A nice coin for a type set. .... 2,450  
**1909-D MS-63 (PCGS).** Brilliant. .... 945  
**1909-D AU-55.** .... 295

**Choice Mint State 1910 \$5**  
**1910 MS-64 (PCGS).** Satiny lustre on medium yellow gold surfaces. Gem-quality eye appeal and very sharp detail. While commoner in lesser quality Mint State, this is a condition rarity that will appeal to those with uncompromising taste for high quality. .... 4,295

**Choice 1911 Half Eagle**  
**1911 MS-64 (NGC).** Brilliant. .... 2,995  
**1911 MS-63 (NGC).** Brilliant. .... 1,150  
**1911 MS-63 (PCGS).** Brilliant. .... 1150  
Gold! Gold! Gold! Tap into our remarkable inventory of choice United States gold coins and build a type set or specialized collection. Our quality is excellent, our prices are reasonable, and each coin comes with our money-back guarantee.  
**1912 MS-63 (NGC).** Brilliant. .... 995  
**1912-S AU-58 (NGC).** Brilliant. One of the scarcer issues in the series .... 1,195

**Unusually Fine 1913 \$5**  
**1913 MS-64 (PCGS).** Brilliant and lustrous. Unusually fine, unusually beautiful grade for this issue—a half eagle that is more often seen around the AU level. .... 3,195

**Rare 1913-S Half Eagle**  
**1913-S MS-62 (NGC).** Lustrous, attractive, and rare. A very pleasing specimen at this grade level. 3,750

**Choice 1914 Indian \$5**  
**1914 MS-64 (PCGS).** Brilliant with excellent lustre and choice eye appeal. Nearly impossible to locate better than this. .... 3,295  
**1914-S MS-61 (PCGS).** Brilliant. .... 1,395

**Beautiful 1915 Half Eagle**  
**1915 MS-64 (PCGS).** Brilliant and beautiful. 3,195  
**1915 MS-63 (PCGS).** Brilliant. .... 1,095

**Scarce and Choice 1915-S Half Eagle**  
**1915-S MS-63 (PCGS).** Sharply struck and lustrous with excellent eye appeal for the grade. Among the finest certified of this scarce issue; from the Bass Collection. .... 7,250

**Pleasing 1915-S Half Eagle**  
**1915-S MS-61 (PCGS).** Medium gold surfaces with pleasing lustre in the recesses. .... 2,595  
**1916-S AU-50 (PCGS).** Brilliant. .... 395

Call to Order:

800-222-5993

Do you know what a “chiton” is?

The following description of the 1840 silver dollar is from the Catalogue of Coins, Tokens, and Medals in the Numismatic Collection of the Mint of the United States at Philadelphia, Pennsylvania, by T.L. Compartment, curator, 1914:

Obverse. Liberty, wearing Greek chiton, with neck and arms bare, seated to right upon a rock, the head turned to left; she holds in left hand a pole surmounted by Liberty cap, the right hand supporting the shield of the United States which rests upon the ground by her side; across the shield is a scroll inscribed LIBERTY; beneath, 1840.

Reverse. UNITED STATES OF AMERICA. An eagle, with wings displayed inverted; an olive branch in right claw and arrows in left; below, ONE DOL. Reeded edge.

In 1914, the Mint Collection contained one each of the Philadelphia issues in the Liberty Seated dollar series from 1840 through 1873, but no mint-mark varieties.

Well, we were not quite sure what a chiton was, or is, so looked it up in the Random House Webster's Dictionary. The first meaning told us that a chiton, also called a sea cradle, is “a mollusk of the class Amphineura, having a mantle covered with calcareous plates, found adhering to rocks.”

Of course, this might have been the clue we were looking for, with the mollusk adhering to Miss Liberty. However, meaning number two seemed to be more appropriate: “A gown or tunic, with or without sleeves, worn by both sexes in ancient Greece.”

The conclusion: Miss Liberty represents a Greek goddess, or perhaps a female Greek citizen.



**\$10 GOLD EAGLES**

*Liberty Gold Eagles*

**Fantastic 1845 Proof \$10 Rarity!**  
**1845 Proof-64 (PCGS).** A superb specimen of this rarity, a coin of which only a handful exist in all of numismatics. Most probably, this was made as part of a Proof presentation set, details concerning the distribution of which have been lost. This coin is an old numismatic friend, having been catalogued and sold by us in October 1950 in Sale III of the Garrett Collection consigned by The Johns Hopkins University. Any high-denomination gold Proof coin dated prior to 1859 is an ultra rarity. Often a generation can pass between the offerings of a given specimen. Here, indeed, is one of the most fantastic gold rarities available on the market in our time. .... 179,500  
**1848 EF-45 (PCGS).** Brilliant with nice eye appeal. 475  
**1852 EF-45 (PCGS).** .... 475  
**1852 VF-35 (PCGS).** .... 375  
**1853 EF-40 (PCGS).** .... 395

**Exceedingly Rare 1865 Eagle**  
**1865 AU-58 (PCGS).** Brilliant. Exceedingly rare in any high grade, especially at the level offered here. Only 3,980 circulation strikes were made. We believe that only 40 to 60 exist today, and most of these are VF and EF. A classic rarity that will be a treasured addition to an advanced collection. .... 11,950  
**GOLD COINS FROM BOWERS AND MERENA GALLERIES:** If you enjoy United States gold coins you have come to the right place. We would be delighted to help you with your type set or specialized collection. Check this listing which includes our latest acquisitions. If you don't see what you need, then give Gail Watson your "want list." We'll keep you posted as new items come to stock.

**Prooflike AU 1869 \$10**  
**1869 AU-58 (NGC).** Reflective medium yellow gold surfaces retain most of their natural mint lustre. Tiny splash of coppery toning between stars 7 and 8 on the obverse. This is a very appealing specimen of this rare eagle issue, called “very rare in any condition” by David Akers. The Mint State Bass coin, which Akers calls “by far the best I have seen and likely unique,” is in the Bass Research Foundation Collection to be displayed at the ANA Museum. As such, this coin becomes a very desirable commodity for the specialist intent on forming a high-grade collection of eagles. .... 11,750



1870 Eagle Rarity  
1870 AU-53 (PCGS). Lustrous warm yellow gold sur-  
faces. Exceedingly rare date. .... 2,575

Highly Important 1874-S Eagle  
1874-S AU-55 (PCGS). Light yellow gold with lots  
of residual mint lustre and very nice eye appeal.  
Few of the mintage of 10,000 pieces from San Fran-  
cisco this year survive in any grade and David Akers  
states this issue is “essentially unavailable in AU or  
Uncirculated condition.” A scattering of faint marks  
does nothing to detract from this piece’s visual ap-  
peal. Years could be spent idly waiting for another  
specimen of even *comparable* quality, while find-  
ing a specimen finer than this could be an impos-  
sible task. .... 7,100

Rare 1877-S Eagle  
1877-S AU-55 (NGC). Lustrous. A rarity in just about  
any grade, and especially elusive in the high qual-  
ity offered here, as most are VF or EF. .... 2,995  
1879 AU-58 (NGC). .... 329  
1881 AU-55. Brilliant. .... 225

Mint State 1889 Eagle  
1889 MS-61 (PCGS). Brilliant. One of only about 25  
to 40 Mint State pieces estimated to be in existence  
today—certainly a small figure in comparison to the  
great demand for American gold coins. .... 3,450  
1889-S MS-62 (NGC). Brilliant. .... 495  
1891-CC AU-55 (NGC). Brilliant. .... 625  
1893 MS-60 (PCGS). Brilliant. .... 625  
1894-O AU-58 (NGC). .... 575  
1895 MS-61 (PCGS). Brilliant. .... 295  
1896 AU-58 (NGC). Brilliant with prooflike sur-  
faces. .... 339  
1896-S AU-55 (PCGS). Brilliant. .... 539  
1897 MS-63 (PCGS). Brilliant. .... 629

Very Choice 1898 Eagle  
1898 MS-64 (PCGS). Lovely medium yellow gold  
with full lustre. Superb eye appeal, in fact, one  
of the most attractive eagles at this grade level we  
can recall seeing. Perfect for the advanced type  
set. .... 2,495  
1899 MS-64 (NGC). Brilliant. .... 1,395  
1900-S MS-61 (NGC). Lustrous satiny surfaces ex-  
hibit attractive olive iridescence. .... 995  
1901 MS-64 (PCGS). Brilliant and beautiful. As is  
true of other gold denominations, with the \$10  
pieces in our listing you have a beautiful selection  
of coins of hand-picked quality—ideal for a date set  
or for a type collection. Seldom have we ever had  
such an extensive presentation. .... 995  
1901 MS-63 (PCGS). Brilliant. .... 535  
1901 MS-62 (NGC). Brilliant. .... 319  
1901-S MS-64 (NGC). Brilliant. .... 995  
1901-S MS-63 (NGC). Brilliant. .... 535  
1901-S MS-63 (PCGS). Brilliant. .... 535

Lovely Condition Census 1902-S \$10  
1902-S MS-65 (PCGS). Premium full satiny lustre on  
bright medium yellow and olive surfaces. Excellent  
eye appeal and among the finest known for the is-  
sue. .... 3,995

Satiny 1903 Eagle  
1903 MS-64 (PCGS). Medium yellow and coppery

gold with excellent lustre and superb eye appeal.  
A very difficult date to locate in this grade; in fact,  
PCGS has certified only one piece higher. A most  
pleasing specimen, with enough lustre that it can  
share some with the rest of your collection of  
eagles. .... 3,795  
1903-O MS-62 (PCGS). Lustrous. .... 639  
1904-O MS-62 (PCGS). Brilliant. .... 795

Gem Proof 1905 Eagle  
1905 Proof-65 (PCGS). A brilliant gem specimen of  
this issue. Very few pieces survive, and of those that  
do, only a handful can match this gem. A wonder-  
ful coin for the gold specialist as well as the type  
set collector. Among the most important coins in  
our entire inventory. .... 35,750

Condition Rarity 1905-S \$10  
1905-S MS-63 (PCGS). Rich coppery lustre on sat-  
iny surfaces. The fact that there were no Uncircu-  
lated specimens of this date in the Bass Collection  
speaks volumes about its rarity in this state. Choice  
for the grade. .... 4,750

1906-D Eagle from the Bass Collection  
1906-D MS-64 (NGC). Choice eye appeal and full un-  
broken lustre. An impressive specimen of this popu-  
lar issue from the Bass Collection. .... 1,525

Exceptional 1907-D Eagle  
1907-D MS-64 (PCGS). Unbroken lustre on lovely  
satiny surfaces. The last Denver Mint of Liberty  
eagle is very difficult to find in Uncirculated and  
almost unknown in grades higher than this; in fact,  
this specimen is tied for finest certified by PCGS.  
Finer than the coin in the Bass Collection (how of-  
ten do you hear that?). This lovely specimen can be  
yours for .... 2,695

### Indian Gold Eagles

Beautiful 1907 No Motto Eagle  
1907 No Motto. MS-64 (PCGS). Fully lustrous and  
bright medium yellow gold, somewhat mellowed in  
areas. Pleasing and choice for the grade. The No  
Motto Indian \$10 is only a two year type, corrected  
with addition of the motto after widespread public  
outrcy and a media frenzy. A fascinating chapter in  
our coining history displayed in a really premium  
specimen. .... 3,175  
1911 Fair-2 (NGC). OK, so we spend a lot of time  
telling you how great most of our coins are. How  
this one was purchased the writer does not  
know—perhaps it came along with a collection.  
It is positively and absolutely the *lowest grade*,  
*most worn*, *least desirable* 1911 we have ever  
seen! So there! .... 285  
1911-D EF-45 (NGC). .... 865  
1911-S AU-50 (PCGS). Brilliant. .... 739

Gem Mint State 1926 Eagle  
1926 MS-65 (NGC). Brilliant and very beautiful. 2,895  
1926 MS-64 (NGC). Brilliant. .... 995  
1926 MS-63 (PCGS). Brilliant. .... 619

Gem 1932 \$10  
1932 MS-65 (PCGS). Brilliant. Last readily collect-

ible date in the series ..... 2,995  
1932 MS-64 (NGC). Brilliant and beautiful. .... 995



## \$20 GOLD DOUBLE EAGLES

### Liberty Double Eagles

1856-S Several grade selections are available from the  
S.S. *Central America* treasure. See our special list-  
ing on page 10 of this issue!

1857-S Same comment as preceding.  
1860 AU-55 (NGC). Brilliant. .... 1,350  
1860 AU-53 (PCGS). Brilliant. .... 1,195

Lovely Mint State 1861 \$20  
1861 MS-64 (PCGS). Brilliant. A choice speci-  
men. An important issue for the type or date col-  
lector. This date has not been represented in  
either of the two discovered gold treasures (the  
S.S. *Brother Jonathan* and the S.S. *Central  
America*). .... 14,950  
1868-S AU-50 (PCGS). Brilliant. .... 1,365  
1870-S EF-45 (NGC). .... 575  
1871 EF-45 (NGC). .... 875  
1875-CC VF-35 (PCGS). Attractive. .... 750  
1875-S AU-58 (PCGS). Brilliant .... 695  
1876 AU-55 (PCGS). Brilliant. .... 595  
1877-S EF-45 (PCGS). Brilliant. .... 495  
1878-S AU-58 (ANACS). Brilliant. .... 599  
1878-S AU-53 (PCGS). Pedigreed to the “Rainy Day  
Collection.” .... 525  
1883-S EF-45 (PCGS). .... 459  
1884-CC AU-50 (PCGS). Pedigreed to the “Rainy  
Day Collection.” .... 1,025  
1884-CC VF-30 (PCGS). Pedigreed to the “Rainy  
Day Collection.” .... 715  
1884-S EF-45 (PCGS) Brilliant.. .... 439

Choice Uncirculated 1889-S \$20  
1889-S MS-63 (PCGS). Satiny honey gold with  
lively lustre and some prooflike reflectivity in the  
protected areas. Nearly as fine as this date can be  
found; PCGS has certified just *two* examples of the  
date in finer grades (both of those being MS-64).  
A grand opportunity for the U.S. gold coin collec-  
tor. .... 4,650  
1889-S EF-40 (PCGS). Brilliant. Pedigreed to the  
“Rainy Day Collection.” .... 429  
1890-CC EF-40 (PCGS). Pedigreed to the “Rainy  
Day Collection.” .... 795  
1891-S AU-50 (PCGS). Lustrous. .... 409

Satiny 1892-S Double Eagle  
1892-S MS-63 (PCGS). Satiny surfaces with a few  
minute copper spots noted A whisper of reddish  
gold toning is visible at Liberty’s hair. .... 1,995  
1893 MS-60 (PCGS). Brilliant and lustrous. .... 419  
1895-S AU-58 (PCGS). Brilliant. .... 439  
1896 MS-63 (PCGS). Brilliant. .... 1,095  
1896 AU-58 (PCGS). Brilliant. .... 429  
1896-S MS-60. Brilliant. .... 429  
1896-S AU-58 (PCGS). .... 419  
1897 MS-60. Brilliant. .... 419  
1897 AU-58 (PCGS). Lightly toned. Pedigreed to the  
“Rainy Day Collection.” .... 409  
1897-S MS-63 (NGC). Brilliant. .... 1,095  
1898 AU-55 (PCGS). Brilliant. .... 449  
1898-S MS-63 (NGC). Brilliant. .... 995  
1898-S MS-61. Brilliant. .... 495  
1899 MS-63 (PCGS). Brilliant. .... 925  
1899 MS-61 (PCGS). Brilliant. .... 495  
1899 AU-58 (PCGS). .... 419  
1899-S MS-62 (PCGS). Brilliant. .... 575  
1900-S EF-45. .... 399

Gem 1901 Double Eagle  
1901 MS-65 (PCGS). Brilliant. Not a rarity, but  
certainly a worthwhile addition to a gem type  
set. .... 3,750  
1902-S MS-62 (PCGS). Brilliant. .... 825  
1902-S AU-50 (PCGS). Lustrous. .... 399  
1903 MS-64 (NGC). Brilliant. .... 975  
1903 MS-63 (NGC). Brilliant. .... 645

Gem 1904 Double Eagle  
1904 MS-65 (PCGS). Blazing lustre. A superb coin  
that would grace any type set. .... 2,495  
1904 MS-64 (NGC). Brilliant. .... 835  
1904 MS-64 (PCGS). Brilliant. .... 835  
1904 MS-63 (PCGS). Brilliant. .... 595  
1904 MS-62 (NGC). Brilliant. .... 475  
1904 MS-61 (NGC). Brilliant. .... 439  
1904 AU-58 (PCGS). Lightly toned. Pedigreed to the  
“Rainy Day Collection.” .... 399  
1904-S MS-64 (NGC). Brilliant and lustrous. .. 995  
1904-S AU-58 (PCGS). Brilliant. .... 399  
1904-S AU-55. .... 389  
1904-S AU-55 (PCGS). .... 419  
1907 Liberty. MS-63 (PCGS). Brilliant. .... 675

Choice Mint State 1907-D \$20  
1907-D Liberty. MS-64 (PCGS). Medium yellow  
gold with full unbroken lustre. Choice for the grade  
and very pleasing. .... 1,995  
1907-S Liberty. MS-60 (PCGS). Brilliant. .... 459

### Saint-Gaudens Double Eagles

Illustrious MCMVII High Relief \$20  
Choice Mint State  
MCMVII (1907) High Relief, Wire Rim. MS-63  
(PCGS). Full mint lustre attracts the eye to nearly  
immaculate satiny olive-gold surfaces. Very  
Sharply struck, full of eye appeal, and choice for the  
grade with no marks in the typically sullied facial  
area. A truly lovely specimen of this remarkable  
issue, one that nearly all collectors of American  
numismatic material, no matter what their specialty  
may be, desire to own during their lifetime. Within  
its grade level, this is as nice a High Relief double  
eagle as any collector could hope to buy. Its design  
is timeless and its appeal is universal; this is truly a  
phenomenal example of an American Numismatic  
classic. .... 14,950

Choice Uncirculated MCMVII High Relief \$20  
MCMVII (1907) High Relief. Flat Rim. MS-63  
(PCGS). Another outstanding example of what is  
arguably the most beautiful of all U.S. coinage de-  
signs. Satiny, matte-like surfaces show strong lus-  
tre and a whisper of olive iridescence. A “must  
have” issue for U.S. gold coin enthusiasts as well  
as collectors who just want beautiful and desirable  
rarities in their numismatic cabinet. Regardless of  
which category you fall into, this positively deligh-  
tful MCMVII High relief \$20 rarity belongs in your  
collection! .... 14,950

Pleasing Mint State High Relief \$20  
MCMVII (1907) High Relief, Wire Rim. MS-62  
(PCGS). Lustrous medium yellow gold with excel-  
lent eye appeal for the grade. Well struck and boldly  
detailed, this specimen is a worthy representation  
of this all-time classic. .... 10,500

High Relief Saint-Gaudens \$20  
MCMVII (1907) High Relief, Wire Rim. AU-55  
(PCGS). Bright yellow gold with excellent lustre for  
the grade. Very light rub on the high points – either  
from carriage as a pocket piece by a Washington  
worthy or light circulation. That a coin of the mag-  
nificent design of the High Relief double eagle was  
released into circulation rather than being reserved  
merely for presentation says a great deal about the  
ideals of Theodore Roosevelt and his favorite sculp-  
tor, Augustus Saint-Gaudens. .... 7,950

Gem Arabic Numeral 1907 \$20  
1907 Saint-Gaudens. Arabic Numerals. MS-65  
(PCGS). Rich lustrous medium yellow gold with  
rosy and pale gold highlights. Bright with excellent  
eye appeal. A choice specimen of this first year is-  
sue. .... 2,295  
1908-D Motto. MS-63 (PCGS). Brilliant. .... 639

Important 1909/8 Overdate \$20  
Choice Uncirculated  
1909/8 Overdate. MS-63 (PCGS). Satiny honey gold  
with pleasing lustre and strong overall appeal. Here  
is one of the most popular of 20th century overdates,  
an issue that is difficult to locate in choice Mint  
State, as offered here. Try locating a *gem* Uncircu-  
lated 1909/8 overdate \$20, and the appeal of the  
present choice Mint State specimen becomes  
readily apparent! Another fine opportunity awaits  
the first collector to call for this rarity. .... 4,995  
1909 EF-40 (PCGS). .... 569  
1910 MS-64 (PCGS). Brilliant. .... 1,195  
1910 MS-63 (PCGS). A difficult Philadelphia Mint  
date to find in choice condition. .... 695

Gem 1910-D Double Eagle  
1910-D MS-65 (PCGS). Very scarce in gem con-  
dition. .... 2,795  
1910-S AU-53 (PCGS). Brilliant. .... 439  
1911-D MS-63 (PCGS). Brilliant. .... 539  
1912 MS-63. .... 995  
1912 MS-62 (PCGS). Brilliant. .... 675  
1913 MS-62 (PCGS). Brilliant. .... 695  
1913 AU-55. Brilliant. .... 429

Lovely 1913-D Double Eagle  
1913-D MS-64 (PCGS). Medium yellow gold with  
the choice lustre of a higher-graded specimen.  
Bright and full of eye appeal. .... 1,575  
1913-D MS-63 (PCGS). Brilliant. .... 875  
1914-D MS-63 (PCGS). Brilliant. .... 575  
1914-S MS-63 (PCGS). Brilliant. .... 539  
1914-S MS-62 (NGC). Brilliant. .... 455  
1915-S MS-64 (PCGS). Brilliant and beautiful. 695  
1915-S MS-63 (PCGS). Brilliant. .... 550  
1922 MS-63 (NGC). Brilliant. .... 519  
1922 AU-58 (NGC). Brilliant. .... 429  
1923 MS-64 (PCGS). Brilliant. .... 695

Superb Gem 1924 \$20  
1924 MS-66 (PCGS). Brilliant. .... 1,875  
1924 MS-65 (NGC). Brilliant. .... 935  
1924 MS-65 (PCGS). Brilliant. .... 935  
1924 MS-62. Brilliant. .... 439  
1924 MS-62 (PCGS). Brilliant. .... 439  
1924 MS-61 (PCGS). Brilliant. .... 419  
1925 MS-62. Brilliant. .... 439

Superb Gem 1927 Double Eagle  
1927 MS-66 (PCGS). .... 1,895  
1927 MS-65 (NGC). Brilliant. .... 935  
1927 MS-64. Brilliant. Lustrous and very attractive. 579  
1927 MS-63. Brilliant medium yellow and olive-gold  
with excellent lustre. .... 499  
1927 MS-63 (PCGS). Brilliant. .... 499  
1927 MS-62 (NGC). Brilliant. .... 439

## Untied States Geographical Districts

Some time ago our interest was piqued  
when a foreign client mentioned that after  
reading that Bowers and Merena Galleries is  
located “deep in the heart of New England,”  
that he could not find New England on his  
map of the United States. Sure enough, we  
looked at several  
maps, and none  
had New En-  
gland desig-  
nated—this be-  
ing the popular  
term for the col-  
lective states of  
Maine, New  
Hampshire, Ver-  
mont, Massachu-  
setts,  
Connecticut, and Rhode Island.

Recently we acquired a copy of  
Colton Storm’s *Catalogue of the Everett D.  
Graff Collection of Western Americana*, pub-  
lished for the Newberry Library by the Uni-  
versity of Chicago Press, 1968. This came  
with a separate “Index to Maps” compiled by  
Brenda Berkman, edited by Robert W.  
Karrow, Jr., published in 1972. In the latter a  
page was devoted to “Geographical Names,”  
reflecting basic terms as well as narrower  
definitions:

2 division: “The West” vis-à-vis “Eastern  
U.S.” The dividing line is the Mississippi River,  
continuing north, with the upper reached  
defined by the eastern boundary of the state  
of Minnesota. Thus, Louisiana and Minne-  
sota are in the West, Alabama and Wiscon-  
sin are in the Eastern U.S., etc.

4 divisions: Northwestern states: Wash-

ington, Oregon, Idaho, Montana, Wyoming,  
the Dakotas, Nebraska, Kansas, Minnesota,  
Iowa, Missouri. • *Southwestern states*:  
California, Nevada, Utah, Arizona, Colo-  
rado, New Mexico. • *Southern states*:  
Oklahoma, Texas, Louisiana, Alabama, Ken-  
tucky, Tennessee,  
West Virginia,  
Virginia, the  
Carolinas, and  
Georgia. We  
thought Maryland  
might have been in-  
cluded, but it is not.  
• *Northeastern  
States*: Maine, New  
Hampshire, Vermont,  
Massachusetts, Con-  
necticut, Rhode Island,

New York, New Jersey, Delaware, Mary-  
land, Pennsylvania, Ohio, Indiana, Illinois,  
Michigan, and Wisconsin.

Further divisions: Two more groups of  
divisions were given, further narrowing the  
possibilities. These included (here omitting  
the state names involved, in the present  
citation):

Northwest Pacific, Southwest, North  
Central States, South Central States, North  
Eastern Atlantic States, and Southeastern  
States.

Pacific States, Rocky Mountain States,  
North Central States (West), South Central  
States (West), North Central States (East),  
South Central States (East), New England,  
Middle States, Southeastern States.

So, now you know.





Gem 1928 Double Eagle	
1928 MS-65 (PCGS). Brilliant.	935
1928 MS-62. Brilliant.	439
1928 MS-62 (NGC). Brilliant.	439



COMMEMORATIVE  
SILVER COINS

1893 Isabella quarter. MS-63. Light iridescent surfaces.	829
1893 Isabella quarter. MS-62 (PCGS). Brilliant with a whisper of gold at the rims.	679
1893 Isabella quarter. MS-60 (ANACS). Brilliant.	595
1893 Isabella quarter. AU-55.	475
QUALITY: The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If <i>quality</i> is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.	

Gem 1900 Lafayette Dollar	
Fantastic Toning	
1900 Lafayette silver dollar. MS-65 (PCGS). A fantastic coin with gorgeous lightly toned lustrous surfaces highlighted with a halo of gold and blue peripheral toning—a virtual numismatic art display! You could survey 100 different specimens offered for sale at the MS-65 level and not find a single piece that will match the eye appeal of this. A very special opportunity to acquire one of the most beautiful examples of this key commemorative that we have ever handled.	12,950

Lustrous 1900 Lafayette Dollar	
1900 Lafayette silver dollar. MS-65 (PCGS). Brilliant and lustrous. One of the top dozen or two we've had in stock in recent years—and as we are known for our love of commemoratives, this is <i>quite</i> a statement!	10,500
1900 Lafayette silver dollar. MS-62 (PCGS). Light golden surfaces.	995
TRADITION Ever since 1953 we have been doing what we do best—carefully buying choice, rare, and desirable coins, pricing them to be good values, and offering them to dedicated numismatists. Along the way we have helped build most of the “great” collections formed during the late 20th-century, and many thousands of smaller holdings. All of this has been very enjoyable for us. And, we like to think that it has been equally enjoyable for our clients.	

Gem 1921 Alabama Half Dollar	
1921 Alabama. Plain. MS-65 (PCGS). Brilliant. One of the scarcer half dollars in this grade category. Most Alabama specimens show light wear or are in lower Mint State levels.	2,695
1921 Alabama. Plain. MS-64 (PCGS). Brilliant.	850

Marvelous 1921 Alabama Half Dollar	
1921 Alabama. 2X2. MS-66 (NGC). Brilliant and lustrous. A truly remarkable coin, a piece that will be a highlight of even the most advanced commemorative cabinet.	6,350
1921 Alabama. 2X2. MS-64 (PCGS). Brilliant. Lustrous and attractive. A lot of value awaits you in the MS-64 grade.	1,050
1921 Alabama. 2X2. MS-62 (PCGS). Brilliant.	459
1936 Albany. MS-66 (PCGS). Light golden surfaces. A very popular coin, and one with an interesting story. The artist, Gertrude Lathrop, kept a live beaver in her studio while modeling this coin.	575
1936 Albany. MS-64 (PCGS). Brilliant.	269
1936 Albany. MS-64 (PCGS). Mostly brilliant with a whisper of light golden peripheral toning.	269
1936 Albany. MS-63 (PCGS). Brilliant.	225

Superb Gem 1937 Antietam	
1937 Antietam. MS-67 (PCGS). Brilliant.	1,550
1937 Antietam. MS-64 (PCGS). Brilliant.	625
1936 Arkansas. MS-63 (PCGS). Brilliant.	79
1937 Arkansas. MS-64 (PCGS). Mostly brilliant with light golden peripheral toning.	109
1937 Arkansas. MS-62 (PCGS). Brilliant.	85
1937-D Arkansas. MS-64 (PCGS). Brilliant.	119
1937-D Arkansas. MS-63 (PCGS). Brilliant.	99
1938 Arkansas. MS-64 (PCGS). Brilliant.	199
1938 Arkansas. MS-63 (PCGS). Brilliant.	159
1938-D Arkansas. MS-64 (PCGS). Brilliant.	199
1938-D Arkansas. MS-63 (PCGS). Brilliant.	165
1938-S Arkansas. MS-64 (PCGS). Brilliant.	199
1938-S Arkansas. MS-63 (PCGS). Brilliant.	159
1939 Arkansas. MS-64 (PCGS). Lightly toned. Check the low mintage on this issue and then the reasonable price. Isn't it amazing that the coin can be bought for just	319
1939 Arkansas. MS-62 (PCGS). Light champagne surfaces.	239
1939-D Arkansas. MS-64 (PCGS). Brilliant with pleasing peripheral toning of amber and rose. Very low mintage.	319
1936-S Bay Bridge. MS-66 (PCGS). Bright and brilliant.	595
1934 Boone. MS-64 (PCGS). Brilliant.	119
1935 Boone. MS-64 (PCGS). Brilliant.	99
1935-D Boone. MS-64 (PCGS). Brilliant centers with amber peripheral toning.	139
1935-D Boone. MS-64 (PCGS). Brilliant.	139

*The following editorial is by David Harper, Numismatic News, January 9, 2001. We found it quite interesting, as for many years, we have endeavored to determine the number of people collecting United States coins. Our thoughts are given at the end. First, here is from David Harper's insightful editorial:*

How many Americans are coin collectors? It's a simple question, but the amazing thing is that nobody has a good answer for it.

We used to use as a proxy the number of people on the Mint's mailing list. At its peak, the total was almost three million in the 1980s. The Mint pared it back to around two million by getting rid of duplications and individuals who hadn't ordered anything in years.

At that point, it fell off the radar screen for a couple of reasons. The Mint became self-financing in the 1990s and questions like the size of the Mint's mailing list became proprietary information. The congressional committees that oversee the Mint at appropriations time no longer had the opportunity to inquire because the Mint no longer seeks appropriations.

The Internet has developed over the last few years and it has added to confusion. Some people have given up ordering by mail completely, so the mailing list no longer would give the complete picture even if we knew it.

As a fall back position, we used to be able to look at annual Proof set sales. The simple five-coin Proof set was a uniting factor in numismatics because it was so close to the universal product that ever existed. To an extent, the number of Proof sets ordered each year reflected the number of active collectors.

1935-S. Boone. MS-64 (PCGS). Brilliant.	139
1935-D Boone with small 1934. MS-64 (NGC). Brilliant. Only 2,000 of these were distributed, creating a notable rarity at the time of issue. Since then the rarity has increased as specimens have become lost, strayed, or damaged. The commemorative market is enticingly low at the moment, creating opportunities that haven't been seen in years! What possibilities await you!	579

Pleasing 1935-S Boone with Date Added	
1935-S Boone with small 1934. MS-66 (NGC). Brilliant with nice subdued lustre and good eye appeal. Only 2,004 struck, few of which survived in this state.	1,950
1936-S Boone. MS-64 (PCGS). Brilliant.	129
1938 Boone. MS-65 (NGC). Brilliant, beautiful, and rare.	435

Outstanding Gem 1938-D Boone 50¢	
1938-D Boone. MS-67 (PCGS). Brilliant and lustrous with light iridescence and immaculate surfaces. A spectacular specimen of the issue.	2,195
1938-D Boone. MS-66 (NGC). Brilliant and lustrous with attractive but subtle toning around the periphery.	1,050
1936 Bridgeport. MS-66 (NGC). Brilliant.	585
We always try to keep a nice selection of Bridgeports on hand; its popularity is perhaps due to its unusual combination of temporal designs: the great showman who flourished in the mid-19th-century juxtaposed by a 1930s Art Deco eagle.	
1952 Carver-Washington. MS-63. Brilliant.	19
Distributed by Thomas G. Melish, who also distributed the 1936 Cincinnati half dollars. Although the half dollars pertained to Cleveland, distribution was from Melish's Cincinnati office over 200 miles away at the Kentucky border.	
1936 Cleveland. MS-64 (PCGS). Brilliant.	95
Distributed by Thomas G. Melish, who also distributed the 1936 Cincinnati half dollars. Although the half dollars pertained to Cleveland, distribution was from Melish's Cincinnati office over 200 miles away at the Kentucky border.	
1936 Cleveland. MS-61 (PCGS). Brilliant.	62
1936-D Columbia. MS-66 (PCGS). Brilliant.	339
1936-S Columbia. MS-66 (PCGS). Deep amber peripheral toning.	339

Brilliant 1892 Columbian 50¢	
1892 Columbian. MS-66 (PCGS). Brilliant with a hint of toning at the rims.	2,150
1892 Columbian. MS-65 (NGC). Lightly toned.	850
1892 Columbian. AU-58. Brilliant.	22

Superb Gem 1893 Columbian Half Dollar	
1893 Columbian. MS-66 (NGC). Brilliant centers with amber peripheral toning.	2,495
1893 Columbian. MS-65 (PCGS). Beautiful mottled iridescent shades of blue, rose, and olive, likely from long-term storage in the original leather pouches in which these coins were sold.	1,025
1936 Delaware. MS-64 (PCGS). Brilliant.	249

Impressive and Choice 1936 Elgin 50¢	
1936 Elgin. MS-67 (PCGS). Light golden surfaces.	1,475
Authorized in 1936 for an anniversary that had already taken place in 1935; profits from the sale of this issue went	

How Many People Collect U.S. Coins?

Buyers acquired almost four million 1964 sets and then successfully passed that milestone with the Bicentennial Proof set of 1976 and again in 1981.

New products then began to fragment buyers so the Proof set barometer was no longer accurate. We've seen Prestige sets that included commemorative dollars and half dollars rise in 1983 and then fall by the wayside in 1997. 1992 brought silver Proof sets and silver Premier sets. Sales of these ate into demand for the traditional Proof set to the point that sales of the 1996 set fell to just under 1.7 million sets.

The state quarter series helped spark renewed interest in Proof sets, but a price hike from \$12.50 to \$19.95 helped hold down demand. But the Sacagawea dollar, the round number of the year 2000 helped spur sales of the traditional set, now at 10 coins because of the five quarter designs and the new dollar, to almost three million.

Looking at these numbers you would safely be able to say that the number of active collectors rose between the middle 1990s and 2000, but still not returned to where we were in 1981.

How can this be when the Mint says 100 million people are collecting state quarters? Good question. The Mint could be right, but we don't see its buyer list numbers any longer to confirm it. Our Proof set proxy, which originated in a time when there was little choice of product probably remains the best proxy, but it has to compete with other Mint products for the hobbyist's limited budget.

How many collectors are there? Even if we could put the question on the national census that is conducted every 10 years, we probably would have to take the data with a grain of salt. We have to define our terms and it is in this process of defining a collector that becomes difficult.

When Epcot Center opened in Orlando,

toward the work on a statue in Elgin, which to this day has not been erected.	
1936 Elgin. MS-65. Brilliant.	295
1936 Elgin. MS-65 (PCGS). Brilliant.	295
1936 Elgin. MS-64 (PCGS). Brilliant.	199
1936 Gettysburg. MS-64 (PCGS). Lustrous champagne surfaces.	425
1936 Gettysburg. MS-64 (PCGS). Brilliant.	425
1922 Grant. Plain. MS-65 (NGC). Brilliant. Not at all easy to find at the gem level. Probably 95% or more of known specimens are in grades below this.	1,095
1922 Grant. With Star. AU-58 (PCGS). Brilliant and rare.	1,175
The star had no historical or other meaning except to create a different variety. In Mint State this is the rarest commemorative half dollar today.	
1928 Hawaiian. AU-50. Light golden surfaces. The hardest to find basic design type of the 1892-1954 commemorative half dollar series.	1,150
1935 Hudson. MS-64 (NGC). Brilliant with subtle champagne iridescence and outstanding lustre for the grade.	825
1935 Hudson. MS-64 (PCGS). Brilliant.	825
1935 Hudson. MS-63 (PCGS). Brilliant.	575
1924 Huguenot-Walloon. MS-66 (PCGS). Brilliant.	1,395
1925 Lexington. MS-63 (PCGS). Brilliant.	109
1918 Lincoln-Illinois. MS-65 (PCGS). Brilliant.	499
1936 Long Island. MS-64 (PCGS). Brilliant.	119

Impressive 1936 Lynchburg 50¢	
1936 Lynchburg. MS-67 (NGC). Brilliant with extraordinary lustre and immaculate surfaces. A beautiful specimen of this issue that would never require upgrading.	1,575
1936 Lynchburg. MS-66 (PCGS). Lightly toned.	675
1936 Lynchburg. MS-63 (PCGS). Light champagne surfaces.	185
1920 Maine. MS-65 (PCGS). Brilliant.	650
Originally envisioned to circulate at face value to promote Maine; one of two commemoratives connected with this state (1936 York County is the other). It is not known who designed this coin, although Anthony de Francisci prepared the models for the design.	
1934 Maryland. MS-66 (PCGS). Brilliant with gray iridescence. Excellent unbroken lustre and superb eye appeal.	1,050
1934 Maryland. MS-65 (PCGS). Brilliant.	325
1934 Maryland. MS-63.	149
1934 Maryland. MS-63 (PCGS). Brilliant.	149
1934 Maryland. MS-63 (PCGS). Light iridescent surfaces.	149
1921 Missouri. Plain. MS-62 (PCGS). Brilliant.	729

Gem 1923-S Monroe Half Dollar	
1923-S Monroe. MS-65 (NGC). Lustrous and frosty. Really a nice specimen of an issue that is difficult to obtain so choice (although it is very common in much lower grades).	2,950
This may be the ugliest of the early commemorative designs—but is necessary to have as a foil or contrast to other designs, which by definition are nicer.	
1923-S Monroe. MS-64 (PCGS). Brilliant.	439
1938 New Rochelle. MS-65 (PCGS). Brilliant.	419

Fla., almost 20 years ago, it took surveys of its first visitors' interests. Nearly half of the respondents of one of these said they collected coins. We don't doubt their truthfulness, but anyone who ever set a coin aside probably considers himself or herself a coin collector. The challenge then, as it is now, is to get them to take the next step and repeat the process over and over until they have a collection.

Now to our thoughts:

The American Numismatic Association has close to 30,000 members; deducting those who do not collect U.S. coins, perhaps there are 20,000 to 25,000 members who do. *Coin World*, *Numismatic News*, *Coinage*, and *Coins Magazine* probably have net readership (taking out duplications) of, say, 150,000 collectors; some of them are members of the ANA.

It is our feeling that at most, there are 150,000 to 200,000 people who are seriously interested in United States coinage to the extent that they either belong to a leading organization or read the most frequently published periodicals.

Beyond that, there are many others—probably two or three million at least who buy coins on television shopping programs, order current issues from the Mint and are otherwise casual buyers, but not in-depth advocates. Still further beyond that, per the Epcot Center poll, there may be tens of millions of collectors—such people as may save a state reverse Washington quarter, or a Sacagawea dollar, or a Kennedy half dollar (where are the zillions of Kennedy half dollars that have been minted over the years—certainly not all in the hands of serious coin collectors?).

The entire situation is interesting to contemplate.

In 1905-6 George M. Cohan's hit song, "Forty-Five Minutes from Broadway," made fun of this town, much to the displeasure of those who lived there. Today, New Rochelle appreciates the distinction, and there is a sign to this effect on the platform of the commuter rail station.	
1938 New Rochelle. MS-64 (PCGS). Brilliant.	339
1938 New Rochelle. MS-63 (PCGS). Brilliant.	325
1936 Norfolk. MS-67 (PCGS). Mostly brilliant with a whisper of gold at the rims.	595
The issuers made much of the fact that the British crown was depicted on this, an American coin; this coin was dated 1936 despite the fact that it was not authorized by Congress until 1937; this coin bears five dates as part of the design, none of which is the date of mintage.	
1936 Norfolk. MS-66 (PCGS). Light champagne surfaces.	479
1925 Norse-American medal. Thick. MS-65 (PCGS). Brilliant and lustrous. While not properly a coin, this medal was struck at U.S. Mint after congressional authorization for an issue in silver and gold. James Earle Fraser, half of the greatest engraving couple in history and author of the Buffalo nickel obverse and reverse, designed the medal and accomplished the dies. Many commemorative collectors include these medals in their sets. Very interesting and difficult to locate this nice.	445
1925 Norse-American Medal. Thick. MS-64 (PCGS). Pewter gray with amber iridescence.	239
1926 Oregon. MS-66 (PCGS). Lightly toned.	595
This issue commemorates no particular date anniversary (such as 50th, 100th, etc.); this was the first of the extended series of commemoratives that were considered exploitative by collectors. However, in this instance, collectors have enjoyed the experience. A few years ago members of the Society for U.S. Commemorative Coins voted this as their favorite design. In 1999 the Bureau of the Mint announced that a plaque with this design would be among those put on the facade of its new headquarters being built in Washington.	
1928 Oregon. MS-67 (NGC). Brilliant.	1,275
1928 Oregon. MS-66 (NGC). Brilliant. We just bought a little cache of these—each one hand-selected for quality. If you would like to buy five pieces, take a 5% discount from our single-coin price of, each	395
1928 Oregon. MS-63 (PCGS). Brilliant.	189
1933-D Oregon. MS-66 (PCGS). Lustrous iridescent surfaces. Distributed at the Century of Progress Exposition held in Chicago this year.	775
1933-D Oregon. MS-65 (NGC). Brilliant.	455
1933-D Oregon. MS-64 (PCGS). Brilliant.	339
1933-D Oregon. MS-63 (PCGS). Brilliant.	249
1934-D Oregon. MS-64 (PCGS). Brilliant.	189
1936 Oregon. MS-63 (PCGS). Brilliant.	136
1936 Oregon. MS-63 (PCGS). Lustrous iridescent surfaces.	139
1936-S Oregon. MS-66 (PCGS). Lightly toned.	419
1937-D Oregon. MS-67 (PCGS). Brilliant.	595
1937-D Oregon. MS-66 (NGC). Brilliant.	265
1937-D Oregon. MS-66 (PCGS). Brilliant.	265
1937-D Oregon. MS-64. Brilliant.	199
1937-D Oregon. MS-64 (PCGS). Brilliant.	199
1937-D Oregon. MS-60. Brilliant.	145
1938 Oregon. MS-64 (PCGS). Brilliant.	175
1939 Oregon. MS-65 (NGC). Brilliant and lustrous. Check out the low mintage on this issue.	549



**Superb Gem 1939-D Oregon Half Dollar**  
**1939-D Oregon. MS-67 (NGC).** Brilliant. Incredibly low mintage! ..... 1,695  
**1939-D Oregon. MS-66 (PCGS).** Lightly toned. 750  
**1939-S Oregon. MS-64 (PCGS).** Brilliant. Likewise. .... 439  
Low mintage alert! (Look it up)

**Superb Gem Panama-Pacific Half Dollar**  
**1915-S Panama-Pacific. MS-66 (PCGS).** Brilliant and beautiful. One of the nicest we've ever seen! A very historic issue, produced to commemorate the opening of the Panama Canal (in 1914) and the rebirth of San Francisco after the earthquake and fire of 1906. .... 4,250  
Originally, it was hoped to bring a steam-powered coining press to the Exposition grounds to strike commemorative halves on the spot, but this proved unfeasible.

**Gem Panama-Pacific Half Dollar**  
**1915-S Panama-Pacific. MS-65 (PCGS).** Brilliant with tinges of light gold. A very attractive specimen, which incidentally has a repunched mint-mark far north (Breen-7432). Difficult to find so choice. .... 3,150  
**1915-S Panama-Pacific. MS-62 (PCGS).** Brilliant. .... 675  
**1915-S Panama-Pacific. MS-61 (ANACS).** Soft mottled tones of orange and silver-blue. .... 575  
**1915-S Panama-Pacific. MS-61 (PCGS).** Lustrous rose surfaces. .... 575  
**1920 Pilgrim. MS-65 (PCGS).** Brilliant. .... 550  
**1921 Pilgrim. MS-65 (PCGS).** Bright and fully lustrous with subtle color. The mintage is but a fraction of that of its 1920-dated counterpart ..... 745  
**1921 Pilgrim. MS-63 (PCGS).** Brilliant. .... 175  
**1921 Pilgrim. MS-62 (PCGS).** Brilliant. .... 139  
**1936 Rhode Island. MS-66 (PCGS).** Brilliant. 525  
**1936 Rhode Island. MS-63 (PCGS).** Brilliant. .... 75  
**1936-D Rhode Island. MS-65 (PCGS).** Nice silver gray ..... 229  
**1936-D Rhode Island. MS-64 (PCGS).** Brilliant. 89  
**1936-D Rhode Island. MS-63 (PCGS).** Lustrous with a whisper of gold on the surfaces. .... 79  
**1936-S Rhode Island. MS-64 (PCGS).** Brilliant. 89  
**1936-S Rhode Island. MS-62 (PCGS).** Brilliant. 69  
**1937 Roanoke. MS-67 (PCGS).** Brilliant. .... 995

The bizarre looking collar Raleigh (as he himself most frequently spelled his name) sports on this commemorative is called a *ruff*, a word whose etymology is thought to descend from the word *ruffle*. They were principally sewn of lace or muslin and worn heavily starched throughout the 16th and 17th centuries. William the Silent also wears one on the 1924 Huguenot-Walloon half dollar.  
**1937 Roanoke. MS-64 (PCGS).** Brilliant. .... 229  
**1936 Robinson. MS-66 (PCGS).** Light golden surfaces. .... 875  
**1936 Robinson. MS-64 (PCGS).** Brilliant. .... 125  
**1936 Robinson. MS-63 (PCGS).** Lustrous light champagne surfaces. .... 109  
**1936 Robinson. MS-62 (PCGS).** Brilliant. .... 89  
**1935-S San Diego. MS-64 (PCGS).** Brilliant. .... 65  
**1935-S San Diego. MS-63 (PCGS).** Brilliant. .... 59  
**1936-D San Diego. MS-64 (PCGS).** Brilliant. .... 79  
**1936-D San Diego. MS-63 (PCGS).** Brilliant. .... 69  
**1926 Sesquicentennial. AU-58 (PCGS).** Brilliant. 125

**Superb Gem 1935 Old Spanish Trail**  
**1935 Spanish Trail. MS-66 (NGC).** Light golden surfaces. .... 1,525

**Beautiful 1935 Spanish Trail Half Dollar**  
**1935 Spanish Trail. MS-66 (PCGS).** Light champagne surfaces. .... 1,525  
**1935 Spanish Trail. MS-65 (PCGS).** Brilliant. 1,275  
**1935 Spanish Trail. MS-65 (NGC).** Light toning and superb lustre. .... 1,275  
**1935 Spanish Trail. MS-64 (PCGS).** Brilliant. 1,145  
**1935 Spanish Trail. MS-64 (PCGS).** Lovely light golden surfaces. .... 1,145

## Excellent Books!

Dear Mr Bowers,

I just wanted to write and let you know that I recently purchased a book from your company on Virgil Brand, and it was EXCELLENT! It is the third book I bought from you and it was extremely enjoyable and informable reading. I also have your book, *Gold Coins, An Illustrated History*, and I think it is one of the best books on gold coinage ever written. Reading about some of the ultra rare gold coins and how they were sold in the past and for what prices is really fascinating. It is amazing to me that Virgil Brand was purchasing quantities of \$3.00 gold pieces at nearly face value! I think he was the greatest collector/hoarder of all time. I wonder if he could have ever realized what coin collecting would be like 100 years later and what his holdings would be worth today if kept intact! Anyway, thanks again and I will purchase more of your books in the future.

Sincerely,  
Howard E.

**1935-D Texas. MS-64 (PCGS).** Brilliant centers with amber peripheral toning. .... 129  
**1935-S Texas. MS-64 (PCGS).** Brilliant. .... 115  
**1936 Texas. MS-64 (PCGS).** Brilliant. .... 129  
**1936-D Texas. MS-67 (PCGS).** Brilliant. .... 595  
**1936-D Texas. MS-65 (PCGS).** Lightly toned. . 169  
**1936-S Texas. MS-64 (PCGS).** Brilliant. .... 129  
**1937 Texas. MS-63 (PCGS).** Brilliant. .... 109  
**1937-D Texas. MS-64 (PCGS).** Brilliant. .... 129  
**1937-S Texas. MS-64 (PCGS).** Golden surfaces. 129  
**1938 Texas. MS-64 (PCGS).** Brilliant. .... 309  
**1938 Texas. MS-63 (PCGS).** Brilliant. .... 265  
**1938-S Texas. MS-64 (PCGS).** Light champagne surfaces. .... 329  
**1938-S Texas. MS-63 (PCGS).** Brilliant. .... 285  
**1925 Vancouver. MS-63 (PCGS).** Brilliant. .... 399  
**1925 Vancouver. MS-63 (PCGS).** Brilliant center with a halo of amber at the rims. .... 399  
**1927 Vermont. MS-63 (PCGS).** Brilliant. .... 179  
**1927 Vermont. MS-63 (PCGS).** Light golden surfaces. .... 179  
**1947-D Booker T. Washington. MS-64 (PCGS).** Brilliant. .... 49  
**1948-S Booker T. Washington. MS-66 (PCGS).** Brilliant. .... 475  
**1949 B.T.W. MS-64 (PCGS).** Brilliant. .... 85  
**1949-D B.T.W. MS-65 (PCGS).** Brilliant. .... 99  
**1949-S B.T.W. MS-64 (PCGS).** Brilliant. .... 89  
**1950 B.T.W. MS-66 (PCGS).** Brilliant. .... 585  
**1950-D B.T.W. MS-64 (PCGS).** Brilliant. .... 59  
**1951-D B.T.W. MS-66 (PCGS).** Brilliant. .... 425  
**1936 Wisconsin. MS-67 (NGC).** Brilliant. .... 875  
**1936 Wisconsin. MS-65 (PCGS).** Brilliant with superb lustre. .... 259  
**1936 Wisconsin. MS-64 (PCGS).** Brilliant. .... 209



## COMMEMORATIVE GOLD COINS

**Charming Gem 1922 Grant Gold Dollar**  
**1922 Grant gold dollar. Plain. MS-65. (PCGS).** Very nice lustre. Only 5,000 were struck. A splendid specimen with a tremendous amount of eye appeal. A piece that is just right for the fastidious connoisseur. .... 3,595

**Splendid 1905 Lewis and Clark Gold Dollar**  
**1905 Lewis and Clark gold dollar. MS-63 (PCGS).** Lustrous and semi-prooflike with rich yellow-gold surfaces. Choice eye appeal. .... 2,695  
For those interested in the journey of Lewis and Clark (the first great American road trip in a tradition that includes de Tocqueville, Kerouac and Kurlat), we must recommend *Undaunted Courage* by Stephen Ambrose, who was instrumental in the formation of the recent D-Day Museum in New Orleans. His readable narrative of the epic voyage includes such tidbits as Lewis's favorite meal on the road: dog meat.

**Gem 1903 McKinley Gold Dollar**  
**1903 Louisiana Purchase, gold dollar. McKinley portrait. MS-65 (PCGS).** Choice and lustrous. .... 2,995  
**1916 McKinley gold dollar. MS-64 (PCGS).** Medium yellow gold with iridescent blue and full lustre. Pleasing and popular. .... 995

## MODERN COMMEMORATIVES

**1996-S National Community Service. MS-69 (ANACS).** .... 195

## COMMEMORATIVE MEMORABILIA

**Collection of Memorabilia of sculptor Elizabeth Jones.** Collection of Ms. Elizabeth Jones, appointed by President Reagan in 1981 as the 11th Chief Sculptor and Engraver of the United States Mint. Ms. Jones was also the first woman to have been appointed to this position. Her artistic ability has been equaled by few others in America. At one time *Coin World* called her a modern-day equivalent of the legendary Augustus Saint-Gaudens. **1. REAGAN, RONALD. Four Signed photos**, color, 8 x 10" and 10 X 8", Washington, November 9, 1981, April 30, 1982, February 2, 1983 and December 22, 1988. Each photograph features President Reagan and Chief Sculptor Jones. The photos were all taken at The White House, during Ms. Jones' term. Signed by Ronald Reagan. Official White House Photographs. **a.** Elizabeth Jones shaking hands with President Reagan at White House reception, November 9, 1981. **b.** President Reagan, Donna Pope and Elizabeth Jones in Oval Office, April 30, 1982. **c.** President Reagan. Treasurer Donald Regan, Donna Pope and Elizabeth Jones in Oval Office, February 3, 1983. **d.** President Reagan shaking hands with Elizabeth Jones in the Oval Office, December 22, 1988. Style of signatures varies over the years. **2. Five First Strike Press Kits** as follows: **a.** Three Statue of Liberty First Strike Kits, \$5 gold piece, October 18, 1985, including the signatures of James Baker III, Hawley Oakes, Katherine D.

Ortega and others, on one of the programs: decorative invitation, October 19, 1986, U. S. Assay Office, San Francisco, CA for the First Strike ceremony for the U. S. silver bullion coin. **b.** Press Kit for the First Strike Gold American eagle gold bullion coin, September 8, 1986, included: **Elizabeth Jones Ceremony name tag ribbon.** **c.** **Press Kit for the First Strike of the 1988 U. S. Olympic Gold Coin.** A most interesting and informative collection. Very Fine condition overall. .... 1,495

**Hoffecker's Personal Medal**  
**Presidential gold medal inscribed 1939 / L.W. HOFFECKER / 1941.** Medals such as this, struck in "coin gold" (.900 fine), were made to give to the current president of the American Numismatic Association. Hoffecker, who served the term from 1939 to 1941, was earlier a major promoter and distributor of various commemorative coinage issues, notably 1935 Old Spanish Trail and 1936 Elgin issues. *Unique*, of course—with Hoffecker inscription. A centerpiece for any commemorative exhibit showcasing "stories." .... 1,500

## CALIFORNIA FRACTIONAL GOLD

**Quarters Octagonal**  
**1872 Breen Gillio-791. MS-64 (PCGS).** Brilliant. 445  
**1874 BG-795. MS-64 (PCGS).** Brilliant. .... 445  
**1875 BG-797 MS-64 (PCGS).** Brilliant. .... 445

**Quarters Round**  
**1881 BG-887 MS-63 (PCGS).** Brilliant. .... 395

## PRIVATE AND TERRITORIAL COINS

**(1849) J.S. Ormsby \$10 Gold Rarity Only Five Known**  
**(1849) J.S. Ormsby gold \$10. Sacramento. K-2, B-7796 (this is the Breen plate coin). EF-45 (PCGS).** Attractive medium yellow gold. Sharp in some areas, light in others as struck; these pieces are said to have been made by using a sledgehammer, not a coining press. So far as is known (information courtesy of Donald Kagin) there are but five known to exist: 1. The Dupont specimen, stolen and presently not accounted for; ex A. Reimers, DeWitt Smith, Cartwright, F.C.C. Boyd, Very Fine. 2. Brand specimen, ex Bowers and Merena, June 1984, Lot 1540, Ed Milas, Don Kagin, private collection; was NGC-35, now PCGS AU-50. 3. National Coin Collection, Smithsonian Institution. 4. The present coin, ex personal collection of Augustus Humbert, to Capt. Andrew C. Zabriskie, to Col. James Ellsworth, to John Work Garrett, sold by us in 1979 for The Johns Hopkins University, for \$110,000. 5. Specimen ex Nevada Collection, Bob Johnson, Leo A. Young, Kenyon Painter, 1973 ANA Sale, Jack Klausen, Don Kagin, private collection; NGC EF-45. The present coin may well represent a once-in-a-lifetime opportunity for the advanced connoisseur and specialist. .... 198,000  
**J.S. Ormsby & Company**

In April 1849 Dr. J.S. Ormsby was a member of a group of adventurers from Pennsylvania who headed westward from St. Joseph, Missouri, where thousands of gold seekers had camped to await favorable spring conditions before traveling across the prairie and desert lands to California. A newspaper account noted that as of April 14 the party included L.P. Ormsby, Major William M. Ormsby (of Peru; other information not given); J.K. Trumbull (of Kentucky); and A. McLain, J. Moats, J. Shutt, M.L. Detter, J. McManus, and Samuel Stauffer (all of Westmoreland, Pennsylvania). The Ormsby group was outfitted with four wagons, each drawn by six mules and filled with supplies for the long trek. This contingent, along with many others, was "ready to move" and had been awaiting the arrival of warmer weather.

Presumably, the entourage experienced many of the rigors recorded by others on the California Trail, although no diary of the journey has been seen. After arriving in California, the Ormsbys settled in Sacramento and opened an assaying, refining, and coining business. J.S. Ormsby & Co., on K Street. At the time Sacramento was in a rapid stage of growth, and each week brought changes.  
**Ormsby's Gold \$5 and \$10 Coins**

Ormsby's coins of the denominations of \$5 and \$10 bear no date and have as part of the design the initials J.S.O., a circle of stars, and UNITED STATES OF AMERICA. The \$5 denomination bears the notation CAL. Simple in appearance, these coins were struck by a sledgehammer rather than a coining press. Because of this, even higher grade examples are apt to be lightly defined in one area but bold in another.

Rather than being used as a substitute for federal coins in general commerce throughout the California territory, probably the Ormsby coins served as a convenient way for regional miners to convert their dust and flakes to coins that could be used in saloons and gambling places.

### Dr. Light

The principal workman at the Ormsby enterprise was Dr. William W. Light, a dentist and medical practitioner who had come from Bethel, Clermont County, Ohio. Light departed on January 31, 1849, reaching California in August. In the *History of Sacramento County* Winfield J. Davis noted:

"He found employment almost immediately with the Ormsbys, who had set up a mint and were coining gold. Not knowing how to do the annealing, however, they were making bad work of it, and were glad to employ the Dr. at \$50 a day to superintend the work, but he shortly after quit that situation and went mining."

Light later went from mining back to dentistry and advertised extensively in Sacramento, including counterstamping "W.W. LIGHT" on gold coins.

### An Early Account of Ormsby

Edgar H. Adams quoted an article which appeared in the *San Jose Pioneer* issue of May 5, 1877, written by an old-time Californian:

#### Need for Gold Coins

"In the flush days of '49 gold was so plentiful in San Francisco, Sacramento, and other towns, that its value was not readily appreciated. There was plenty of gold, but no coin. This was the basis of one of the first speculations of the country. In the general rush to California, consequent upon the discovery of gold at Sutter's sawmill, among other machinery brought here was a quantity for the purpose of coining the precious metals. Almost every company crossing the plains or rounding the Horn brought with them ample machinery for this purpose [a wild exaggeration!] and several well-known institutions of this kind did an extensive business in San Francisco.

"The singularly-shaped block of granite found buried in the sand at the time of the excavation for the foundation of the California Market, some years since, which is still to be seen at the junction of Sumner Street with the market nearest Montgomery Street, and which excited so much speculation at the time of its discovery, was undoubtedly intended for this purpose, and portions of iron-work designed for similar use lay within a few years past scattered about various portions of Sacramento.

#### The Ormsby Mint

"A private mint was established in Sacramento in 1849, and continued through the following year, by J.S. Ormsby & Co. The company consisted of Maj. Ormsby, who was killed by the Indians in the Winnemucca War, famous in the early annals of the state of Nevada, and his brother, Dr. Ormsby, who some years after represented the County of Sonoma in the California Assembly.

"This establishment, which was located on K Street, just below the site of the Golden Eagle, did an extensive business, the miners bringing dust to be coined forming a line and awaiting their regular turn. The gold was melted here, and without alloy, as it came from the mine, cast into bars, rolled into strips, the rollers used for this purpose being still in the possession of Dr. Light, a leading dental surgeon of Sacramento, who was the chief operator of the establishment at a salary of \$50 per diem.

"Coins of the denominations of \$5 and \$10 were issued, stamped with the name of the proprietors, who received a royalty of \$4 on every \$20 coined [QDB note: This seems unlikely]. It is the opinion of the gentleman named as the chief operator of the concern, who was the melter and aided by an assistant rolled out the bullion and struck the dies with a sledge hammer, that the crucibles used in melting the dust, and which have long been buried by the filling of the street, contain a large amount of gold, so wasteful was the operation and so plentiful the precious metals, in those days which constituted the flush time in California."

#### Ormsby Coins Assayed at Philadelphia

Circa 1849-1850 several Ormsby \$10 coins reached the Philadelphia Mint, where the pieces were found on average to be .842 fine and have an intrinsic value of \$9.37, at least 50 cents below what San Francisco bankers considered acceptable bullion value at the time, although there is no reason to doubt that they circulated at par at gambling houses, mercantile establishments, and other commercial locations.

At the Mint the assayers Jacob Reese Eckfeldt and William E. Dubois did not know the origin of the "JSO" coins and did not identify them specifically as Ormsby pieces. However, Ormsby must have been confident that in the active city of Sacramento and the towns it serviced the initials would be known to merchants and gold traders. Accordingly, it is likely that few such coins circulated outside of Sacramento and the northern mining district. These pieces were probably seen in local and regional commerce for the next several years, as reflected by the wear visible on extant specimens.

Presumably the Ormsby coins served as other private gold half eagles and eagles of 1849 did—at the faro, monte, and roulette tables. In Sacramento as elsewhere gold coins were not seen in everyday commerce until circa 1853.

The diary of James A. Pritchard, who left Independence on May 3, 1849, and took the California Trail, recorded this encounter October 12:

"We were all taken sick at Lawson's, 130 miles above Sacramento City, and we had to hire a man to drive our wagon for us. On the 12th day of October we reached Sacramento City and sold our team. We applied to Drs. Ormsby and Warnock for medical aid, and by the 20th we were all on our feet again."

#### 1851 Augustus Humbert \$50 "Slug"

##### 880 THOUS., Reeded Edge

**1851 Augustus Humbert, United States Assayer of Gold, California. San Francisco, octagonal \$50 "slug." Reeded edge. 880 THOUS. Medium target on reverse. K-5, B-7706. Rarity-5. AU-50 (NGC).** A very pleasing coin which seems to be about the twin of the Breen plate coin. Rich yellow-rose gold. Excellent definition of obverse border inscriptions. A pleasing example of this popular type. .... 14,650

The engine turning on the reverse of the reeded edge \$50 coins is completely different in configuration than that on the lettered edge pieces, the former probably having been cut by C.C. Wright in New York City and the latter possibly in California (by Albrecht Küner?).

#### 1849 Moffat & Co. \$5

**1849 Moffat & Co. \$5. San Francisco. K-4, B-7784. Rarity-5. EF-45.** Very well struck and with little evidence of coin-to-coin contact; a specimen that is in the top 20% of surviving pieces condition-wise. Breen: "Often in low grades." .... 5,700

#### Historical Notes

The engraver Albrecht (Albert) Küner, who arrived in San Francisco on July 16th, was employed by Moffat & Co. Dies for a \$10 issue were made within the next two weeks. Shortly thereafter dies were made for the \$5 half eagle. Thus the first Moffat coinage became a reality, and in time the rectangular hand-imprinted slugs were no longer produced. Küner went on to cut many dies for Moffat and other California coiners and remained in San Francisco until his death in early 1906.

At the Philadelphia Mint Jacob Eckfeldt and William Dubois examined certain of the 1849 issues and pronounced them to be inferior in quality to the standard of the Mint. However, the average value of the \$10 piece was \$9.977, which was far above the value of certain other California issues.

#### 1849 Moffat & Co. \$10

**1849 Moffat & Co. \$10. San Francisco. K-5, B-7781. High Rarity-6. AU-50 (PCGS).** Bright and with ample evidence of mint lustre. Some planchet adjustment marks. An exceptionally high-grade specimen of a variety normally encountered VF,



rarely EF. A specimen that is in the top 10% of surviving pieces condition-wise. Breen: "Often in low grades." Important as the first Moffat coin and also as the first privately minted California gold coin of this denomination. .... 14,750

#### 1852 Moffat & Co. \$10

##### Wide Date

**1852 Moffat & Co. \$10. San Francisco. Wide, uneven date. K-9, B-7788. Rarity-6. EF-45 (NGC).** The obverse design is similar to the \$10 of 1849, but with date 1852 and from a different hub of "Miss Moffat"; the present having a pointed left end to the neck. The reverse is a copy of Charles Cushing Wright's eagle-on-rock motif made famous on the 1851-1852 \$50 octagonal "slugs," but also used elsewhere. The inscription 264 GRS. CALIFORNIA GOLD / TEN D. is at the border. The ribbon in the eagle's beak is inscribed 880 THOUS. Rare in all grades. .... 9,800

Up to the end of 1851 the shortage of smaller denomination gold coins continued to be acute in California commerce, with 4% often charged to change \$50 slugs into small denominations. This was no improvement on the earlier situation when the coins of Dubosq, Schultz, and others were accepted in commerce at a slight discount from face value. Finally, relief came in a letter dated December 9, 1851, from acting Secretary of the Treasury William L. Hodge, addressed to Joseph R. Curtis of Moffat & Co.

"In reply to your letter of the 6th instant suggesting the expediency of authorizing the United States Assayer in California to affix the United States stamp to ingots or bars of gold of denominations and values under fifty dollars, I have to inform you that the Department has under this date authorized Mr. Augustus Humbert, the United States Assayer in California, to stamp ingots or bars of gold of the denominations and values of twenty and ten dollars respectively, and has so informed Messrs. Moffat & Co. of San Francisco, the contractors of the Treasury Department."

Unfortunately, the expected remedy did not occur, for the next day, December 10, 1851, Hodge wrote to Moffat: "As a bill has been introduced into Congress in connection with a Mint and Assay Office in San Francisco, you will, until further instructed on the subject, suspend any action under the authority in the letter of the Department of the 9th Inst. relative to the stamping of ingots of twenty and ten dollars."

On December 24, 1851, the *Daily Alta California* carried this notice: "The firm heretofore known and existing under the name and style of Moffat & Co. is this day dissolved by mutual consent, the entire interest of the special partner, John L. Moffat, having been purchased by the remaining partners, who have the right to use the name of Moffat & Co." The declaration was signed by John L. Moffat, Joseph R. Curtis, Samuel Ward, and Philo H. Perry. It was further stated that "the firm will hereafter consist of the undersigned remaining partners, and its business until further notice will be conducted under the name and style of Moffat & Co." The addendum was signed by Curtis, Perry, and Ward.

On January 15, 1852, the letters from the Treasury which authorized the coinage of smaller denominations and then on the next day rescinded the authorization, reached Moffat. Upon receiving the Treasury refusal, Moffat wrote to the Treasury to inform the Department of its impending coinage in response to the aforementioned petition:

"We have heretofore represented to the Department that in consequence of the great scarcity of small coin in this state the issues of the Assay Office are at a discount of 2 to 3 percent; that the Office has incurred the odium of the people on account of the great inconvenience and actual loss they were subjected to by the depreciation of its issues; that its issues were consequently daily diminishing in amount; that private coinage would be again resorted to and coin with a private stamp be at a par, whilst that stamped by authority of the U.S. Government would be at a discount and the object of the Assay Office defeated, unless authority should be speedily granted to issue ingots of smaller denominations than that of fifty dollars.

"To these representations we have now to add that the state of things above described has been continually growing worse; that a private establishment (that of Wass, Molitor & Co.), without reputation or responsibility, commenced operations early last week; that its issues are at a premium of 2 to 3 percent over those of this office; that the business of this office has nearly ceased, and not having been for the last 30 days sufficient to pay its current expenses, a humiliating and lamentable position for a Government establishment.

"For months past we have been solicited by bankers, merchants, and others to issue a limited amount of 'Moffat & Co.' coin. Expecting, however, at each successive arrival of the mail to receive the desired authority from the Department, we declined their appeals. At last, however, the exigencies have become so great we could not resist the impression that duty to the Assay Office, to the community, and to ourselves required our assent.... We have not yet commenced the issue, but shall do so in a few days, and will of course discontinue it should the instructions of the Department of the 9th of December ult. (and countermanded by those of the following day) be confirmed...."

Apparently, the smaller denomination Moffat coins, which had a value of \$10, made their appearance in the middle of January. Replying to the letters from the Department of Treasury which had arrived on January 15, Moffat noted that "We have not yet commenced the issue, but shall do so in a few days," as quoted earlier. The issue of *Prices Current* dated January 14, 1852, states that "Messrs. Moffat & Co., and Wass, Molitor & Co. have again commenced to issue small coins." The *Picayune* of January 23 noted that the Moffat \$10 had appeared in circulation the day before and that Moffat did not intend for the moment to issue any coin denominations less than \$10.

These \$10 gold coins were produced to the extent of 8,650 pieces (this figure also including pieces of the K-8 variety).

#### 1855 Kellogg & Co. \$20

**1855 Kellogg & Co. \$20. San Francisco. B-7920. AU-55 (NGC).** The 1855 Kellogg \$20 is significantly rarer than the 1854 of the same denomination. The present coin, a lovely AU, is among the finer examples to come on the market in our generation. .... 6,500

On May 1, 1855 *Alta California* noted that about \$1.5 million was the largest coinage per month from the San Francisco Mint, whereas Kellogg & Co. for many weeks made from \$60,000 to \$80,000 worth of coins per day.

#### 1855 Kellogg Co. Round \$50

##### High Condition Census Famous Rarity Kagin: "King of Territorial Gold"

**1855 Kellogg & Co. \$50 round. San Francisco. K-4, B-7921. Proof-63 (PCGS).** A superb specimen,

the finest we have handled, and believed to be the second finest of fewer than a dozen pieces traced. The round 1855 Kellogg & Co. \$50 is one of the great high points among California gold coins and has a fame reached by few other pieces in the series. Don Kagin noted: "This is one of the most popular private gold pieces and is called the 'King of Territorial Gold,'" as it is considered to be one of the most beautiful of the private gold series." It is believed that only 11 different specimens exist. Most of these have been known for a long time and were probably originally made as presentation pieces for directors, shareholders, and other interested parties (but not as numismatic specimens). It represents the capstone of the Kellogg coinage, indeed a fitting and dramatic end in 1855 to the widespread production of privately minted California gold coins. The obverse depicts a female portrait adapted from the head of Miss Liberty, but with the coronet inscribed KELLOGG & Co. Stars surround, and the date 1855 is at the bottom. The reverse has an elegantly engraved perched eagle in the style of Charles Cushing Wright's 1851 Humbert coinage, but slightly differently executed, and with the ribbon inscribed 1809 GRS / 887 THOUS. Around the border of the coin appears SAN FRANCISCO CALIFORNIA / FIFTY DOLLS. The fineness of 887/1000 is particularly significant, and may well explain the coin's rarity. This specimen, possibly from the Virgil Brand estate, was sold by Smith & Son, Chicago, March 12, 1941, to Frank J. Hein, who died on March 6, 1949; later to Kagin's; later to us. .... 239,000

##### Characteristics of the Dies

Stars were punched into the die by using six diamond-shaped elements individually punched, with the Proof field visible (and at the same plane as the field) between the pellet elements; each star is somewhat differently formed. KELLOGG & CO [no period] on coronet. Signature of artist, [Ferdinand] Gruner, is on neck the truncation. Obverse from perfect die state. Reverse with hairline cracks at several points including from rim through left side of O in OF to ribbon held by eagle, extending downward and branching from the left side of the eagle's neck to the wing to the left, through the base of the wing to the ribbon and left side of shield, then in the field to close to the S in SAN; another connecting O in SAN FRANCISCO with C to its right, continuing through the bases of CALIFORNIA, then irregularly through DOLLS, then through the tops of the letters in FIFTY. This delicate tracery of breaks, not normally described, may well account, at least in part, for the extreme rarity of the issue and the fact that a coinage for circulation never materialized.

Edgar H. Adams wrote:

"This represents one of the handsomest pieces of die cutting in the entire California series. No information concerning this Kellogg \$50 pieces seems to be obtainable. It is quite certain, however, that it was issued at the same time as the Wass, Molitor & Co. pieces of the same value, and like the latter owes its origin to the demand of San Francisco merchants for gold pieces of larger denominations for quick counting purposes.

"However, unlike the Wass, Molitor & Co. round \$50 pieces, the Kellogg \$50 coins were made with Proof surfaces and seem to be in the nature of presentation or numismatic pieces. So far as I know, there is no documentation of their having served as a medium of exchange in the channels of California commerce."

In connection with preparing the book, *Louis E. Eliasberg, Sr.: King of Coins*, the writer had occasion to spend several days investigating this particular Kellogg variety. Some of the observations given in the book are reiterated here and also appeared in our 1996 sale of the Eliasberg Collection, now with some modifications:

**REASON FOR COINAGE:** The production of \$50 gold "slugs" of the round format traces its inception to a demand for such in commerce in California. The *San Francisco Herald*, March 1, 1854, noted:

"A petition has been circulated today, and very generally signed, addressed to the Congress of the United States, calling attention to the coinage that is to be made at the Branch Mint in San Francisco and praying that a law may be passed authorizing the issue of Fifty Dollar pieces of the same shape and fineness as the United States Double Eagle. It will of course be signed by every business man in the community, the advantages of such an issue being self-evident. In a country like our own, where the currency is purely metallic, it is of great importance to have coins issued of a size which will admit of rapid and easy counting, both in receiving and paying money; and the experience of all our businessmen goes to show that in the absence of bank notes the Fifty Dollar piece is the most convenient coin for such a purpose. The alteration in the shape [from the octagonal \$50 then in common use], and putting it up to the United States standard [900 fine instead of the 880, 884, and 887 finenesses used earlier], would make it all that could be desired. If such a coin should be issued, it would in all probability speedily reduce the premium on ounces for East India shipments."

James Guthrie, secretary of the Treasury, responded with his opinion on March 21, 1854, noting that even \$20 gold pieces did not circulate actively in the East, "but are soon passed into the possession of the banks and bankers, and their places supplied by bank paper." This being the case, even larger \$50 pieces would be of little use there. However, there was no paper money in circulation in California, and, "the high scale of prices prevalent in California for commodities and service... will make larger denominations of coin convenient, particularly in counting and passing large sums...."

Guthrie recommended that \$100, \$50, and \$25 gold coins be authorized for coinage at the San Francisco Mint and be called the Union, Half Union, and Quarter Union, "but that the Half Union only be struck for the present."

Although Guthrie's suggestion and subsequent legislation by Senator William M. Gwin received favorable notice, and the Senate passed Gwin's bill by a large majority, the proposal died in the House of Representatives. In this void Wass, Molitor & Co. issued round \$50 coins in large numbers to fill the demand. Kellogg & Co.'s round dies were never used to strike circulating coinage, so far as known, and all impressions were Proofs.

The present writer theorizes that as the competing Wass, Molitor & Co. round \$50 coin was of 900 fineness and bore the inscription "900 THOUS." on the reverse, Kellogg & Co. decided that its own coin, marked 887 THOUS., would not effectively circulate in commerce. The known Proof examples may well be test pieces shown to bankers and merchants and, as evident by the list printed below, retained by the principals of the firm. The Proof dies exhibit a tracery of cracks which may have rendered them unfit for

## Everyone Should Own a Gold Coin!

David Harper, editor of *Numismatic News*, recently published this commentary under the title of "Every collector should have one gold coin" (excerpt):

Last week we mentioned that we watch the price of gold as a barometer of the world's tranquility or lack thereof. Whether you agree or disagree with our view of gold's economic usefulness, we think it is important that every collector own at least one gold coin.

Gold is an important monetary metal. Its role has changed in recent years, but its history is something that every collector should be aware of.

The further we get from 1933, when gold coins ceased to be an everyday, find-in-circulation spendable item, the less acquaintance the average person has had with real gold, including coin collectors...

Once you have become acquainted with gold, then you can decide whether you want to buy another coin, perhaps a famous Saint-Gaudens \$20, or another type coin. These, because they are collector coins, have to be handled with greater care. They might even have to slabbled, which adds another wall between collector and coins. Slabs are necessary, but they do not allow hobbyists to truly examine a coin housed in this manner.



You might want to collect circulated gold coins. This field has relatively few adherents because of the general level of expense involved and it flies counter to the idea of buying the best condition you can afford.

However, if you view coins as historical objects, collecting F-VF-XF gold coins by date and mintmark allows you to get up close and personal with very scarce dates at costs relatively little more than the price of the precious metal in them.

As American society gets richer, this will change. There will be more gold collectors and their activities will

push up prices.

An 1877-CC \$10 gold piece walked in the door of the office. It was in F-VF condition, but the mintage of only 3,332 pieces makes it a truly scarce coin. The retail prices quoted in *North American Coins and Prices* or in *Coin Market* are hardly more than the price of sets of modern stuff with mintages 10 times that figure and more. Think about it.

As a retail comparison, would you rather have a 1995-W silver American eagle, mintage 30,125, or the 1877-CC for the same money?

Collecting gold presents questions like this. Finding the answers is fun.

mass coinage use, but in any event the 887/1000 fineness probably mitigated against large-scale production.

**FERDINAND GRÜNER:** The Kellogg \$50 coin is signed F. GRÜNER on the neck truncation. In his *Private Gold Coinage* study, Edgar H. Adams (p. 87) noted that Gruner was "a well-known die cutter of San Francisco." further, "This represents one of the handsomest pieces of die-cutting in the entire California series." If Adams knew more, he did not relate it in his text. Moreover, virtually nothing concerning the biography of Gruner has appeared elsewhere in numismatic circles. He is not listed in Leonard Forrer's incomparable *Biographical Dictionary of Medallists*, nor is he treated except in passing by Don Kagin, Richard D. Kenney, Walter Breen, and others who have focused upon California diecutters. Indeed, Kenney discussed diecutting at Kellogg & Co. without even mentioning Gruner.

*Cohille's Directory and Gazetteer for the City of San Francisco, 1856-1857*, compiled in 1855, lists F. Gruner, seal engraver and die sinker, with business premises at 171 Washington Street and residence on the south side of Vallejo Street between Dupont and Kearny Streets. His workshop was close to that of Alfred Küner (in the store of Braverman & Levy at 167 Washington Street). Gruner is not listed in the 1854 directory, is listed in 1858, but not in 1859. Thus, Gruner's stay in the city seems to have been for only a few years. By contrast, Albert Küner lived there from 1849 until his death on January 23, 1906 (three months before his residence was destroyed in the famous earthquake).

Gruner is not known to have signed any other coinage, and whatever other dies he may have cut have not been recorded in any literature seen by the writer.

**REGISTRY OF KNOWN SPECIMENS:** In 1905 DeWitt S. Smith compiled a list of 1855 Kellogg & Co. \$50 pieces then known to him (given in Adams, p. 86). This listing is used as the basis of the number sequence given below, 1 through 13, augmented by new numbers created for the present text utilizing listings in *Walter H. Breen's Complete Encyclopedia of U.S. and Colonial Coins*, 1988, p. 652, and Andrew W. Pollock III's *Numismatic Register*, 1989, p. 386. It will be noted that today No. 4 is discredited:

1: Specimen owned by 1905 by a member of the Kellogg family. Probably appeared on the market later, e.g., present listings 14, 15, or 16.

2: Owned by 1905 by a member of the Kellogg family. Same comment as preceding.

3: Owned by 1905 by Karl Kellogg, son of John Glover Kellogg. One of these later went to Jacob Shapiro (a.k.a. Jake Bell) and appeared in his "Memorable Sale" by Numismatic Gallery in 1948, then to the Koefer Collection, dealer Fuad K. Saab, Stack's Gibson Sale (November 1974), Stack's section of Auction '79, and Stack's Coles Collection sale in October 1983.

(4): United States Mint Collection, Philadelphia. Listed by DeWitt S. Smith in 1905, consequently by Adams in 1912, but apparently in error. Such a coin is listed in neither James Ross Snowden's *A Description of Ancient and Modern Coins, in the Cabinet Collection at the Mint of the United States* (1860) nor *Catalogue of Coins, Tokens, and Medals in the Numismatic Collection of United States at Philadelphia, Pa.* (1914), the last indicating that the only Kellogg & Co. coin of any kind in the Mint Cabinet as of 1914 was an example of the 1854 \$20 (catalogue No. 1609).

5: Estate of Augustus Humbert. Undoubtedly retained by Humbert since the time of issue. By 1905 in the collection of Virgil M. Brand, Chicago. Possibly the specimen now offered for sale, ex Hein Collection.

6: Fred T. Huddart (early specialist in California coins) offered to George H. Earle, Philadelphia (by 1905). Judge C.W. Slack, B. Max Mehl 1925, to Col. E.H.R. Green from either Wayne Raymond or B. Max Mehl circa 1932, Col. Green estate after 1936, to Bern's Coins (New York City), to John J. Ford, Jr., on consignment circa August 1952, to Stack's circa early 1953, then to the Josiah K. Lilly Collection, Indianapolis. Presently in the Smithsonian Institution. (Note: Certain information for this specimen is from John J. Ford, Jr., conversation, December 22, 1995. There seems to be no foundation for Walter Breen's listing of this specimen as being once owned by Amon G. Carter, Jr. and Sr.)

7: Augustus Humbert estate. Andrew C. Zabriskie, New York City. Col. James W. Ellsworth. Sold by Knoedler & Co. in March 1923 to John Work Garrett. Donated by the Garrett family to The Johns Hopkins University, 1942. Sold by Bowers and Ruddy Galleries, March 1980. Arthur M. and Don Kagin. Later appeared in Auction '85. In the sale of

the Zabriskie Collection the cataloguer, Henry Chapman, observed that Augustus Humbert had personally owned six specimens, these probably being some that are also noted as being from the Kellogg family. At one time Kellogg and Humbert were partners.

8: DeWitt S. Smith, Lee, Massachusetts, by 1905. But see No. 9 below.

9: George W. Rice, Detroit, by 1905. (Breen and Pollock continue the pedigree as follows): DeWitt S. Smith, Virgil M. Brand, William Forrester Dunham, W.D. Waltham Collection (June 1945), Amon Carter Sr. descended to Amon Jr., and later to Harlan White. Nos. 8 and 9 may be the same coin.

10: John A. Beck, Allegheny, Pennsylvania, by 1905. Sold in January 1975 by Abner Kreisberg and Jerry Cohen (trading as Quality Sales) in their auction of the Beck estate, part 1. Then to the Ketterman Collection, then to the Bowers and Merena sale of the Arnold-Romisa Collections, 1984, into a private collection. Bowers and Merena sale of June 1985, Greene Collection.

11: In the W.W. Kaufman, Marquette, Michigan, collection (sic; this was later known as the M.N. Kaufman Collection) by 1905. Remained for many years in the custody of a Marquette, Michigan, bank that claimed ownership; meanwhile, this and other coins were mounted on a board by placing nails around and marking their rims. Appraised by Chicago collector Harry X. Boosel, who then was instrumental in having the coins consigned to Rarcoo, Chicago, who sold this and other Kaufman coins in 1978. Later appeared in Paramount International Coin Corporation's section of Auction '80 and Auction '84. *Guide Book* plate coin.

12: C.W. Cowell, Denver, by 1905. Cowell was an early "angel" to B. Max Mehl, and in Mehl's beginning years consigned to him for fixed sale many beautiful coins. Sold by Mehl, November 1911. Collection of Waldo C. Newcomer, Baltimore; then to Amon G. Carter, Sr., via B. Max Mehl. It later came on the market again and appeared in the 1962 Metropolitan New York auction, the 1973 ANA Convention Sale, then to a private collection on the West Coast.

13: John A. Jenks, Philadelphia, by 1905. Reuting Collection, then to A.C. Nygren, to George Alfred Lawrence, to John H. Clapp, to the Eliasberg Collection in 1942. This is the specimen offered in the present catalogue.

14: Additional listing cf. Breen and Pollock; may duplicate one of the preceding, private collection in England. May 1984 Greater New York Auction Sale, Stack's.

15: Additional listing cf. Breen and Pollock; may duplicate one of the preceding. J.W. Schmandt Collection (Stack's, February 1957). Denver dealer Dan Brown, Texas collector John Herhold Murrell, California collector Henry H. Clifford, Arthur M. and Don Kagin ("Classic Gold Rarities" catalogue), 1983 ANA Convention Sale.

16: Additional listing cf. Breen; may duplicate one of the preceding. H.O. Granberg, William H. Woodin, Willis H. duPont collections.

Considering the preceding 16 entries, No. 4 must be deleted, thus leaving 15 entries, of which Nos. 8 and 9 may be the same and 14, 15, and 16 may be duplicates, netting at least 11 different specimens.

The original die pair survived and was owned by Mr. and Mrs. Harry Cutler, of San Francisco.

#### Choice 1860 Clark, Gruber \$2.50

**1860 Clark, Gruber & Co. \$2.50. B-7939, K-1. Rarity-4. AU-58 (NGC).** Lovely lustrous light yellow gold with semi-prooflike fields. Superb eye appeal despite typical soft central strike. A delightful example of this scarcer date from this first Colorado private gold emission. .... 5,750

## PROOF SETS

**1951 five-piece Proof set. Average grade Proof 64 to 67. Housed in original box. .... 535**  
**1953 five-piece Proof set. Average grade Proof 64 to 67. Housed in plastic holder. .... 229**  
**1953 five-piece Proof set. Average grade Proof 64 to 67. Housed in original box. .... 249**



PATTERNS

**Desirable 1869 Pattern Dime Standard Silver Issue**  
**1869 pattern dime. P-787, J-708. Rarity-5. Proof-63 (NGC).** Silver. Reeded edge. STANDARD SILVER issue. Bright and lustrous with lightly frosted motifs and mirror fields. A sheen of pale champagne toning graces both sides. A lovely Proof example of a popular pattern issue. .... 1,575  
Diademed head of Liberty to right, star at her forehead, ribbon with IN GOD WE TRUST below. STANDARD SILVER arcs above the reverse wreath, 10/ CENTS within, date below wreath. The pattern dimes of this date are closer in size to the circulating half dimes of the era.

**1869 Pollock-808 Pattern Quarter**  
**1869 pattern quarter dollar. P-808, J-727. Proof-65 (NGC).** Brilliant and reflective surfaces with excellent eye appeal and frosted devices. A beautiful but unfortunately never adopted design and a piece of coining history that would certainly enliven a collection of quarters of the period. .... 2,495

**Gem 1869 P-831 Half Dollar**  
**1869 pattern half dollar. P-831, J-748. Proof-65 (NGC).** Bright reflective surfaces with just the lightest hint of golden toning near the rims and frosted devices. Superb eye appeal, even for this grade. 2,695

**Gem 1869 P-839 Half Dollar**  
**1869 pattern half dollar. P-839, J-755. Proof-65 (NGC).** Lovely pale gold toning at the rims encircles reflective light gray surfaces. Obverse design a bit different from the above coin, the present rare variety features a more robust Liberty. A desirable and supremely attractive specimen. .... 3,295

**Delightful Proof 1879 Pattern Dollar**  
**1879 pattern dollar. P-1813, J-1617. Rarity-3. Proof-62 (NGC).** Silver. Reeded edge. Bright silver gray with just a whisper of rose iridescence. A popular and affordable issue, and a nice adjunct to a silver dollar collection. .... 2,695  
Large head of Liberty to left, LIBERTY upon coronet in her hair, seven stars before portrait, six stars behind, E PLURIBUS UNUM above, date below. Reverse with UNITED STATES OF AMERICA ONE DOLLAR around a wreath, beaded circle within wreath, 895.8 S. / 4.2 - G. / 100 - C. / 25 GRAMS within circle, DEO EST GLORIA on cartouche at top of wreath.

**1879 pattern gold metric dollar. P-1822, J-1626 AU-50.** Very light silvery gray surfaces with faint gold toning. An attractive, lightly circulated example of this popular pattern issue. .... 1,295  
Attribution is listed as Pollock-1822, Judd-1626. Such attribution is for the gold alloy, however, this may be the silver alloy catalogued as P-1823, J-1627. The only way to distinguish between these alloys is through metallurgical testing.

**1880 P-1848 Silver, Reeded Edge Pattern Dollar**  
**From the Harry W. Bass, Jr. Collection**  
**1880 pattern dollar. P-1848, J-1648. Rarity-6+. 8/7. Metric reverse. Proof-63 (PCGS).** Silver. Reeded edge. Silver gray with delightful hints of pale gold, especially at the rims. A modest cameo contrast is present. Some faint planchet preparation lines are seen at the centers, as made, and do little to hinder the overall appeal of this rare pattern issue. A great opportunity to own a piece of numismatic history. .... 6,350  
Obverse with coiled hair head of Liberty to left LIBERTY upon a ribbon in her hair, E PLURIBUS UNUM above, date below. Reverse with UNITED STATES OF AMERICA ONE DOLLAR around a wreath, beaded circle within wreath, 895.8 S. / 4.2 - G. / 100 - C. / 25 GRAMS within circle, DEO EST GLORIA on cartouche at top of wreath.

COUNTERSTAMPED COINS

**1807/6 large cent. Sheldon-273.** Counterstamped on the obverse. Crossed arrows, with crown above all in oval punch. F-15. .... 295

TOKENS, MEDALS, ETC.

**Hard Times token. 1833 Low-72. Rarity-6. Francis Brigham. AU-50.** Cheapside, New Bedford, Massachusetts, token. A lovely specimen of this issue, perennially a favorite rarity, depicting as it does a long row of storefronts in this whaling port. 1,095  
Brigham was an entrepreneur and engaged in pursuits ranging from dentistry to retailing, in the jack-of-all-trades style of certain other figures who were memorialized by tokens and other numismatic items (e.g., Lewis Feuchtwanger at the high end, Dr. G.G. Wilkins at the low end).

**Hard Times token. 1833 L-73. Francis Brigham. Cheapside, New Bedford token. VF-30.** From the Garrett sale. Lot 1155. .... 325

**Hard Times token: 1835 L-176. HT-434. Gustin & Blake. Chelsea, Vermont. AG-3 Copper. Plain edge. Retouched reverse die. Soft brown surfaces. .... 439**  
This token, rare in its own right and even rarer as one of the few early tokens available from the state of Vermont, was struck from very crude dies—which, numismatically, makes such pieces all the more desirable.

**1865 J.A. Bolen Token, 1865. Obverse with portrait of Bolen and date. Reverse with advertisement, DIE / SINKER, etc. Springfield, Mass. Considered by some to be a Civil War token because of the date. Issues with the portrait of Bolen are somewhat scarce. MS-62 RB. .... 209**  
**Undated (c.1854) token. Test planchet AU. 2,350**

**Mexican War Palmetto Regiment Medal**  
**Mexican War medal. South Carolina Palmetto regiment medal, silver. AU-58.** Lovely iridescent toned Mint State. Awarded to James Rometry. Obverse with luxuriant palmetto tree at center, TO THE / PALMETTO REGIMENT in separate areas below, and with two shields, one inscribed 1846 and the other 1847, leaning against the tree trunk. Around are inscriptions in Latin and English. Centered above the palmetto is an American eagle holding a ribbon inscribed E PLURIBUS UNUM. The reverse illustrates a tumultuous battle scene with a ship nearing shore, while soldiers stream toward a church and castle in the distance, while at sea ships discharge cannons with voluminous smoke. At the prow of the ship is a captain holding a sword in one hand and the palmetto regiment flag in the other. Surrounding are inscriptions relating to places of action. A very handsome medal from its design, historical in its importance, and beautiful in its preservation. .... 2,350

**Washington Inaugural Button**  
**Undated (circa 1789) Washington Inaugural button. Cobb-21. Rarity-7. VG.** Four to five known. Obverse with UNITY PROSPERITY & INDEPENDENCE around border, within which is enclosed in a ring a radiant sun with 13 rays each pointing to a six-pointed star. Holed for suspension. Traces of shank position on reverse. .... 2,995

**1789 Washington cent. Baker-14, Kenney-7. Robinson copy. MS-63 BN. .... 379**

**Washington / Confederate Cent Muling**  
**Undated (c.1874). Washington Head Confederate cent muling.** The only one struck, this is an “old friend” and was featured in one of our catalogues decades ago! Recently, we bought it back. According to numismatic tradition this was made by or for Henry Chapman. Listed in the Fuld reference as unique. Quite possibly the very rarest die impression, original or restrike, of any 1861 Confederate States of America coin! Now, you can buy it from us for ..... 24,000

**1792 Dickeson Cent**  
**1792 Dickeson “cent.” MS-64 RB.** A splendid specimen of this “1792 trial piece,” actually made circa the 1860s from an embossed revenue stamp die. Dr. Montroville W. Dickeson was the progenitor. An attractive and perennially interesting issue. ... 1,795

**“Grand Series of National Medals”**  
**Events in British History**  
**Silver Proofs in Book-Style Case**  
**1820 “Grand Series of National Medals” published by James Mudie, himself an engraver. This lovely set of**

large silver medals, arranged in two large velvet drawers within an ornate red case, and accompanied by the original book-style catalogue listing the subscribers, is one of the most beautiful medallic sets we have ever offered. Original subscribers to the set started with His Majesty King George IV and included many other luminaries (see notes). The set showcased the works of various engravers, who cut dies for subjects suggested by Mudie, the engravers including Brenet, Dubois, Mills, Webb, and William Wyon, among others. Each medal is carefully done, from dies with excellent detail (each is a treat to study under magnification, which we spent a pleasant hour doing). Proofs, mirror finish, some light handling marks. Attractive light toning. A splendid set that would make a fantastic display in an office or cabinet of curiosities—the latter being how such sets were displayed in country houses, castles, or even John Allan’s (see below) town-house in New York City. Includes 40 medals, 41.1 mm. each, two drawers, fitted case with gold embossing on cover, and original accompanying bound catalogue or book. .... 19,500

Only three Americans were subscribers to this set in 1820: “Allan, John, Esq. United States,” Mr. Paine (New York), and Thomas Lyman, Esq. (“United States”).  
Other subscribers included His Majesty George IV, His Royal Highness the Duke of York, His Royal Highness the Duke of Sussex, and a list of other royal and state personages. It seemed that no British palace or country estate would have been complete without a set! Other patrons, obscure and well known, included these selected listings: “Miss Scott, Rose Cottage, Cobham,” Lieutenant General Duncan Campbell (who ordered three full sets); the partnership of Zanetti and Agnew, Manchester, who ordered six sets; Messrs. Marsh & Co., Bankers; Messrs. Thomason and Jones, of Birmingham, two sets, Thomason being a well-known engraver of the period; William Wyon, distinguished engraver at the Royal Mint, London. Quantity purchasers included Messrs. Solomon and Lewis, location not given, 50 sets; Mr. M. Young, location not given, 55 sets; and Mr. Whiteaves of Fleet Street, London, who signed up for an amazing 93 sets. Remarkable for their absence are collectors and engravers from France, perhaps due to the political difficulties between England and France in recent times. However, Mrs. Brown, otherwise unidentified, is listed from Paris, as is LeBaron Denon, described as “late director of the Louvre.”

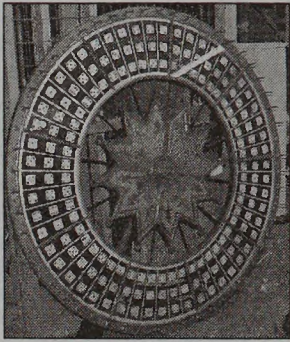
**Trio of desirable 1876 Danish medals:**  
• **Baker-426A. Bronze. Plain edge. Weight: 1,010.6 grains. Diameter: 52.7 mm. Proof. Rich chocolate brown surfaces with traces of gold, russet, and blue toning in the fields. Reflective obverse fields, while the reverse is more satiny with subdued lustre.**  
• **Gilt bronze (unlisted in Baker). Plain edge. Weight: 1,069.8 grains. Diameter: 52.7 mm. Proof. Bright golden surfaces with pleasing reflectivity in the fields. The devices are bold and satiny. Some light hairlines are noted**  
• **B-426B. White metal. Plain edge. Weight: 771.8 grains. Diameter: 52.7 mm. Proof. Brilliant surfaces with deeply mirrored fields presenting a strong cameo between being the satiny silver devices. A beautiful threesome counted by some among the most beautiful Washington medals of their era. Stuck for the 1876 Centennial Exhibition. Designed, prepared and published by Danish men, F. Schmahlfeld, H. Ophlrirk, and V. Christesen. .... 1,150**

**Empire Coin Company token. Circa 1960,** our predecessor firm, Empire Coin Company, Inc., commissioned Alphonse Kolb, well-known Rochester, NY, die-sinker, to create these tokens for us. The approximate size of a United States large cent of the 1793-1857 years, and struck in copper, each token depicts on the obverse the famous IMMUNIS COLUMBIA motif taken from the 1786-1787 copper coinage, “Columbia” being a representation of “America.” The reverse depicts an eagle perched on a palm branch and is derived from the design used on the rare 1795 U.S. \$5 gold coin. Examples are with “antiqued” finish as made. Dave Bowers discovered a little box full of these. Each \$9.95, 25 for .... 149

**“Gold Rush” Books**  
**Books, originals and reprints, from the 20th century, relating to the California Gold Rush, travel overland and by sea, experiences in towns and mining camps, etc.** From nearly \$100,000 worth of texts, popular as well as scholarly, that Dave Bowers bought in connection with his Gold Rush research. No lists available, but satisfaction

guaranteed or items can be returned within 10 days. Mixed titles and subjects, our choice, grab-bag lots, no duplicates, of items Dave found to be interesting and/or useful in the appreciation of this romantic era in American history. Lot GRB-1: \$100; Lot GRB-2: \$500; Lot GRB-3: \$1,000. Prices include postage. Subject to availability and prior sale.

Impressive “Wheel of Fortune” Casino Device




**Evans Gaming Wheel.** Large vertical “wheel of fortune” made by Evans, of Chicago, early in the 20th century—just the sort of device that would have been used in a casino in Reno, or high in the Rocky Mountains. The wheel, about six feet in diameter, is on its own stand and is displayed in a vertical position. The wheel is ornamented with numbers (resembling dice faces) and mirrored panels and is a very impressive ensemble. We came across this in an antique shop in Massachusetts (where it still is), wrote a check for it on the spot, and now offer it for sale. In many years of being interested in antique gambling devices, we’ve encountered only one other for sale. Basically “original” condition, not repainted, altered, or anything else. Needs a few touches, but is essentially pristine. .... 3,450

**Bicknell’s Counterfeit Detectors**  
Fine condition. Breaking up what may be the largest run in private hands. Wonderful research and study archive. Each issue describes notes issued by banks and gives warnings about counterfeits, etc. One copy: \$79; 10 different \$725.00; 50 different \$3,450. Prices include postage. Subject to availability and prior sale.

**Robert Thaxter Bicknell, biographical notes:**  
• **1830s onward:** In print as Robert T. Bicknell. Includes information about posthumous Bicknell imprints; cf. Dillistin, *Bank Note Reporters*, 1949.  
• **1830, July 31:** Bicknell, a Philadelphia, PA, seller of lottery tickets, began publication of *Bicknell’s Counterfeit Detector*, and *Pennsylvania Reporter of Bank Notes, Broken Banks, Stocks, etc.* At the time there were about 330 banks in the United States. This large folio size periodical, published every second Saturday at the subscription rate of \$2 per year, became one of the more important publications of its genre. After the first six months, the frequency was changed to weekly.  
• **1831, June:** Title of weekly publication changed to *Bicknell’s Reporter, Counterfeit Detector, and Prices Current*.  
• **1832, October 1:** Began the publication of the monthly pamphlet, *Bicknell’s Counterfeit Detector and Bank Note List*. By May 1833 the 7th edition had appeared; frequency changed to once every six weeks; later resumed monthly publication; still later was published twice a month.  
• **1836, July 19:** Title of weekly publication changed to *Bicknell’s Counterfeit Detector*, and *Pennsylvania Reporter of Bank Notes*.  
• **1836, July:** One week later, the title of the weekly publication was changed again, to *Bicknell’s Reporter, Counterfeit Detector, and General Prices Current*. This title was maintained until the last issue in large folio form, June 30, 1857.  
• **1839, May 7:** Robert Thaxter Bicknell died at the age of 33. His name and publication would live long thereafter as a relative, Matthew T. Miller, was bequeathed the business and continued to operate it.  
• **1850:** The weekly *Bicknell’s Reporter, Counterfeit Detector, and General Prices Current* claimed a circulation of 4,000, while the semi-monthly *Bicknell’s Counterfeit Detector and Bank Note List* is said to have 5,000 subscribers. The weekly was generally referred as the *Reporter*, while the semi-monthly was nicknamed the *Detector*.  
• **1853:** Published the 48-page *The American Book of Coins*.  
• **1857, June 30:** End of the large folio-size weekly *Reporter*. Succeeded in time by *Inlay’s & Bicknell’s Bank Note Reporter*, which was published though about 1866.


**Gold Rush Bonanza!**  
We recently purchased 25 – count them – 25 – original stock mining shares in the Anglo-California Gold Mining Company, registered on November 5, 1851. These stock certificates were actually used, bear serial numbers, and were issued in 1852. The approximate dimensions are 8-1/4” wide, and 7-3/4” high. Original stock certificates sold to finance adventuring in the gold fields of California, and dated before 183, are few and far between, and in our search for such things – for a display we are putting together, which includes an example of the piece we are offering here – our luck has been almost, but not quite, zero. Now comes this little cache, said to have been found in a castle in England. However, the seller of this marvelous group hastened to add, “whether this was true or just salesmanship, we cannot know!” No matter, these items are nice for framing – perhaps together with a gold rush coin? Offered, for each, \$125, or buy two for \$235 a pair.

**Silver Pitcher by Coiner Brasher**  
**Silver cream Pitcher made by Ephraim Brasher and Counterstamped twice (EB oval),** by Ephraim Brasher, the famous New York City silversmith who supplied fine ware to George Washington, among other clients, and who is numismatically remembered for his famous 1787 Brasher doubloons. The present pitcher is in superb condition, having been carefully cared for. It measures 5-3/4 inches high on a square base measuring 2-1/4 per side. There is silver beading around the top of the pitcher and where the round bottom of the pitcher



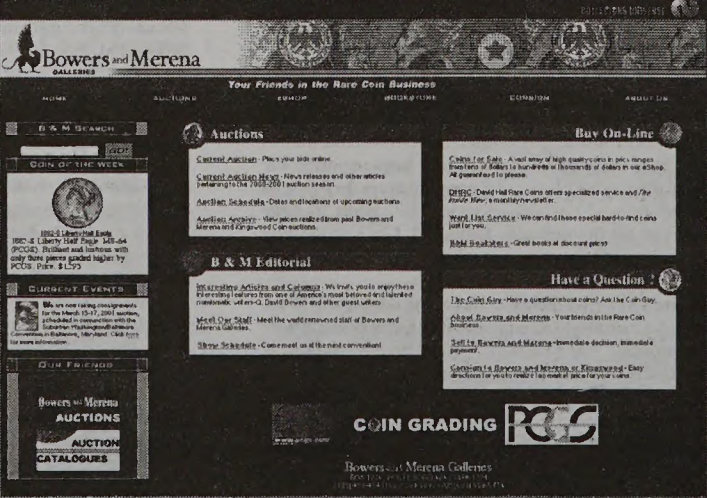
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meets the square base. On the front is the monogram script AB, for the recipient. .... 5,950

Over the years we have had only a few silver pieces by Brasher including several spoons and, years ago, a very nice pitcher. The present is in extraordinary condition and of extraordinary importance, certainly a fine addition to any cabinet of early American coins.

**1942 "experimental cent"** related pieces: In 1942 the United States Mint began searching for a suitable replacement for the copper cent. Being a strategic war material, copper was in high demand. Replacement material required various properties to simulate copper as closely as possible. Private companies were contacted to explore materials as diverse as plastic and glass. Special dies were prepared for use in the testing process. The firms involved provided sample planchets which were struck with these dies. We were fortunate to acquire a small quantity of plastic "planchets" or disks which were left over from one of the private companies involved. We have two different types of material: general-purpose phenolic resin is very dark brown, weighs 10.30 grains and has six concentric circles raised on each side. (40 pieces) The Urea-formaldehyde plastic is olive and weighs 10.76 grains. These also have six raised circles on each side. (10 pieces) Order either type, each for .... 59

## CANADIAN

### Canadian One-Cent Pieces

1946 Specimen-64 RD (PCGS). Brilliant red with deeper highlights on the King's portrait. .... 295  
1946 SP-64 RB (PCGS). Lustrous red and brown with obverse cameo contrast. .... 235

### Canadian Five-Cent Pieces

1946 SP-65 (PCGS). Highly brilliant with a touch of frosty cameo contrast. A pleaser. .... 295  
**1951 Nickel commemorative. SP-66 (PCGS).** A bright and reflective beauty. Struck to commemorate the isolation of nickel as a metal in 1751. 495  
1951 Nickel commemorative. SP-65 (PCGS). .. 295  
1951 Nickel commemorative. SP-64 (PCGS). .. 150

### Canadian Ten-Cent Pieces

1946 SP-65 (PCGS). Modest cameo contrast and a hint of lovely golden toning. .... 375  
**1947 Maple Leaf. SP-67 (PCGS).** A superb gem of the highest order. Frosty motifs and mirror fields lend dramatic contrast and superb eye appeal. 595  
1947 Maple Leaf. SP-66 (PCGS). Delightfully brilliant and aesthetically appealing. .... 395  
1947 SP-65 (PCGS). .... 395  
**1948 SP-67 (PCGS).** Superb brilliance in the mirror fields and lightly frosted design elements make for an extremely lovely combination of physical quality and aesthetic appeal. A popular key date (in every denomination). .... 650  
1948 SP-66 (PCGS). Intense lustre and light cameo contrast. .... 375

### Canadian Twenty-Five Cent Pieces

**1948 MS-67 (PCGS).** A frosty beauty with heavily prooflike fields. An important key date within the denomination. Among the highlights of this special group, particularly where quality and appeal are concerned. We have a small number of these, some brilliant, and others that are delicately toned with gold and amber highlights at the rims. Take your pick! .... 995  
1948 MS-66 (PCGS). Brilliant with lively cameo contrast. .... 450  
**1950 SP-66 (PCGS).** A hint of frost adorns the motifs of this delightfully brilliant gem. .... 595

### Canadian Five Dollar Gold

**1912 MS-64 (PCGS).** Choice medium yellow gold with olive highlights and full mint lustre. A lovely example of the type and date. .... 1,175  
**1912 MS-63 (PCGS).** Medium yellow gold with olive highlights and excellent lustre. sharply struck. .... 675  
**1913 MS-63 (PCGS).** Medium yellow gold surfaces with olive and copper highlights and superb lustre. Excellent eye appeal. .... 675

## WORLD COINS

Colombia. 1827-FM gold escudo. Popayan Mint. VF-20. Lustrous olive-gold. .... 129

## CURRENCY

"Gem" Sheet of Fractional Currency!

1st Issue, "Postage Currency" 5 Cents

Original uncut sheet (20 notes) of five-cent Fractional currency. 1st issue, Postal Currency. Crisp Uncirculated. A splendid sheet, with the five-cent denomination being made from the contemporary five-cent postage stamp design. This is one of the nicest we have handled in our experi-

ence—which dates back to well over 40 years. There are full margins on both sides. This very attractive sheet would make an ideal display item if framed; it is carefully placed between two sheets of Lucite. .... 4,950

Pels "rebus Puzzle" note as featured in *Rare Coin Review* No. 125, this being the one we purchased. Crisp Uncirculated. .... 375

**\$1. Friedberg-27. Legal Tender note. Series of 1878. Allison-Gilfillan. Serial: A386668. Gem Uncirculated.** A delightful, high-grade example of this attractive Legal Tender. The face is nicely centered, though the back is somewhat uneven. Still, the bold color and full body hold this note to the Gem category. Only this single type was issued as the Series of 1878. .... 1,445

**\$1. F-30. Legal Tender note. Series of 1880. Bruce-Wyman. Serial: Z38748734. Gem Uncirculated.** A bright note with full, original color and nicely embossed printing. A light printing wrinkle is noted, as is a small, well-hidden area of discoloration on the back. Well margined and highly attractive. .... 1,239

**\$1. F-30. Legal Tender note. Series of 1880. Bruce-Wyman. Serial: Z54761879. AU.** An aesthetic delight offering bold ink color and bright, fresh paper. Close examination reveals a pair of faint creases. Excellent visual appeal for the grade. .... 479

**\$1. F-219. Silver Certificate. Series of 1886. Rosecrans-Huston. Serial: B55288439. Gem Uncirculated.** Good fresh paper quality and bold ink color. A beautiful, well-margined Martha Washington featuring the popular and visually striking fancy back. The back design would change to a somewhat more simple style for the follow Series of 1891. .... 2,339

**\$1. F-352. Treasury or Coin Note. Series of 1891. Bruce-Roberts. Serial: B55141086. Choice AU.** Very light creases are visible only under very close examination. A note with beautiful color and offering a great deal of aesthetic quality considering the assigned grade. .... 689

**\$1. F-711. Federal Reserve Bank Note. Series of 1918. Teehee-Burke. Serial: B811118A. Choice AU.** Bright and bold with excellent freshness and rich ink tones. Heavily embossed serial numbers and seal. Unfortunately, a long horizontal crease holds this to AU, otherwise superb. A popular radar serial number is an added bonus. .... 519

**\$2. F-240. Silver Certificate. Series of 1886. Rosecrans-Jordan. Serial: B303699. Gem Uncirculated.** A superb note with deeply embossed serial numbers, broad even margins, and excellent color and crispness. An aesthetic delight offering all that a discriminating collector could ask for. The distinctive portrait as left is that of General Winfield Scott Hancock, a Union general during the Civil War who had earlier served in the Mexican War. He campaigned for the presidency of the United States, but lost the election to James A. Garfield in 1880. .... 2,765

**\$2. F-246. Silver Certificate. Series of 1891. Tillman-Morgan. Serial: E10554431. EF.** A few minor creases are visible through the body of the note upon close inspection. Regardless, the note offers excellent visual appeal for the technical grade. A bright and attractive example with good margins and retaining nice overall integrity. Even some of the original embossing remains. Traces of a light hinge mark are noted on the face at the top center. .... 1,515

**\$2. F-247. Silver Certificate. Series of 1896. Tillman-Morgan. Serial: 2003685. EF.** An attractive note regardless of a few creases. Pleasing for the grade and offering good color and broad, even margins. From one of the most popular and aesthetically elaborate currency issues commonly referred to at the "educational series." The design for this \$2 note was originally intended for a \$50 denomination, which was never issued. The \$50 design was used for the \$2 note much to the dissatisfaction of the artist who felt that the integrity of the design was so disrupted by the changed denomination markers, that he refused to endorse it as an example of his own finest effort. .... 1,925

**\$2. F-252. Silver Certificate. Series of 1899. Vernon-McClung. Serial: E25086634. VF.** An evenly worn note without distractions. Close examination will reveal tiny pinholes, fully acceptable at this grade. .... 309

**\$2. F-258. Silver Certificate. Series of 1899. Speelman-White. Serial: N72863838. Uncirculated.** Excellent color and margins. A slight center fold is visible under close scrutiny, though not creased. A nice overall appearance. .... 595

**\$5. F-263. Silver Certificate. Series of 1886. Rosecrans-Huston. Serial: B28580462. Choice Uncirculated.** Another beautiful example, though not quite the equal of the previous note. Two light folds are noted in the interior left end, likely the result teller handling, as these do not reach the margins. Bright, bold color and fresh paper quality. Well-margined and attractive. .... 5,399

**\$5. F-282. Silver Certificate. Series of 1923. Speelman-White. Serial: A3468295B. EF.** Nearly choice for the grade. Just two vertical creases, and a light horizontal fold are noted. Bright and pleasing. .... 1,305

**\$20. F-375. Treasury or Coin Note. Series of 1891. Tillman-Morgan. Serial: B208353. VF.** Well margined and retaining nice body for the grade. Color is slightly soft, but significant visual appeal remains. A scarce note. .... 3,575

**\$20. F-1187. Gold Certificate. Series of 1922. Speelman-White. Serial: K83320239. Uncircu-**

## This & That

**BY ACTUAL COUNT** our latest bill from AT&T came with a 50-digit serial number printed at the bottom! It seems thus that this is enough numbers to catalogue just about everything in the solar system. Perhaps someone should tell AT&T about combining digits (10 possibilities per entry) and letters (24 possibilities per entry if I and O are not used), and we are sure that any serial number can be reduced to a dozen units or less.

...

**WE ENJOY** collecting "precise" statistics, making note of them in a casual way. We recently read in the *Wall Street Journal* that "exotic weeds and plants—in particular to western ranchers—are expanding their range at a rate of 4,600 acres a day."

...

**EFFICIENCY:** "The reason why the Ten Commandments are short and clear is that they were handed down directly, not through committees." (Dan Bennett)

...

**AFFINITY:** In January at least four people asked your editor if he had seen an exhibit of Art Nouveau in New York City and also, separately, a display of Art Nouveau in California. It seems that quite a few numismatists like the style of Alphonse Mucha, your editor included.

...

**PERSPECTIVE:** "To give you an example of size, when the Oldsmobile Division of General Motors closed down, they laid off more workers than all the workers who have been laid off due to the collapse of the many dot.coms" (Richard Russell in *Dow Theory Letters*).

...

**EASY READ:** The federal tax code and regulations comprise 15,100 pages! (*Forbes*)

...

**WONDROUS:** What is the eighth wonder of the world? In fact, we can't recite what the supposedly familiar first seven wonders are—although when we were a kid we enjoyed reading Richard Halliburton's book on the subject. Now comes the news that "the famous Midmer-Losh pipe organ in Boardwalk Hall in Atlantic City is an American musical treasure... the largest pipe organ ever built... in a book published last year in England. It was called the Eighth Wonder of the World."

...

**PHILOSOPHY:** "We have no more right to consume happiness without producing it than to consume wealth without producing it." (George Bernard Shaw)

...

**WATCH THOSE TERTIOMILLENNIALS!** For a long time numismatists have struggled with such words as *tercentenary* (300th anniversary) and the terrible *sesquicentennial* (150th anniversary, such as for the 1926 Sesquicentennial of American Independence commemorative half dollar). We now learn from Lawrence Lee, numismatic curator of the Durham Western Heritage Museum (home of the Byron Reed Collection), the following, this posted on the Numismatic Bibliomania Society's website hosted by Wayne Homren: "The recent E-Sylum discussions over the correct term for various anniversary dates caused me to turn to the definitive work on time in numismatics, *Tempus In Nummis*. In Volume 2, beginning on p. 165 of their metacognitive work, authors James Sweeny and Robert Turfboer devote an entire section to the language of anniversaries. Among their factoid gems; a tertiomillennial marks an anniversary of 333 years, while a sesquibimillennial occurs every 2,500 years. Which will be about how long it will take anyone to surpass Sweeny and Turfboer in covering the subject."

...

**BESPEAKING COSTLY ELEGANCE:** A recent issue of *Forbes FYI* magazine had a feature on "three of the world's priciest lodgings." Given were the following, with a list of a half dozen or so "extras" that each offered, including these: The Grand Bernstein Suite, Hotel de Crillon, Paris, at \$10,000 per night, had among its extras "handmade Chinese ornaments." The Presidential Suite at the Plaza, New York City, \$15,000, had, among other things, "washer/dryer." The Bridge Suite at the Royal Towers, Atlantis, Paradise Island, the Bahamas, included "marble chess board." Impressed?

...

**CONCEPT:** "eBay's success tempts one to imagine an entire nation emptying its attic—and filling it up again with someone else's stuff." (*Fortune*)

lated. Somewhat tight at the bottom face margin, though not interfering with the design border. Good color and body, save for a few internal folds, likely from brief teller handling. .... 690

**\$500. F-1216b. Gold Certificate. Series of 1882. Teehee-Burke. Serial: D78687. EF.** Nicely centered and boldly printed on each side. The brilliant and distinctive orange hues being especially bright. The bright rose Treasury seal and the deep blue serial numbers add to the visual appeal. A highly desirable large-size, high denomination note of very respectable grade. A showpiece note which could rank as the valued prize of most currency collections, and certainly worthy of addition to the finest of collections. Free of smudges and soil, and offering excellent aesthetic appeal. A type not represented in the extraordinary currency collection of Harry W. Bass, Jr. .... 20,625

**\$500. F-1216b. Gold Certificate. Series of 1882. Teehee-Burke. Serial: D48799. VF,** and quite nice for the grade. A number of folds and creases are evident upon inspection, though none are heavy enough to adversely affect the surface quality. The paper retains excellent body and nice color, commensurate with the assigned grade. The ink remains bold. Nicely margined, somewhat tight at the upper right, a minor distraction and noted for the sake of accuracy. .... 10,125

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## Two Favorites

Your Bass Collection Part I catalogue and your latest Lucien LaRiviere catalogue are two of the favorites in my large library of books, magazines, and auction catalogues about numismatics. Both are wonderful, and I have read the Bass catalogue through at least three times. Both catalogues make me want to buy tokens and medals, although I haven't the foggiest notion about them otherwise!

My congratulations to you and your staff.

[K.M.D-G]

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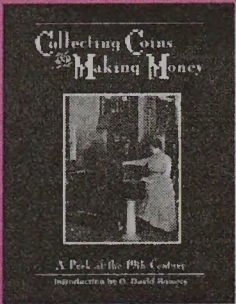
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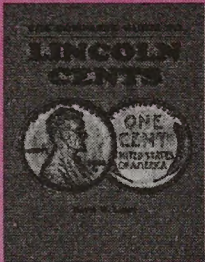
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